

ROTTERDAM INSTITUTE OF LAW AND ECONOMICS

Erasmus School of Law
Department of Law and Economics

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Activities Report RILE 2010 - 2011

Colofon

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FOREWORD

We are proud to present the activities report of the Rotterdam Institute of Law and Economics (RILE) covering the years 2010 and 2011. Since 2008 RILE has witnessed a spectacular growth. RILE participates in the research programme on Behavioural Approaches to Contract and Tort, which received a substantial subsidy from the Board of Directors of the Erasmus University Rotterdam. The subsidy allowed the programme to nominate inter alia Professors Jeff Rachlinski (Cornell), Jon Klick (University of Pennsylvania), Vincent Buskens (Utrecht University), Gerhard Wagner (University of Bonn), Neil Rickman (University of Surrey), Christopher Hodges (University of Oxford), Raimond Giard (Maasstad Hospital), Martijn Scheltema (law firm Pels Rijcken & Droogleever Fortuijn) and Astrid Stadler (University of Konstanz) on a part-time basis. Moreover, from January 1st, 2010, Klaus Heine has joined the RILE as the third fulltime Professor of Law and Economics and from February 2011, Pieter Desmet has joined the RILE as postdoc.

The high quality research within the programme on Behavioural Approaches to Contract and Tort (which is carried out together with the Rotterdam Institute of Private Law) goes hand in hand with a high academic level in teaching. The European Master programme in Law and Economics (EMLE) was already awarded the Erasmus Mundus quality label by the European Commission in 2004. The EMLE was again selected under Erasmus Mundus II in 2009. The European Doctorate programme in Law and Economics (EDLE), carried out together with the universities of Bologna and Hamburg, was awarded the Erasmus Mundus label in 2009 as well.

This report presents an overview of teaching and research activities of the RILE. It is an impressive list of activities that in the next years is likely to continue growing. We wish you pleasant reading.

Michael Faure
General Director a.i.

Louis Visscher
Director

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1. Introduction

Established in the year 2000, *the Rotterdam Institute of Law and Economics* (RILE) is set to carry out the task of promoting and furthering the development of Law and Economics across The Netherlands, Europe and world-wide. For this purpose, a twofold strategy of teaching and research activities has been devised. First, a comprehensive training programme is offered for students ranging from undergraduate level to postgraduate courses and PhD studies. Law and Economics courses are taught both in the regular Dutch curriculum of the Erasmus School of Law and in international programmes. Second, the RILE aims at proliferating the academic discourse on Law and Economics through organising conferences and workshops, as well as publications in books and leading scientific journals. Also, the Institute invites senior and junior researchers to spend a research period in Rotterdam.

Together with members of the Rotterdam Institute of Private Law, RILE researchers participate in the research programme 'Behavioural Approaches to Contract and Tort' (see also: www.behaviouralapproaches.eu). The objective of this programme is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences.

The RILE participates in the European Master programme in Law and Economics (EMLE). The EMLE programme is carried out by a consortium of nine partner universities inside and outside Europe. In 2010 two new partners, Mumbai and Warsaw, officially started in the programme in Erasmus Mundus II. The EMLE programme provides students with advanced knowledge on the economic effects of alternative legal solutions and prepares them for a career, for instance in public organisations or multinational law firms. The EMLE programme was recognised by the European Commission as an Erasmus Mundus Masters Course for the first time in 2004, labelling it as a course of 'outstanding academic quality'. In July 2009 the programme has been selected by the Commission as an Erasmus Mundus programme (EM II) for the second time (from 2010-2011 onwards). As a consequence of this recognition, generous scholarships are provided to non-European students (and from EM II onwards for European students as well).

The European Doctorate programme in Law and Economics (EDLE), which started in 2005, is a three to four year (depending on the funding source) doctoral programme that aims to provide students with research skills and outstanding knowledge in the field of Law and Economics. Successful students receive a multiple PhD degree from the participating universities of Bologna, Hamburg and Rotterdam. In 2009 the European Commission selected the EDLE as an Erasmus Mundus programme and in 2010 the first group of ten Erasmus Mundus EDLE PhD students started their first year of the programme in Bologna (together with four EDLE PhD candidates subsidized by the partner universities themselves). Each following year a comparable group will start into the programme.

The research interests of the RILE members cover a wide variety of topics in Law and Economics, including the economic analysis of competition law, contract law, tort law, environmental law, European law, insurance

law, public law and regulation, corporate governance and corporate law. The research output is discussed at RILE conferences and seminars and presented at international conferences. Besides the academic work, the RILE also writes reports for policy makers on topics of competition policy and regulation.

The RILE enjoys the unique support of the Erasmus School of Law of Rotterdam's Erasmus University, which in 1998 established Europe's first full Law and Economics-professorship. In thereto attracting Professor Roger Van den Bergh, the Erasmus School of Law secured as Director for the RILE the European Association of Law and Economics' (EALE) long-serving President. In 2010/2011, the RILE staff comprises five professors (Roger Van den Bergh, Michael Faure, Klaus Heine, Jonathan Klick and from 2011 onwards Neil Rickman), three associate professors (Louis Visscher, Alessio Paces and Alessandra Arcuri), two assistant professors (Peter Camesasca and Ann-Sophie Vandenberghe), one postdoc researcher (Pieter Desmet), Wicher Schreuders (assistant director), Marianne Breijer (organizational manager), Petra van den Brink (secretary) and the following PhD students: Elena Fagotto, Hanneke Luth, Katarina Svatikova, Sharon Oded, Franziska Weber, Vaia Karapanou and Weiqiang Hu, starting from October 2010 Katerina Grabovets and Sergio Mittlaender Leme de Souza and starting from October 2011 Elena Reznichenko and Hong Wei. Hanneke Luth defended her thesis in 2010, Katarina Svatikova in 2011.

This report provides an overview of teaching and research activities of the RILE in the years 2010/2011. Section 2 mentions the teaching activities. The subsequent sections provide a picture of the research activities. Detailed information is provided on the EDLE programme, the participation of the RILE in the research programme 'Behavioural Approaches to Contract and Tort', the EMLE programme, PhD defences, conferences, EU projects, and research visits. A complete list of publications by RILE scholars can be found in section 10. The report concludes with short biographies of all RILE members.

For current information about ongoing projects and other RILE activities, please visit the RILE website at: www.rile.nl.

2. Teaching

2.1. European Masters Programme in Law and Economics (EMLE)

The RILE participates in the European Master programme in Law and Economics (EMLE), which is organised by a consortium of nine partner universities. Besides Erasmus University Rotterdam, the network includes the universities of Hamburg, Ghent, Bologna, Aix-Marseille, Vienna and Haifa, while in 2010 Manchester has been replaced by Warsaw and Mumbai. The EMLE programme was selected by the European University Association (EUA) as a top ten Joint Master programme in 2003. In 2004 the EMLE has been recognised by the European Commission as an Erasmus Mundus programme for the first time. In July 2009 the programme has been reselected by the Commission as an Erasmus Mundus programme.

Erasmus Mundus is a cooperation and mobility programme in the field of higher education. This programme supports high-quality European Master programmes (Erasmus Mundus Masters Courses), each of which is jointly run by a consortium of European and non-European universities and brings together students from Europe and across the world. The Erasmus Mundus programme offers prestigious scholarships to enable students from around the world to engage in postgraduate study in one of the Erasmus Mundus Masters Courses in Europe. Non-EU graduate students from all over the world can apply for an Erasmus Mundus scholarship, provided they have an excellent academic record and excellent study results. These scholarships cover tuition fee, travel costs and full living expenses in Europe throughout the Masters Course for those students being selected annually. From the academic year 2010-2011 onwards European students can also apply for an EM scholarship to study in this masters course. Apart from the Erasmus Mundus grantees many non-grantees, from both EU and non-EU countries, are participating in the EMLE programme every year. Moreover, scholarships are available for non-EU Visiting Scholars, enabling them to stay for several weeks at one of the European partner universities in the Erasmus Mundus Consortium for teaching and research, while scholarships are available as well for scholars from the European EMLE partners to stay at the non-EU partners in the Consortium.

Prof. Roger Van den Bergh is the Erasmus Mundus Coordinator of the EMLE programme. In July 2009 Dr. Alessio Paccès replaced Van den Bergh as Acting Erasmus Mundus Coordinator, due to the illness of Prof. Van den Bergh. Wicher Schreuders is the Erasmus Mundus Assistant Coordinator.

In 2010 the Erasmus Mundus programme entered its second phase. New members in Erasmus Mundus II are: the Warsaw School of Economics and the Indira Gandhi Institute of Development and Research (IGIDR), Mumbai, India. In Erasmus Mundus II, the University of Manchester no longer takes part in the consortium. The EMLE will continue cooperation with other leading centres of Law and Economics, including the Law and Economics Center of the University of Berkeley (CA).

The EMLE Consortium convenes three times a year:

- *Spring meeting:* In February 2010 the Mid Term Meeting took place in Bologna. In February 2011 in Rotterdam. At this meeting all EMLE students and most of the teaching staff participate in a seminar on Law and Economics. Furthermore, students and third term staff discuss the thesis topics. The Board discusses further details of the current programme (such as third term (re)allocations, course evaluations, calendar for the remainder of the current and for the next academic year). Following the earlier decision to move the Graduation Ceremony from the October meeting to the Mid Term Meeting in February, in 2010 for the first time there was a Graduation Ceremony at the Mid Term Meeting as well. From 2011 onwards the Mid Term Meeting will also include an Alumni meeting and a meeting with Associated Members of the EMLE, to inform participants about the possibilities after the EMLE.
- *Summer meeting:* Both in 2010 as in 2011 the Summer (Teachers) Meeting was organized in Hamburg in June. During this meeting most of the teachers of first and second term universities meet to discuss and harmonize the courses. Moreover course evaluations are discussed.
- *Fall meeting:* The annual fall meeting took place in Vienna in October 2010 and in Mumbai in October 2011. At this meeting the Board officially decides on the graduation of all EMLE students of the previous academic year. Furthermore, decisions are taken on the ranking of all graduates, the distinctions and the prize for the best thesis.

At all meetings the RILE was represented by several members of the RILE staff.

Courses taught in Rotterdam

The following EMLE courses are taught by the RILE Staff.

April – August 2010 (third term 2009/2010)

Course	Code	Lecturers
Advanced Topics of Competition Law and Economic Regulation	RL10	Alessio Paces Klaus Heine Francesco Paolucci ¹
Law and Economics in the Courts	RL09	Alessandra Arcuri Alessio Paces Ann-Sophie Vandenberghe Louis Visscher

October – December 2010 (first term 2010/2011)

Course	Code	Lecturers
Introduction to Comparative Law and the EU Legal System		Vania Karapanou Franziska Weber
Mathematics		Weiqiang Hu
Foundations of Law and Economics I (Microeconomics)	RL02	Hila Nevo ² Louis Visscher
Foundations of Law and Economics II (Comparative Law Economics)	RL07	Rob Jagtenberg Ann-Sophie Vandenberghe
Economics of Public Law	RL03	Alessandra Arcuri
Economic Analysis of Torts and Insurance	RL04	Louis Visscher
Economic Analysis of Competition Law	RL06	Peter Camesasca Roberto Pardolesi ³ Andrea Renda ⁴

April – August 2011 (third term 2010/2011)

Course	Code	Lecturers
Advanced Topics of Competition Law and Economic Regulation	RL10	Klaus Heine Alessio Paccès Francesco Paolucci ⁵
Law and Economics in the Courts	RL09	Ann-Sophie Vandenberghe Peter Camesasca Alessio Paccès Louis Visscher

October – December 2011 (first term 2011/2012)

Course	Code	Lecturers
Introduction to Law		Sharon Oded
Mathematics		Philip Hanke
Foundations of Law and Economics I (Microeconomics)	RL02	Alessio Paccès Philip Hanke Louis Visscher
Foundations of Law and Economics II (Comparative Law and Economics)	RL07	Rob Jagtenberg Ann-Sophie Vandenberghe
Economics of Public Law	RL03	Andri Wibisana ⁶
Economic Analysis of Torts and Insurance	RL04	Louis Visscher
Economic Analysis of Competition Law	RL06	Peter Camesasca Roger Van den Bergh

¹ Guest lecturer from the institute of Health Policy and Management of Erasmus University Rotterdam

² Guest lecturer from Tel-Hai Academic College, Upper Galilee, Israel

³ Guest lecturer from LUISS, Rome, Italy

⁴ Guest lecturer from LUISS, Rome, Italy

⁵ Guest lecturer from the institute of Health Policy and Management of Erasmus University Rotterdam

⁶ Guest lecturer/Erasmus Mundus visiting scholar from the University of Indonesia, Faculty of Law

2.2. Other teaching activities

2.2.1. Courses in the Dutch curriculum

At the Erasmus School of Law, the RILE is involved in teaching the Dutch Bachelor-3 course Introduction to Law and Economics course (Rechtseconomie, Bachelor-3) in which the focus will be on the market mechanism and on market failures. In particular, legal remedies to market failures will be discussed. The course focuses both on public law (competition, regulation) and private law (torts, contracts). Teachers in this course were Wicher Schreuders, Louis Visscher and Ann-Sophie Vandenberghe.

2.2.2. Lectures in courses taught at Erasmus University Rotterdam

RILE Members regularly give (guest) lectures in courses and research programmes at Erasmus University Rotterdam. Here is an overview.

Alessandra Arcuri

- January-April 2010: Lecturer 'International Economic Law', course in the Master Programme in Public International and European Law.
- March 2010: Lecturer Skill seminar 'How to write a thesis', course in the Master Programme in Public International and European Law.
- March 11 and 12, 2010: Discussant and participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- November 2010-January 2011: Lecturer 'Advanced Public International Law', course in the Master Programme in Public International and European Law (together with Prof. E. Hey and Dr. J. Temperman).
- June 24-25, 2011: Convenor and Chair of the Panel on Standardization Bodies, and spoke at the concluding Roundtable at the Expert seminar: 'Irrelevant, Advisors or Decision-Makers? The Role of 'Experts' in International Decision-Making' at Erasmus School of Law, Rotterdam, The Netherlands.

Peter Camesasca

- February 11, 2011: Presentation Associated Members workshop and Participation in EMLE Annual Law and Economics Conference, Erasmus School of Law, Rotterdam, The Netherlands.

Elena Fagotto

- February 16, 2011: 'Public Implications of Private Regulation: The Case of Private Food Safety Standards', PhD lunch lecture Erasmus School of Law, Rotterdam, The Netherlands.

Michael Faure

- March 11 and 12, 2010: Discussant and participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.

- June 24, 2011: 'Claimcultuur en beloningssystemen', congres 'Over gedrag en privaatrecht'. Het eerste Nederlandse civilologie congres, Erasmus School of Law, Rotterdam, The Netherlands.

Weiqiang Hu

- January 2011: Participation in Annual PhD Poster presentation, Erasmus School of Law, Rotterdam, The Netherlands.

Vania Karapanou

- January 2010: Participation in Annual PhD Poster presentation, Erasmus School of Law, Rotterdam, The Netherlands.
- November 3, 2010: 'Damages for non-pecuniary losses in cases of personal injuries and fatal accidents - a law and economics analysis', PhD lunch lecture Erasmus School of Law, Rotterdam, The Netherlands.
- January 2011: Participation in Annual PhD Poster presentation, Erasmus School of Law, Rotterdam, The Netherlands.
- February 11, 2011: Discussant and participation in EMLE Annual Law and Economics Conference, Rotterdam, The Netherlands.
- October 13, 2011: Paper presentation 'A Law and Economics Analysis of Damages for Nonpecuniary Losses in Cases of Personal Injuries and Fatal Accidents', EDLE Seminar Series, Erasmus School of Law, Rotterdam, The Netherlands.



Jonathan Klick

- January 28, 2010: Guest lecture in EDLE Seminar Series, Erasmus School of Law, Rotterdam, The Netherlands.
- January 18-21, 2010: Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam, The Netherlands.
- October 28, 2010: Guest lecture on 'The Effect of Contract Regulation: The Case of Franchising' in EDLE Seminar Series, Erasmus School of Law, Rotterdam, The Netherlands.
- February 7-10, 2011: Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam, The Netherlands.
- February 11, 2011: Key-note speech and Participation in EMLE Annual Law and Economics Conference, Erasmus School of Law, Rotterdam, The Netherlands.
- December 15, 2011: Guest lecture on 'The Causal Effect of Fetal Alcohol Exposure on Height: Evidence from State Prohibition Laws' by Professor Jonathan Klick.

Sharon Oded

- May 13, 2011: 'Corporate Monitors: facilitating and efficient targeted monitoring policy and Deferred Prosecution Agreements: Prosecutorial balance in times of economic meltdown', Guest lecture BACT seminar, Erasmus School of Law, Rotterdam, The Netherlands.

Alessio Paccès

- March 11 and 12, 2010: Discussant and participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- December 10, 2010: Guest lecture on Methodology Law and Economics in Research Lab, Erasmus School of Law, Rotterdam, The Netherlands.
- December 16, 2010: Guest lecture EDLE seminar series by Alessio Paccès on 'Law and Economics of the Financial Crisis', Erasmus School of Law, Rotterdam, The Netherlands.
- February 11, 2011: Chair workshop and participation in EMLE Annual Law and Economics Conference, Erasmus School of Law, Rotterdam, The Netherlands.
- November 18, 2011: Guest lecture on Methodology Law and Economics in Research Lab, Erasmus School of Law, Rotterdam, The Netherlands.

Ann-Sophie Vandenberghe

- February 10, 2010: Guest lecture 'Economic Aspects of the Employment Contract' in the course Arbeidsrecht Interdisciplinair, Erasmus School of Law, Rotterdam, The Netherlands.
- February 26, 2010: Paper presentation 'The Role of Information Deficiencies in Contract Enforcement', the workshop 'Juxtaposing Autonomy and Paternalism in Private Law', Erasmus School of Law, Rotterdam, The Netherlands.
- March 11 and 12, 2010: Discussant and participation in joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- February 11, 2011: Chair workshop and participation in EMLE Annual Law and Economics Conference, Erasmus School of Law, Rotterdam, The Netherlands.
- September 23, 2011: Paper presentation 'The relationship between law, social norms and religion from an economic perspective', Symposium Law and Religion in the 21st Century, Erasmus School of Law, Rotterdam, The Netherlands.
- December 9, 2011: 'The Relationship Between Law, social norms and religion from an economic perspective', Guest lecture BACT seminar, Erasmus School of Law, Rotterdam, The Netherlands.

Louis Visscher

- March 11 and 12, 2010: Discussant and participation in the joint seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam, The Netherlands.
- June 17-18, 2010: Paper presentation 'A Law and Economics View on Harmonization of Procedural Law', Congress: 'Civil Litigation in a Globalizing World; Perspectives on Further Harmonization', Erasmus School of Law, Rotterdam, The Netherlands.
- February 11, 2011: Chair workshop and participation in EMLE Annual Law and Economics Conference, Erasmus School of Law, Rotterdam, The Netherlands.

Franziska Weber

- January 2010: Participation in Annual PhD Poster presentation, Erasmus School of Law, Rotterdam, The Netherlands.

- February 11, 2011: Discussant and participation in EMLE Annual Law and Economics Conference, Erasmus School of Law, Rotterdam, The Netherlands.
- March 16, 2011: 'Package Travel vs. Misleading Advertisement – optimal enforcement scenarios', PhD lunch lecture Erasmus School of Law, Rotterdam, The Netherlands.
- May 20, 2011: Paper presentation 'Consumer Law and Legal Culture', Seminar on the occasion of the valedictory lecture of Anthony Ogus – Law, Regulation and Comparative Legal Culture, Erasmus School of Law, Rotterdam, The Netherlands.

2.2.3. Guest lectures and conferences outside Rotterdam

Members of the RILE staff regularly teach guest lectures at other universities and participate in (international) conferences. They also teach in-house courses for regulatory authorities. Below you will find an overview.

Alessandra Arcuri

- February 11, 2010: Participation in EMLE Annual Law and Economics Conference, Bologna, Italy.
- June 2, 2010: Presentation 'Italy and the Rule of Law', Dutch Ministry of Justice, The Hague, The Netherlands.
- June 21-23, 2010: Convenor and Chair of the Symposium: 'Food Regulatory Regimes and the Challenges Ahead', SRA-Europe, King's College, London, UK.
- June 21-23, 2010: Convenor and Chair of the Symposium: 'Global Governance of Risks: WTO, Codex Alimentarius and Private Standards', SRA-Europe, King's College, London, UK.
- June 24, 2010: Discussant at the Ius Commune Masterclass, University of Amsterdam, Amsterdam, The Netherlands.
- October 4-6, 2010: STDF / LNV / World Bank Workshop, 'Public-Private Partnerships in Support of Sanitary and Phytosanitary (SPS) Capacity', Schevingen (The Hague), The Netherlands.
- June 22, 2011: Paper presentation 'Biobags: bringing theory down to earth', Conference Transnational Private Regulation: Beyond the Constitutional Challenge at T.M.C. Asser Institute in The Hague, The Netherlands.
- Fall 2011: co-teaching a course at the Department of Law of the European University Institute (EUI) on 'Law and Economics of Lawmaking' together with Prof. F. Cafaggi and Dr. A. Renda.
- December 1, 2011: Co-organisation and participation in the Workshop: 'The Private and Public Dimensions of Smart Regulation', Department of Law, EUI, Florence, Italy.
- December 7, 2011: Paper presentation 'Bottom-up private regulation: the case of organic regulation' RSCAS Seminar Series at the Robert Schuman Centre for Advanced Studies, EUI, Florence, Italy.

Peter Camesasca

- March 29, 2011: Guest lectures 'Settlements: What Have We Learned from the Commission's First Cases?' and 'Leniency and Settlement: Is Cooperation Becoming Less Attractive?', IBC Legal's 4th annual forum, Cartel Risks & Compliance 2011, Brussels, Belgium.

- May 4, 2011: Guest lecture 'A View From Private Practice on EU Competition Law', Korean Fair Trade Commission's Anti-Cartel Education Program for Korean Business.
- June 9, 2011: Guest lecture 'A View from Private Practice on EU Anti-Cartel Enforcement', Korea Fair Competition Federation.
- July 6, 2011: Guest lecture 'EU competition law -- latest developments in the Commission's enforcement practice', Korea Judicial Research and Training Institute.
- November 23, 2011: Guest lecture 'Information Exchange', IBC's Advanced EU Competition Law, Brussels, Belgium.

Pieter Desmet

- March 3-4, 2011: Participation in joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.

Elena Fagotto

- February 11, 2010: Participation in EMLE Annual Law and Economics Conference, Bologna, Italy.
- June 21-23, 2010: Presentation 'A Global Food Supply: A Perspective on Strengthening the FDA to Ensure Import Safety', European Society for Risk Analysis Conference, King's College, London, United Kingdom.
- March 3-4, 2011: Participation in joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.

Michael Faure

- January 14, 2010: 'Behavioural Accident Law and Economics', Hamburg Lectures on Law and Economics, Germany.
- February 2, 2010: 'Bucking the (Kuznets) Curve: Designing Effective Environmental Regulation in Developing Countries', IGIR brown bag lunch meeting, Maastricht, The Netherlands.
- February 3, 2010: 'Legal Expenses Insurance as a Public Good', paper presentation with Jef De Mot at the Kent Centre of Law and Economics, University of Ghent, Belgium.
- February 5, 2010: 'Inleiding Strafrecht' at the Themadag Ziekmakend Werk, Kenniscentrum Milieu & Gezondheid, Hof Den Bosch, The Netherlands.
- March 2, 2010: 'Towards Better Environmental Regulation' at the International Conference on Legislative Studies, Helsinki, Finland.
- March 9, 2010: 'Milieuhandhaving in Vlaanderen Nieuwe Stijl' at the seminar Gewijzigde Milieuhandhaving sinds 2009: een eerste evaluatie, VOKA, Kortrijk, Belgium.
- March 15, 2010: 'Towards a Better Environmental Regulation' at the seminar Faculty of Law of the University of Indonesia.
- March 15, 2010: 'Legal Methodology and Economic Analysis of Law' at the Graduate School of Law of the University of Indonesia (Jakarta).
- March 17, 2010: 'Environmental Enforcement in the Flemish Region (Belgium)' at the Environmental Ministry. Indonesia.

- March 17, 2010: 'Provisions on Environmental Enforcement in the New Indonesian Environmental Management Act: An External Perspective' at the Environmental Ministry. Indonesia.
- March 22, 2010: Workshop on research methodology in law to the lecturers of the Faculty of Law of UGM, Yogyakarta. Indonesia.
- March 22, 2010: 'Enforcement of Environmental Law', guest lecture to the students of Environmental Law of UGM, Yogyakarta. Indonesia.
- March 23, 2010: 'The Effectiveness of Environmental Law in Indonesia', Yogyakarta. Indonesia.
- April 16, 2010: 'Financial Compensation in Case of Catastrophes: a European Law & Economics Perspective', guest lecture to students of the Faculty of Economics, Shandong University, Jinan, China.
- April 17, 2010: 'Toward a Reform of Environmental Liability in China: an Economic Analysis', together with Weiqiang Hu, presented at the international conference on Institutional Economics in Shandong University, Jinan, China.
- April 19, 2010: 'On the Effectiveness of Environmental Law: What Does the Evidence Tell Us?' at the Centre of Law & Economics, Chinese University of Politics & Law, Beijing, China.
- May 6, 2010: 'Conclusions: L'Entreprise Fasse au Droit des Quotas de CO2' at a colloquium of the Faculté de Droit et de Criminologie, Université Catholique de Louvain, Brussels, Belgium.
- May 25, 2010: 'Effective Penalties in the Implementation of the Environmental Crime and Ship-Source Pollution Directives: Questions and Challenges' paper presented at the Expert's Meeting on Environmental Crime and Ship-Source Pollution, European Commission, Brussels, Belgium.
- June 4, 2010: 'Eerste ervaringen van de Vlaamse Hoge Raad voor de Milieu-handhaving' Studiedag Eerste Milieuhandhavingscongres. Een jaar nieuwe milieuhandhavingpraktijk onder de loep, Ghent, Belgium.
- June 21, 2010: 'Environmental Policies and Their Economic Implications' International Conference Financial and Economic Crisis: the Return to Stability, organised by the Alexander S. Onassis Public Benefit Foundation, Athens, Greece.
- June 26, 2010: 'Behavioural Economics in Consumer Policy: Cautions and Considerations', Symposium, Journal of Consumer Policy, Florence, Italy.
- June 29, 2010: 'Alternative Models for Compensating Victims of Climate Change' at Climate Change, Precaution and Liability: A Novel Challenge of the 21st Century, Maastricht University, Maastricht, The Netherlands.
- August 19-21, 2010: Seminar 'Legal Research Training' at the Udayana University, Bali. Indonesia.
- September 6, 2010: 'Europäische Beihilfen Kontrolle im Lichte der Herausforderung von Krisen', paper presentation together with Klaus Heine at the Jahrestagung 2010 des Ausschusses für Wirtschaftssysteme und Institutionenökonomik der Verein für Sozialpolitik, at the Universität Hamburg, Germany.
- September 21, 2010: 'Criminal Liability for Oil Pollution Damage: an Economic Analysis', paper presented at the International Workshop on the Law and Economics of Environmental Sanctioning, Leuven, Belgium.
- September 23, 2010: 'Legal Expenses Insurance as a Public Good', paper presentation together with Jef de Mot at the 27th Annual Conference, European Association of Law & Economics, Paris, France.

- September 24, 2010: 'Towards a Reform of Environmental Liability in China: an Economic Analysis', paper presented together with Hu Weiqiang at the 27th Annual Conference, European Association of Law & Economics, Paris, France.
- September 24, 2010: Discussant for the paper by Parisi & Luppi, 'Environmental Protection for Developing Countries: the Polluter-does-not-pay-principle' at the 27th Annual Conference, European Association of Law & Economics, Paris, France.
- September 24, 2010: 'Compensation for Victims of Bankrupted Financial Institutions. A Law and Economics Analysis', paper presented together with Robert Dijkstra, at the 27th Annual Conference, European Association of Law & Economics, Paris, France.
- November 12, 2010: 'Criminal Enforcement of EU Environmental Law', presentation at the Conference of Portuguese and Spanish judges and prosecutors on enforcement of EU environmental law: "Whole of the judiciary", Sevilla, Spain.
- November 18, 2010: 'The Flemish High Council for Environmental Enforcement', presentation at the 6th General Assembly of IMPEL, Brussels, Belgium.
- November 26, 2010: 'Using Criminal Law to Enforce European Environmental Legislation?', presentation at the 15th Annual Ius Commune Conference, Leuven, Belgium.
- January 14, 2011: Private Law 1: tort. Conference The Economics of European Union Law: Hamburg, Germany.
- January 14, 2011: Discussant at a paper of Prof. H.B. Schäfer 'Can Member State Liability for the Infringement of European Law Deter National Legislators', Conference The Economics of European Union Law: Hamburg, Germany.
- February 16, 2011: Behavioural economics in consumer policy: cautions and considerations. M-EPLI: Maastricht, The Netherlands.
- February 24-25, 2011: Paper presentation 'Insurance for Financial Crisis? Learning from Natural Catastrophes' (co-author/presenter Klaus Heine), 14th Joint Seminar of the European Association of Law and Economics and the Geneva Association, University of Innsbruck. Innsbruck, Austria.
- March 3-4, 2011: Discussant, chair and participation joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.
- March 14, 2011: Insurance for the financial crisis. East China University of political Science and Law, Business School: Shanghai, China.
- March 15, 2011: Economics of harmonisation of law. East-China University of Political Science and Law, Business School: Shanghai, China.
- March 16, 2011: Using Institutions to correct market failures. Shandong University, Faculty of Economics: Weihai, China.
- March 18, 2011: insurance for the financial crisis. Jangxi University of Finance and Economics, Centre for Regulation and Competition: Nanchang, China.
- March 24, 2011: Financial Compensation for victims of catastrophes. Law School of the University of Indonesia: Jakarta. Indonesia.
- March 25, 2011: Environmental liability in Indonesia. University of Indonesia: Jakarta. Indonesia.
- March 28, 2011: Environmental criminal Law in Europe. European Study Centre of Peking University:

- Beijing, China.
- March 28, 2011: Institutions and instruments to control the market failure caused by externalities. European Study Centre of Peking University: Beijing, China.
 - March 29, 2011: Environmental liability and environmental criminal law in China. CESL (China-EU School of Law): Changping, China.
 - March 30, 2011: Instruments for environmental governance: what works? Beijing Foreign Studies University: Beijing, China.
 - March 31, 2011: Enforcement of environmental law through environmental liability? Centre of Law and Economics, CUPL: Beijing, China.
 - May 25, 2011: Implementation of the Environmental Crime Directives in National Legislation: prospects and challenges. Conference: Investigation, Prosecution and Judgement of Environmental Offences: Durbuy, Belgium.
 - June 15, 2011: The Flemish High Council for Environmental Enforcement. Congres Implementation of EU environmental legislation: how can we do better?
 - June 16-18, 2011: Paper presentation 'Insurance for Financial Crisis?' (co-author Klaus Heine) and participation in 15th International Society for New Institutional Economics, Stanford University, Palo Alto, USA.
 - June 20, 2011: The value of enforcement cooperation. 9th International Conference on Environmental Compliance and Enforcement (INECE): Vancouver, Canada.
 - June 28, 2011: Towards effective compensation for victims of natural catastrophes in developing countries. Conference Environmental, Health and Safety Risks in a Globalizing World: Bali. Indonesia.
 - June 30, 2011: Climate change liability: possibilities and challenges. Expert group discussion toward climate justice; improving governance, legal framework and liability aspects of climate change in Indonesia: Jakarta. Indonesia.
 - September 20, 2011: guest lecture 'Milieuhandhaving in Vlaanderen nieuwe stijl', Milieucoördinator-Milieuhandhaving, Kortrijk, Belgium.
 - September 22-24, 2011: Paper presentation 'Appellate caseload and the switch to comparative negligence' (Jef De Mot, Jonathan Klick and Michael Faure), XXVIII Annual Conference of the European Association of Law and Economics (EALE), Hamburg, Germany.
 - September 22-24, 2011: Paper presentation 'Models of compensation for ecological damage' (Michael Faure and Jing Liu), XXVIII Annual Conference of the European Association of Law and Economics (EALE), Hamburg, Germany.
 - September 22-24, 2011: Paper presentation 'Insurance for financial crisis?' (co-author/presenter Klaus Heine), XXVIII Annual Conference of the European Association of Law and Economics (EALE), Hamburg, Germany.
 - October 21, 2011: Guest lecture 'Does environmental law matter?', Conference Does Law Matter? On Law and Economic Growth, Amsterdam, The Netherlands.
 - December 2, 2011: Guest lecture 'Towards an extraterritorial application of the Chinese anti-monopoly law?', Center for Regulation and Competition, Jiangxi University of Finance and Economics, Nanchang, China.

Kateryna Grabovets

- July 7-9, 2011: Paper presentation 'Organisational insights for improving the public organisation of tort law' (joint paper with Klaus Heine) and participation in 27th European Group of Organizational Studies Colloquium, Gothenburg, Sweden.

Klaus Heine

- September 6, 2010: 'Europäische Beihilfenkontrolle im Lichte der Herausforderung von Krisen', paper presentation together with Michael Faure at the Jahrestagung 2010 des Ausschusses für Wirtschaftssysteme und Institutionenökonomik der Verein für Sozialpolitik, at the Universität Hamburg, Germany.
- January 6, 2011: Inaugural lecture 'Organizational Science meets Law and Economics', Erasmus School of Law, The Netherlands.
- February 24-25, 2011: Paper presentation 'Insurance for Financial Crisis? Learning from Natural Catastrophes' (co-author/presenter Michael Faure), 14th Joint Seminar of the European Association of Law and Economics and the Geneva Association, University of Innsbruck. Innsbruck, Austria.
- March 3-4, 2011: Discussant, chair and participation joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.
- May 25-28, 2011: Paper presentation 'Organizational design and tort liability' and participation in 6th Organization Studies Workshop 'Bringing Public Organization and Organizing Back In', Abbaye des Vaux de Cernay, Paris, France (hosted by Alba Graduate Business School and sponsored by Sage).
- June 1-4, 2011: Paper presentation 'From Incentive Regulation to Incentive Channeling - The Case of Energy Markets' and participation in 11th European Academy of Management Conference, Tallinn, Estonia.
- June 16-18, 2011: Paper presentation 'Insurance for Financial Crisis?' (co-author/presenter Michael Faure) and participation in 15th International Society for New Institutional Economics, Stanford University, Palo Alto, USA.
- June 23, 2011: Organisation of and participation in workshop 'Understanding Legal Evolution', Erasmus School of Law, Rotterdam, The Netherlands.
- September 22-24, 2011: Paper presentation 'Insurance for financial crisis?' (co-author/presenter Michael Faure), discussant, chair and participation in XXVIII Annual Conference of the European Association of Law and Economics (EALE), Hamburg, Germany.
- October 3, 2011: Paper presentation 'Insurance for Financial Crisis?' (co-author Michael Faure), 2011 Banking Law Symposium 'Crisis Management and the use of Government Guarantees', OECD, Paris, France.
- October 28, 2011: Paper presentation 'Innovation, Tort Law, and Competition' (co-authored by Florian Baumann), 2011 Meeting of the German Law and Economics Association, Bonn University, Bonn, Germany.

Weiqiang Hu

- April 17, 2010: 'Toward a Reform of Environmental Liability in China: an Economic Analysis', together with Michael Faure, paper presented at the international conference on Institutional Economics in Shandong University, Jinan, China.
- September 24, 2010: 'Towards a Reform of Environmental Liability in China: an Economic Analysis', paper presented together with Michael Faure at the 27th Annual Conference, European Association of Law & Economics, Paris, France.
- March 3-4, 2011: Participant joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.

Vania Karapanou

- September 23-25, 2010: Participant at the 27th Annual Conference, European Association of Law & Economics, Paris, France.
- October 8-9, 2010: Paper presentation 'Quality Adjusted Life Years as a Way Out of the Impasse between Prevention Theory and Insurance Theory' (co-authored with Louis Visscher), Midwest Law & Economics Association Annual Meeting: Colorado, USA.
- March 3-4, 2011: Discussant and paper presentation 'Pain and suffering damages based on QALYs: Incorporating insights from cognitive psychology' at joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.

Jonathan Klick

- March 2010: University of Virginia Law School, Olin Conference on Crime.
- April 2010: Temple University Beasley School of Law, Human Behavior Colloquium.
- April 2010: St. Louis Lawyers Chapter of the Federalist Society, Health Care Reform Lecture.
- May 2010: American Law and Economics Association, Annual Conference.
- June 2010: Penn Law European Society, Academic Program Lecture.
- July 2010: University of Hamburg, Hamburg Lectures on Law and Economics.
- September 2010: University of Otago, Economics Department Seminar.
- September 2010: University of Canterbury, Economics and Finance Department Seminar.
- October 2010: University of Amsterdam, Center for the Study of EU Contract Law, Workshop.
- November, 2010: George Mason University, Levy Workshop.
- November 2010: University of Arizona/Resources for the Future, Wildfire Symposium.
- December, 2010: Law and Economics Center, American Disease Conference.
- January 2011: AALS, Law and Economics Panel.
- April 2011: Queen's University, Faculty of Law, Law and Economics Workshop.
- May 2011: Law and Economics Center, Workshop on Empirical Methods for Law Professors.
- June 2011: Journal of Institutional and Theoretical Economics Conference.
- September 2011: Regulatory Breakdown Conference, Penn Program on Regulation.

Sharon Oded

- August 5, 2010: Presentation 'Enforcement Strategies, Compliance Programs, and the Intermediary Gatekeepers', Princeton University, New Jersey, American Law and Economics association (ALEA), 2010 Annual conference.
- September 30, 2010: Presentation 'Inducing Corporate Compliance: A Compound Corporate Liability Regime', University of California, Berkeley, Seminar in Law and Economics.
- October 19, 2010: Presentation 'Corporate Monitors: Facilitating an Efficient Targeted Enforcement Policy', Stanford University, California, Program in Law and Economics.
- September 22-24, 2011: Paper presentation 'Targeted Monitoring Systems' and participation in XXVIII Annual Conference of the European Association of Law and Economics (EALE), Hamburg, Germany.
- December 3, 2011: Paper presentation 'Leniency and Compliance: A Macro View on the Anti Monopoly Law of the People's Republic of China,' Conference on regulation and competition policy: new developments and empirical evidence, Nanchang, Jiangxi, China.

Alessio Paces

- February 11, 2010: Participation in EMLE Annual Law and Economics Conference, Bologna, Italy.
- May 6-7, 2010: Participation in the ECGI Annual General Assembly and Annual Lecture, Luxemburg.
- May 20, 2010: Presentation of 'Uncertainty and the Financial Crisis', 10th Annual Conference of the European Academy of Management, Rome, Italy.
- June 16, 2010: Discussant of the paper 'Host's Dilemma: Rethinking EU Banking Regulation in Light of the Global Crisis' by Katharina Pistor at the ECGI Presidency Conference 'The Governance and Regulation of Financial Institutions Lessons from the Crisis ', Madrid, Spain.
- September 24, 2010: Presentation of 'Causes and Consequences of the Financial Crisis in the Perspective of Uncertainty' Conference 'Corporate Governance and the Global Financial Crisis', Wharton School – University of Pennsylvania, Philadelphia, USA.
- November 2, 2010: Invited Lecture on 'Financial Crisis: Causes, Consequences, Reform'. Institute for Monetary and Financial Stability, Goethe University of Frankfurt, Germany.
- March 3-4, 2011: Discussant and participation in joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.
- April 8, 2011: Participation in 2011 General Assembly and Annual Lecture, European Corporate Governance Institute, Amsterdam, The Netherlands.
- May 18, 2011: Guest lecture: 'Liquidity and Financial Crisis: Policy Implications', Research Institute of Industrial Economics (IFN), Stockholm, Sweden.
- May 19, 2011: Presentation: 'The Economics Rationale of Controlling Shareholders: Implications for Corporate Law', Confederation of Swedish Enterprises, Stockholm, Sweden.
- May 31, 2011: Presentation of 'Liquidity, Uncertainty, and Financial Crisis: Policy Implications', the 8th EIASM Workshop on Corporate Governance, Brussels, Belgium.
- September 8, 2011: Participation in Meeting of ECGI Research Members with the European Commission and the European Parliament on the follow up on the EU green papers on corporate governance, Brussels, Belgium.

- September 22-24, 2011: Presentation of 'Liquidity, Uncertainty, and Financial Crisis: Law and Economics Implications', discussant and chair at the XXVIII Annual Conference of the European Association of Law and Economics, Hamburg, Germany.
- September 30, 2011: Participation in 6th Symposium of the contributors to the European Company and Financial Law Review: 'Central Banks & Financial Markets', Zurich, Switzerland.
- October 21, 2011: Guest lecture: 'EU regulatory framework for credit rating agencies: a preliminary assessment', European Central Bank, Frankfurt, Germany.
- November 4, 2011: Presentation of 'The Case for a Neutral Takeover Law', Conference on Fiduciary Duties in Corporate Law in honour of Delaware Chancellor Leo E. Strine, Tilburg, The Netherlands.
- December 16, 2011: Presentation of 'Liquidity Crisis in the Perspective of Uncertainty: Law and Economics', discussant and chair at the 7th Annual Conference of the Italian Society of Law and Economics, Turin, Italy.
- December 16, 2011: Discussant of H-B Shaefer, The Sovereign Debt Crisis in Europe, Save Banks not States, Keynote speaker at the 7th Annual Conference of the Italian Society of Law and Economics, Turin, Italy.

Neil Rickman

- September 22-24, 2011: discussant, chair and participation in XXVIII Annual Conference of the European Association of Law and Economics, Hamburg, Germany.

Wicher Schreuders

- January 13, 2010: Presentation 'De Rotterdamse Master in Law & Economics', Conference 'Masterschap is Meesterschap. The Master's degree', VSNU, Amsterdam, The Netherlands.
- January 28, 2010: Presentation 'The Rotterdam experiences with Erasmus Mundus', 'Tempus en Erasmus Mundus Voorlichtingsdag', Nuffic, Rotterdam, The Netherlands.
- February 11-13, 2010: Participation in EMLE Annual Law and Economics Conference, Bologna, Italy.
- March 26, 2010: Presentation 'The Perspective of a Joint Programme. The EMLE Story', the ENIC-NARICs Workshop 'The Recognition of Qualifications awarded by Joint Programmes', organised by the European Consortium for Accreditation (ECA), Warsaw, Poland.
- October 7, 2010: Presentation 'Good practice of an Erasmus Mundus Joint Doctorate Programme. The EDLE Story', the Asemundus Seminar to Enhance Higher Education Cooperation between the EU and Asia, organised by the National Structures of The Netherlands (Nuffic), Germany (DAAD) and Poland (FRSE), Jakarta, Indonesia.
- October 8, 2010: Presentation 'Building Up a Joint Curriculum. The EMLE/EDLE Experience', the Asemundus Seminar to Enhance Higher Education Cooperation between the EU and Asia, organised by the National Structures of The Netherlands (Nuffic), Germany (DAAD) and Poland (FRSE), Jakarta, Indonesia.
- November 2, 2010: Presentation 'Erasmus Mundus in practice. Some experiences from RILE', the National Conference on European Educational Programmes, Nationaal Agentschap Leven Lang Leren, Nuffic, Rotterdam, The Netherlands.

- November 25, 2010: Presentation 'Dilemma's van de partnerkeuze', the Erasmus Mundus Network Meeting. Meeting Dutch Erasmus Mundus Programma's, Nuffic, Utrecht, The Netherlands.
- November 25, 2010: Presentation 'Erasmus Mundus en Visiting Scholars', the Erasmus Mundus Network meeting (Meeting Dutch Mundus programmes), Nuffic, Utrecht, The Netherlands.
- December 6, 2010: Presentation 'Joint Programmes: Construction and Challenges', the ASEM Conference 'Quality Assurance and Recognition in Higher Education: Challenges and Prospects', organised by the Cyprus Ministry of Education and Culture, Limassol, Cyprus.
- December 6, 2010: Presentation 'The EMMC in Law and Economics (EMLE) as an Example of a Joint Programme', the ASEM Conference 'Quality Assurance and Recognition in Higher Education: Challenges and Prospects', organised by the Cyprus Ministry of Education and Culture, Limassol, Cyprus.
- January 28, 2011: Presentation 'Course Quality Assurance and Evaluation. EMLE as a Good Practice Example', the Erasmus Mundus Active Participation 2 (EMAP 2), Training Seminar for Future EMMC Consortia, organised by the National Structures of Poland (FRSE) and Czech Republic (NAEP), Warsaw, Poland.
- February 10-12, 2011: Participation in EMLE Annual Law and Economics Conference, Rotterdam, The Netherlands.
- May 20, 2011: Presentation 'Quality in Teaching and Learning. EMLE as a Good Practice Example', the Mutual Learning Workshop on Quality and Recognition of Qualifications', Workshop organised by the European Commission DG Education and Culture, The European Delegation to South Africa and the Department of Higher Education of South Africa, Johannesburg, Republic of South Africa.

Ann-Sophie Vandenberghe

- January 21, 2010: Lecture on 'The Economics of Non-Discrimination' in lecture series 'Non-Discrimination in European Private Law', Centre for European Private Law, Münster, Germany.
- February 11, 2010: Participation in EMLE Annual Law and Economics Conference, Bologna, Italy.
- February 18, 2011: Paper presentation 'The limits of freedom of contract: Insights from Law and Economics' (co-author/presenter Louis Visscher), Conference 'Wilsautonomie, contractvrijheid en ondernemingscontracten. Welke toekomst beschoren?', VUB, Brussels, Belgium.
- March 3-4, 2011: Discussant, chair and participation in joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.
- March 15-16, 2011: Guest lectures in the course Economic Analysis of Law, Ghent University, Ghent, Belgium.
- April 1, 2011: Guest lecture-1 'Economic analysis of contract law' in the Course Economic Analysis of Law, Katholieke Universiteit Leuven, Belgium.
- April 8, 2011: Guest lecture-2 'Economic analysis of contract law' in the Course Economic Analysis of Law, Katholieke Universiteit Leuven, Belgium.
- October 4, 2011: Guest lecture 'Employment contract law and economics', University of Ljubljana, Ljubljana, Slovenia.

Louis Visscher

- February 11, 2010: Participation in EMLE Annual Law and Economics Conference, Bologna, Italy.
- April 26, 2010: Lecture at the Academy of Legislation ('Academie voor Wetgeving') in the course Law and Economics and Legislation, The Hague, The Netherlands.
- November 26, 2010: Paper presentation 'The Law and Economics of Punitive Damages', lus Commune-congress, Leuven, Belgium.
- December 3-4, 2010: Paper presentation 'Quality Adjusted Life Years as a Way Out of the Impasse between Prevention Theory and Insurance Theory' (co-author Vania Karapanou), 10th Annual Congress German Law and Economics Association, Wiesbaden, Germany.
- December 10-11, 2010: Paper presentation 'Quality Adjusted Life Years as a Way Out of the Impasse between Prevention Theory and Insurance Theory' (co-author Vania Karapanou), 6th Annual Congress Italian Law and Economics Association, Bolzano, Italy.
- February 18, 2011: Paper presentation 'The limits of freedom of contract: Insights from Law and Economics' (co-author/presenter Ann-Sophie Vandenberghe), Conference 'Wilsautonomie, contractvrijheid en ondernemingscontracten. Welke toekomst beschoren?', VUB, Brussels, Belgium.
- March 7-10, 2011: Guest lectures 'Law and Economics, an introduction' and 'Economic Analysis of Government Contracts' for the master programme Legislative lawyers (in cooperation with the Academy for Legislation), Anton de Kom University, Paramaribo, Suriname.
- March 18, 2011: Guest lecture-1 'Economic Analysis of Law', Katholieke Universiteit Leuven, Belgium.
- March 23, 2011: Guest lecture-1 'Law and Economics', Ghent University, Belgium.
- March 25, 2011: Guest lecture-2 'Economic Analysis of Law', Katholieke Universiteit Leuven, Belgium.
- March 30, 2011: Guest lecture-2 'Law and Economics', Ghent University, Belgium.
- May 10, 2011: Lecture at the Academy of Legislation ('Academie voor Wetgeving') in the course Law and Economics and Legislation, The Hague, The Netherlands.
- November 24-25, 2011: Participation in Annual lus Commune conference 'Stretching the Concept of Damage and Damages', Utrecht, The Netherlands.
- November 25, 2011: Paper presentation 'A Law and Economics approach to new forms of immaterial losses: the example of loss of time' and participation in 16th Annual lus Commune Conference, Utrecht, The Netherlands.

Franziska Weber

- February 3, 2011: Paper presentation 'Package Travel vs. Misleading advertisement – optimal enforcement scenarios', seminar at Pompeu Fabra, Barcelona, Spain.
- March 3-4, 2011: Paper presentation 'European integration assessed in the light of the 'rules vs. standards debate' and participation in joint seminar 'The Future of Law and Economics', Maastricht University, The Netherlands.
- March 16, 2011: PhD lunch lecture 'The optimal mix of public and private enforcement – a case scenario in package travel', Erasmus School of Law, Rotterdam, The Netherlands.
- June 24-26, 2011: Paper presentation: 'Which role for insolvency funds in recessions?', 13th IACL Conference (International Association of Consumer Law) 'Protecting Consumers in Recessions', Brunel University, London, United Kingdom.

- September 22-24, 2011: Presentation of 'European integration assessed in the light of the 'rules vs. standards debate'' and participation in XXVIII Annual Conference of the European Association of Law and Economics, Hamburg, Germany.
- October 28-29, 2011: Paper presentation: 'European Integration assessed in the light of the rules vs. standards debate – the case of consumer law enforcement', GLEA, Bonn, Germany.

3. European Doctorate programme in Law and Economics (EDLE)

3.1. Goal and set-up

The EDLE is a three to four years (depending on the funding source) Doctoral programme which aims to provide students with outstanding competence and knowledge in the field of Law and Economics. Currently there are three participating universities: Rotterdam, Bologna and Hamburg, whereas the Indira Ghandi Institute of Development Research from Mumbai (India) is an Associated Partner of the EDLE Consortium. Successful students receive a multiple PhD degree from each of the participating universities. Students are expected to move between partner universities and to attend seminars and courses on advanced topics in Law and Economics organised in their host institutions. They start their first year in Bologna and continue their studies in Hamburg (Summer School). In the second year they spend at least a seven months study period (from September onwards) in Rotterdam. After this period in Rotterdam the students return to their home university to finalize their doctorate thesis. With the prior consent of the Scientific Board, students can spend study periods at other research centers in Law and Economics to work on their thesis.

In July 2009 the European Commission selected the EDLE as an Erasmus Mundus programme. In October 2010 the first group of ten Erasmus Mundus EDLE PhD candidates started their first year of the programme in Bologna (together with four EDLE PhD candidates subsidized by the partner universities themselves).

The central research topic of the EDLE is 'Tensions between efficiency and other goals of general interest'. The economic analysis of law analyses the effects of alternative legal rules and institutions from the viewpoint of efficiency. A society is considered to be efficient if it is no longer possible to improve the welfare of any individual without making any other individual worse off. Efficient outcomes can be socially unjust and, therefore, in policy-making distributive justice is generally seen as a criterion alongside efficiency. Besides from distributive justice, several other policy goals are presented as an alternative to the efficiency criterion: fairness, solidarity, protection of the weak (consumers, tenants and workers), environmental protection or anti-discrimination. In some cases, these policy goals can be easily subsumed under efficiency. In other cases, there may be tensions between efficiency and the other goals of general interest.

The central research question of the envisaged PhD programme is whether there exist – and if yes, to what extent – tensions between efficiency and other goals of general interest. If there is no connection between efficiency and the alternative policy goal, it will be investigated whether different goals can be achieved by different institutional mechanisms. This central research question is split up in several detailed research topics in different areas of law: competition law, public law, environmental law, contract law, tort law, law of intellectual property, corporate law, securities law and banking. In the following the research topics of the current PhD students will be presented. In each of these fields, professors of the universities of Bologna, Rotterdam and Hamburg act as supervisors.

3.2. EDLE Participants

Within the EDLE programme the following PhD-students participate(d):

Year 1 (started 2005/2006)

- Rosa Castro Bernieri (Venezuela)

Ex-Post Liability Rules in Modern Patent Law

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

Defended in Rotterdam on September 17, 2010

- Stefano Clò (Italy)

Economic Analysis of the European Climate Policy: The European Emissions Trading Scheme

Supervisors: Vincenzo Denicolò and Michael Faure

Defended in Rotterdam on September 17, 2010

- Claudia Desogus (Italy)

Competition and Innovation in the EU Regulation of Pharmaceuticals: The Case of Parallel Trade

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

Defended in Rotterdam on May 7, 2010

- Sonja Keske (Germany)

Group Litigation in European Competition Law: A Law and Economics perspective

Supervisors: Roger Van den Bergh and Michael Faure

Defended in Rotterdam on December 15, 2009

- Hanneke Luth (The Netherlands)

Behavioural Economics in Consumer Policy: The Economic Analysis of Standards Terms in Consumer Contracts Revisited

Supervisors: Roger Van den Bergh and Michael Faure

Defended in Rotterdam on May 27, 2010

Year 2 (started 2006/2007)

- Bashir Assi (Israel)

European Investment Funds Regulation – Focusing on Compensation Practices

Supervisors: Marco Lamandini and Klaus Heine

- Laarni Escresa Guillermo (The Philippines)

Reexamining the Role of Incarceration and Stigma in Criminal Law

Supervisors: Francesco Parisi, Emanuela Carbonara and Michael Faure

Defended in Rotterdam on November 29, 2011

- Frank Fagan (USA)

Temporary versus Permanent Legislation

Supervisors: Francesco Parisi and Michael Faure

Defended in Rotterdam on June 9, 2011

- Maximiliano Marzetti (Argentina)

The Elusive Rationale of Trade Mark Dilution

Supervisors: Marco Lamandini and Klaus Heine

- Katarina Svatikova (Slovakia)

Economic Criteria for Criminalization: Why Do We Use Criminal Law?

Supervisors: Luigi Franzoni and Michael Faure

Defended in Rotterdam on April 15, 2011

Year 3 (started 2007/2008)

- Sofia Amaral Garcia (Portugal)

Quantifying the Economics of Medical Malpractice: A view from a civil law perspective

Supervisors: Nuno Garoupa, Michael Faure, Emanuela Carbonara and Louis Visscher

Defended in Rotterdam on November 29, 2011

- Sharon Oded (Israel)

Inducing Corporate Proactive Compliance: Liability Controls & Corporate Monitors

Supervisor: Michael Faure

To be defended on March 30, 2012

- Valerijus Ostrovskis (Lithuania)

Multilateral Trading Facilities and Their Impact on European Financial Markets

Supervisors: Marco Lamandini and Alessio Paccas

- Olga Skripova (Lithuania)

Civil Liability as an Enforcement Tool of Securities Underwriter Gatekeeping Duty

Supervisors: Marco Lamandini and Michael Faure

To be defended on March 30, 2012

- Alexander Vasa (Romania)

The Effectiveness of the Clean Development Mechanism – A law and economics analysis

Supervisors: Marco Lamandini and Michael Faure

To be defended on June 26, 2012

Year 4 (started 2008/2009)

- Meltem Bayramli (Turkey)

A Cross-Industry Analysis of Firm's R&D and Patenting Strategies from a Law and Economics Perspective

Supervisors: Vincenzo Denicolò and Klaus Heine

- Firat Bilgel (Turkey)

The Law and Economics of Organ Procurement

Supervisors: Luigi Franzoni and Michael Faure

Defended in Rotterdam on April 14, 2011

- Weiqiang Hu (PR China)

Regulatory Compliance (Permit) Defense

Supervisor: Michael Faure

- Vaia Karapanou (Greece)

A Law and Economics Analysis of Damages for Non-Pecuniary Losses in Cases of Personal Injuries

Supervisor: Louis Visscher

- Alejandra Martinez Gàndara (Mexico)

The Impact of Firms' Corporate Social Responsibility Measures on its Environmental Performance

Supervisors: Marco Lamandini and Michael Faure

- Malgorzata Sadowska (Poland)

Negotiated Antitrust – The Use and Abuse of Competition Rules in the Energy Sector

Supervisors: Massimo Motta and Michael Faure

- Franziska Weber (Germany)

Towards an Optimal Mix of Public and Private Enforcement in Consumer Law - A comparative law and economics analysis of European consumer law enforcement (package travel vs. misleading advertising)

Supervisors: Michael Faure and Willem van Boom

To be defended on June 28, 2012

Year 5 (started 2009/2010)

- Deniz Akun (Turkey)

Changing Structure of Banking Industry and Regulatory Issues

Supervisors: Gabriella Chiesa and Alessio Paccès

- Elena Fagotto (Italy / USA)

Innovations in Food Safety Regulatory Regimes

Supervisors: Alessandra Arcuri and Michael Faure

- Çiçek Gürkan (Turkey)

The Role of Banks for Corporate Governance

Supervisors: Patrick Leyens and Alessio Paccès

- Claudio Tagliapietra (Italy)

Legal Institutions and the Economic Governance of the Commons: A case study in Italy 1200-1800

Supervisors: Marco Casari and Klaus Heine

Year 6 (started 2010/2011)

- Paola Bertoli (Italy)

An Empirical Analysis of Public Procurement and the Demand for Medical Malpractice Liability Insurance in Italy

Supervisors: Matteo Lippi Bruni and Louis Visscher

- Vijit Singh Chahar (India)

The Impact of Direct Democracy on the Agency Costs Involved in Corporate and Political Decision Making

Supervisors: Alessio Paccès, Stefan Voigt and Alessandro Pomelli

- Kateryna Grabovets (Ukraine)

Organisational Design and Tort Law

Supervisor: Klaus Heine

- Philip Cosmo Hanke (Austria)

Law and Economics of State Aid

Supervisor: Klaus Heine

- Hadar Yoana Jabotinsky (Israel)

The Structure of Financial Supervision: Consolidation or Fragmentation for Financial Regulators?

Supervisors: Alessandro Pomelli, Marco Lamandini, Alessio Paces and Sharon Hannes

- Dusko Krsmanovic (Serbia)

Are there economic reasons to regulate lobbying in the EU?

Supervisors: Sandro Serenari and Alessio Paces

- Claire Leger (France)

Securities Regulation – Comparative European Policies

Supervisor: Michael Faure

- Jingyuan Ma (China)

A Comparative Perspective on Merger Policies of Antitrust Law

Supervisors: Thomas Eger and Michael Faure

- Sergio Rubens Mittlaender Leme de Souza (Brazil)

Social Preferences and the Contract Law

Supervisors: Vincent Buskens, Jeffrey Rachlinski and Ann-Sophie Vandenberghe

- Hossein Nabilou (Iran)

Hedge Funds and Financial Instability: A Case for Regulation?

Supervisors: Alessio Paces and Jonathan Klick

- Peng Peng (China)

Platform Competition in Search Engine Market

Supervisors: Emanuela Carbonara and Klaus Heine

- Shivans Rajput (India)

Maximum Retail Price – Analyzing its anti-competitive effects

Supervisor: Roger Vandenberghe

- Talita Ramos Erickson (Brazil)

Legal/Political Institutions and Urban Poverty

Supervisors: Paolo Figini and Louis Visscher

- Gustavo Federico Wesselhoeft (Argentina)

Multiparty Contracts and Non Recourse Finance (Project Finance) Law and Economics

Supervisors: Patrick Leyens and Alessio Paces

Year 7 (started 2011/2012)

- Alexandre Biard (France)

Optimization of Mass Litigation in Europe and the Role of the Judge

Supervisors: Louis Visscher and Michael Faure

- Martin Chudej (Czech Republic)

Law and Economics of Investment Treaty Shopping

Supervisors: Stefan Voigt, Stefan Oeter and Alessandra Arcuri

- Elena Demidova (Russian Federation)

Takeover Regulation in Developing Economies: The case of Russia

Supervisors: Alessio Paces

- Marco Fabbri (Italy)

Social Norms in Law and Economics

Supervisors: Marco Casari, Emanuela Carbonara and Louis Visscher

- Penio Penev Gospodinov (Bulgaria)

The Application of EU Competition Law to Alternative Dispute Resolution Proceedings

Supervisors: Louis Visscher and Roger Van den Bergh

- Katherine Hunt (Australia)

Mortgage Market Comparison

Supervisors: Markus Noeth, Thomas Eger and Klaus Heine

- Xufeng Jia (China)

Economics of Outward FDI from China to Europe

Supervisors: Heribert Hirte, Wolfgang Drobetz and Michael Faure

- Ana Jakovljevic (Serbia)

Building Markets Institutions in Serbia

Supervisors: Thomas Eger, Stefan Oeter and Klaus Heine

- Jaroslaw Kantorowicz (Poland)

Essays on Fiscal Constitution

Supervisors: Stefan Voigt and Alessio Paccas

- Arun Kaushik (India)

Trade Secrecy – The ignored facet of intellectual properties

Supervisors: Luigi Franzoni and Louis Visscher

- Damian Proniewski (Poland)

Reaching Optimal Taxation of Green Taxes in Europe: A comparative analysis of green taxes in Italy, The Netherlands and Germany

Supervisors: [Bologna] and Michael Faure

- Elena Reznichenko (Ukraine)

Empirical Analysis of Optimal Enforcement: Monetary vs. Non-Monetary Punishment

Supervisors: Michael Faure and Paul Mevis

- Rahul Sapkal (India)

Essays on Labour Market Segmentations: A law and economics approach

Supervisors: Hans-Bernd Schäfer and Ann-Sophie Vandenberghe

- Huojun Sun (China)

Inequalities, Truth and Social Trust: Experimental evidences on institutional design

Supervisors: Maria Bigoni and Ann-Sophie Vandenberghe

- Shuo Wang (China)

International Trade Policies

Supervisors: [Bologna] and Alessandra Arcuri

- Hong Wei (China)

The Impact of China-related WTO Cases on Chinese Trade Law and Practice

Supervisors: Michael Faure

3.3. EDLE Seminars in Rotterdam

In 2010 the following EDLE seminars took place.

Spring seminars:

- January 15, 2010: Presentation by Olga Skripova Chapter of Research Project 'Economic Effects of Imposing Liability on Underwriters'.
- January 21, 2010: Presentation by Vaia Karapanou Draft Chapter of Research 'A Law and Economics Analysis of Damages for Non-Pecuniary Losses in Cases of Personal Injuries and Fatal Accidents'.
- January 28, 2010: Guest lecture by Prof. Jonathan Klick (University of Pennsylvania Law School) on 'The Effect of Abortion Liberalization on Sexual Behavior: International Evidence'.
- February 4, 2010: Presentation by Meltem Bayramli Draft Chapter of Research Project 'Strategic Patenting: Incentives for Patent Accumulation'.
- February 18, 2010: Presentation by Malgorzata Sadowska Draft Chapter of Research Project 'Regulatory Antitrust – The Use and Abuse of Competition Rules in the Energy Sector'.
- February 25, 2010: Presentation by Alejandra Martinez Draft Chapter of Research Project 'The Impact of Firms' Corporate Social Responsibility Measures on its Environmental Performance'.
- March 4, 2010: Presentation by Weiqiang Hu Draft Chapter of Research Project 'Regulatory Compliance (Permit) Defense'.
- March 11 and 12, 2010: Closing Seminar 'The Future of Law and Economics'. Students' Final Presentations, Conference in Rotterdam in cooperation with the Law and Economics Center of the Université Paris X and Maastricht University.



Fall seminars:

- October 7, 2010: Opening seminar by Michael Faure.
- October 21, 2010: Guest lecture by Hila Nevo on 'The Laws of Monopoly – Do Legal and Economic Analysis Coincide?'.
- October 28, 2010: Guest lecture by Jonathan Klick on 'The Effect of Contract Regulation: The Case of Franchising'.
- November 4, 2010: Presentation by Claudio Tagliapietra Introduction to Research Project 'Legal Institutions and the Economic Governance of the Commons: A case study in Italy 1200-1800'.
- November 18, 2010: Presentation by Elena Fagotto Introduction to Research Project 'Innovations in Food Safety Regulatory Regimes'.
- November 25, 2010: Guest lecture by Nathan Betancourt on 'Fitting In by Standing Out: The Impact of Category Spanning and Status on Inter-firm Mobility among International Law Firms in Hong Kong, 1998-2008'.
- December 2, 2010: Presentation by Deniz Akun Introduction to Research Project 'Changing Structure of Banking Industry and Regulatory Issues'.

- December 9, 2010: Presentation by Çiçek Gürkan Introduction to Research Project 'The Role of Banks for Corporate Governance'.
- December 16, 2010: Lecture by Alessio Paces on 'Law and Economics of the Financial Crisis'.

In 2011 the EDLE following seminars took place:

Spring seminars:

- January 6, 2011: Inaugural lecture by Prof. Klaus Heine.
- January 13, 2011: Guest lecture by Prof. Guangdong Xu on 'China's Economic Growth: Bright past but cloudy future'.
- January 20, 2011: Presentation by Elena Fagotto Draft Chapter of Research Project 'Innovations in Food Safety Regulatory Regimes'.
- January 27, 2011: Presentation by Claudio Tagliapietra Draft Chapter of Research Project 'Legal Institutions and the Economic Governance of the Commons: A case study in Italy 1200-1800'.
- February 3, 2011: Presentation by Deniz Akun Draft Chapter of Research Project 'Changing Structure of Banking Industry and Regulatory Issues'.
- February 10, 2011: Guest lecture by Patrick Leyens on 'The Land Origins of Corporate Law: Perspectives for Future Research'.
- February 17, 2011: Presentation by Çiçek Gürkan Draft Chapter of Research Project 'The Role of Banks for Corporate Governance'.
- March 3 and 4, 2011: Closing Seminar 'The Future of Law and Economics' in Maastricht. Co-organisation of METRO (Maastricht), Economix (Paris) and RILE (Rotterdam).



Fall seminars:

- October 6, 2011: Opening seminar by Michael Faure.
- October 13, 2011: Best practice example seminar: Paper presentation by Vania Karapanou 'A Law and Economics Analysis of Damages for Nonpecuniary Losses in Cases of Personal Injuries and Fatal Accidents' and Meltem Bayramli 'A Cross-Industry Analysis of Firm's R&D and Patenting Strategies from a Law and Economics Perspective'.
- October 20, 2011: Presentation by Kateryna Grabovets Introduction to Research Project 'Organisational Design and Tort Law' and Presentation by Claire Leger Introduction to Research Project 'Securities Regulation – Comparative European Policies'.
- October 27, 2011: Presentation by Hossein Nabilou Introduction to Research Project 'Hedge Funds and Financial Instability: A Case for Regulation?' and Presentation by Shivans Rajput Introduction to Research Project 'Maximum Retail Price – Analyzing its anti-competitive effects'.
- November 3, 2011: Presentation by Sergio Mittlaender Introduction to Research Project 'Social Preferences and the Contract Law' and Presentation by Hadar Jabotinsky Introduction to Research Project 'The Structure of Financial Supervision: Consolidation or Competition for Financial Regulators?'.

- November 10, 2011: Guest lecture by Professor Brian Silverman on 'Managing Agency Problems in Early Shareholder Capitalism: An Exploration of Liverpool Shipping, 1744-1785'.
- November 17, 2011: Presentation by Federico Wesselhoefft Introduction to Research Project 'Multipart Contracts & Non Recourse Finance (Project Finance) Law and Economics' and Presentation by Jingyuan Ma Introduction to Research Project 'A Comparative Perspective on Merger Policies of Antitrust Law'.
- November 24, 2011: Presentation by Philip Hanke Introduction to Research Project 'Law and Economics of State Aid' and Presentation by Vijit Chahar Introduction to Research Project 'The Impact of Direct Democracy on the Agency Costs Involved in Corporate and Political Decision Making'.
- December 1, 2011: Presentation by Talita Ramos Erickson Introduction to Research Project 'Legal/ Political Institutions & Urban Poverty' and Presentation by Dusko Krsmanovic Introduction to Research Project 'Are there economic reasons to regulate lobbying in the EU?'.
- December 8, 2011: Presentation by Peng Peng Introduction to Research Project 'Platform Competition in Search Engine Market' and Presentation by Paola Bertoli Introduction to Research Project 'An Empirical Analysis of Public Procurement and the Demand for Medical Malpractice Liability Insurance in Italy'.
- December 15, 2011: Guest lecture by Prof. Jonathan Klick on 'The Causal Effect of Fetal Alcohol Exposure on Height: Evidence from State Prohibition Laws'.

4. Research Programme Behavioural Approaches to Contract and Tort

4.1. Programme

Together with members of the Rotterdam Institute of Private Law, RILE researchers participate in the programme 'Behavioural Approaches to Contract and Tort' (see also: www.behaviouralapproaches.eu). The objective of this research programme is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The starting point for the analysis is that in regulating the contracting process and by imposing liability in tort, the design of private law is based on a number of presumptions concerning the behaviour of individuals and organisations. The insights from behavioural sciences raise a number of interesting issues for the analysis of law in action and policy-making relating to contracts and torts. They can be summarised in the two broad research questions: What is the contribution of behavioural approaches to the analysis of legal rules disciplining contract and tort? How do legal rules incorporate insights from behavioural sciences? As regards the object of research, the programme focuses on three particular domains: 1) Individual behaviour in exchanging resources and engaging in harmful activities; 2) Enforcement; 3) Behaviour of aggregations of individuals. Within these three domains, the projects within the programme focus on specific research questions. Starting from a traditional legal background, the programme contrasts the content of private law rules (and its underlying presumptions) with hypotheses based on assumptions used in behavioural sciences. In doing so, it aims at synthesising socio-legal studies, psychology of law, and Law and Economics.

In this report a summary of all activities of the BACT programme is included. For a more detailed report: www.behaviouralapproaches.eu.

4.2. Seminar series

The research programme has a seminar series.

In 2010 the following seminars took place:

- January 29, 2010: Paper presentation on 'Criminal or Administrative Law to Protect the Environment? Evidence from Western Europe' by Katarina Svatikova
- February 26, 2010: Seminar 'Juxtaposing Autonomy and Paternalism in Private Law', organized by Anthony Ogus and Willem van Boom
- March 26, 2010: Paper presentation by Hanneke Luth on 'Behavioural Economics in Consumer Policy'
- May 28, 2010: Presentation by Anthony Ogus on 'The Regulation of Notaries: What social value in probative testimony?'
- June 25, 2010: Paper Presentation by Nick Huls on 'Individual and Collective Efficiency in Debt Enforcement and Debt Advice'
- September 3, 2010: Paper Presentation by Julie De Coninck on 'Comparative Law, Behavioural Economics and Contemporary Evolutionary Functionalism'

- October 22, 2010: Paper presentation by Hui Wang on 'Oil Pollution and Limited Liability'
- November 9, 2010: Seminar on 'Judicial Decision Making in Civil Law' followed by the inaugural lecture of Jeffrey J. Rachlinski
- November 11, 2010: Seminar on 'Empirical and Interdisciplinary Behavioural Approaches to Legal Issues' followed by the inaugural lecture of Vincent Buskens
- December 10, 2010: Paper presentation by Franziska Weber on Package Travel vs. Misleading Advertisement – optimal enforcement scenarios'.

In 2011 the following seminars took place:

- February 18, 2011: Paper presentation by Roel Westrik on 'Property Law and Autonomy in Private International Law'
- March 18, 2011: Paper presentation by Ale Smidts (ERIM) on 'Peer Group Influence: A neurobiological perspective'
- April 15, 2011: Paper presentation by Christoph Engel (Max Planck Institute Bonn) on 'Customary Law in the Lab'
- May 13, 2011: Paper presentation by Sharon Oded on 'Corporate Monitors: Facilitating an efficient targeted monitoring policy' and 'Deferred Prosecution Agreements: Prosecutorial balance in times of economic meltdown'
- June 10, 2011: Paper presentation by Christian Kirchner (HU Berlin) on 'Managers' Liability, Business Judgment Rule, and Bounded Rationality'
- September 16, 2011: Paper presentation by Elaine Mak on 'Highest Court Judges'
- October 14, 2011: Paper presentation by Vincent Buskens on 'The Consequences of Monetary Rewards and Punishment on Cooperation and Cohesion in Repeated Public Good Games'
- November 18, 2011: Paper presentation by Christian Witting (Durham University) on 'Corporate Conspiracy'
- December 9, 2011: Paper presentation by Ann-Sophie Vandenberghe on 'The Relationship Between Law, Social Norms and Religion From an Economic Perspective'

4.3. Conferences

Law, Regulation, and Comparative Legal Cultures (20 May 2011)

On May 20, 2011, a well-attended seminar on the occasion of the valedictory address of Anthony Ogus took place. Under the theme 'Law, Regulation, and Comparative Legal Cultures - How subtle differences between legal cultures affect law-making, adjudication, and enforcement', the speakers (Chris Hodges, Gerhard Wagner, Franziska Weber, Willem van Boom, Jeffrey Rachlinski, Mark Tuil, Siewert Lindenbergh) addressed Anthony Ogus and the public with both informative and entertaining presentations. Michael Faure chaired the seminar for the opening, discussion and conclusion.

Civilology seminar (24 June 2011)

On June 24, 2011, the 'First Dutch Civilology Conference' was held in Rotterdam (convenors: Giesen, Van Boom and Smit). The conference included presentations on the use of empirical data in legal research, law-making and judicial work. The contributors focused on the multidisciplinary of empirical methods in private law. The collected papers will be published early 2012.

Workshop Understanding Legal Evolution

Professor Klaus Heine organised an international workshop 'Understanding Legal Evolution' in conjunction with a special issue of the Erasmus Law Review on the same topic. The workshop took place at the Erasmus University Rotterdam on June 23, 2011. For more details, see chapter 7.5 hereafter.

4.4. Chairs: new appointments

In 2010, the following professorial appointments were made.

Chair of Law and Economics

Klaus Heine

Chair of Empirical Legal Studies

Jeff Rachlinski

In 2011, the following professorial appointments were made.

Chair of Methodology and Tort Law

Raimond Giard

Chair of Fundamentals of Private Law

Christopher Hodges

Chair of Costs and Benefits of Regulation

Neil Rickman

Chair of Enforcement Issues in Private Law

Martijn Scheltema

Chair in Comparatie Mass Litigation

Astrid Stadler

5. PhD defences

Professors of the RILE supervise a substantial number of PhD theses. Most theses are (or will be) defended at the Erasmus University Rotterdam. Since the year 2009, defences also take place in the context of the European Doctorate Programme in Law and Economics (EDLE).

Besides the defences in Rotterdam, RILE members also supervise theses at other universities and are a member of doctoral committees both at Rotterdam university and outside.

5.1. Dissertations defended in Rotterdam

In 2010 and 2011 the following PhD theses were defended in Rotterdam:

- **Claudia Desogus, 'Competition and Innovation in the EU Regulation of Pharmaceuticals: The Case of Parallel Trade' (May 7, 2010)**

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

This thesis deals with parallel trade of pharmaceuticals from a Law and Economics perspective. Traditionally, restrictions to parallel trade were regarded negatively because they ran against the rules of the EU internal market. However, in recent judgments (Bayer, Glaxo and Syfait), EU Courts questioned some of the legal principles underpinning the EU policy on parallel trade in the field of pharmaceuticals. This revirement suggested that there might be scope for improvement of such policy. However, how and to what extent this change should be performed remained partially unclear. Through the analysis of the impact that parallel trade of pharmaceuticals has on consumer welfare, both in a static and in a dynamic sense, this work examines whether the current legal approach to parallel trade of pharmaceuticals reflects the findings of economic theory, whether it should change, and, if so, on what basis this adjustment should take place. The analysis does not only provide a policy assessment, but also wishes to offer some insights on one of the issues debated within the process of modernization of EU competition law: how judges should integrate economic reasoning in the antitrust assessment of corporate practices. This thesis is particularly useful both for practitioners and legal scholars who want to deepen their understanding of the EU pharmaceutical market and of the most recent EU judicial developments in that field, as well as of their implications for EU competition law in a 'modernized' context.

- **Hanneke Luth, 'Behavioural Economics in Consumer Policy: The Economic Analysis of Standards Terms in Consumer Contracts Revisited' (May 27, 2010)**

Supervisors: Roger Van den Bergh and Michael Faure

One of the main questions pertaining to policy interventions in consumer policy nowadays is: what to do with behavioural insights? It is that question that this research aims to answer, presenting a systematic research method for assessing policy questions from an economic and a behavioural economic perspective. Policy makers, practitioners and academics alike can draw relevant insights from the application of behavioural economics to policy. By focusing upon the issue of standardised consumer contract terms, this research exemplifies how behavioural insights can improve consumer policy. The common core in European

legal systems regarding standard terms consumer policies is reviewed, which leads to the conclusion that policy makers should look beyond information disclosure and consumer vigilance. This shift in policy focus constitutes insight that would not have resulted but for the application of behavioural insights to the issue of standard terms in consumer contracts.

- **Rosa Castro Bernieri, 'Ex-Post Liability Rules in Modern Patent Law' (September 17, 2010)**

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

This thesis examines alternative ways of protecting patent rights using the law and economics framework of property and liability rules. Traditional compulsory licenses are compared with the most recent discussions on the choice between granting or denying injunctive relief for patents (ex post liability rules). The debate about strategic behaviour triggered by the patent system, especially in the aftermath of the U.S. Supreme Court decision in *eBay v. MercExchange* is discussed along with policy perspectives on both sides of the Atlantic. The problem of calculating the level of compensation, which is one of the most important critiques against the use of liability rules in patent law, is also examined in depth. The thesis concludes by suggesting that a coherent patent system could opt for property rules in general cases while leaving enough space for exceptions and limited liability rules. Curtailing exceptions and limitations to patent rights, including the use of patent liability rules, could otherwise risk stifling innovation and even contradicting the goals of patent law.

- **Stefano Clò, 'Economic Analysis of the European Climate Policy: The European Emissions Trading Scheme' (September 17, 2010)**

Supervisors: Vincenzo Denicolò and Michael Faure

The European political will to move toward a low carbon economy has favored the institution of the European Emissions Trading Scheme ("ETS"): a cap and trade system aimed at facilitating the Kyoto target achievement in a cost effective way by promoting efficient emissions reduction on behalf of the biggest European polluters in the energy and industrial sectors. This thesis has first focused on the ETS cap setting procedure and on the rule adopted to assign allowances among the regulated sectors designed by the first ETS Directive 2003/87. Finally, it has analyzed how these variables have been reformed by the second ETS Directive 2009/29 amending the first one. In this analysis, the Kyoto emissions reduction target has been taken as given; thus, by questioning the effectiveness of the European Union ("EU") ETS to reach a given target, no attempt has been made to infer some conclusions about the Kyoto Protocol.

First, the stringency of the ETS cap has been assessed, where the ETS cap indicates the proportion of emissions that the ETS sectors are legally required to abate and, consequently, the amount of emissions the non-trading sectors have to reduce to comply with Kyoto commitments.

A second part of the thesis has focused on the ETS allocation rule to assign the emissions allowances. The choice between grandfathering and auctioning impacts both the ETS sectors' costs and competitiveness in the secondary markets.

The last part of this thesis has analyzed the ETS reform focusing on both the ETS cap setting procedure and

on the allocation mechanism to distribute permits among ETS installations. Different conclusions have been reached concerning the two different topics of investigation.

Given the inefficiencies, switching to a consumption-based regulation and granting higher flexibility and coordination between European ETS and national non-ETS climate policies are the preliminary recommendations aimed at improving their economic and environmental effectiveness.

- **Andrea Renda, 'Law and Economics in the RIA World' (April 7, 2011)**

Supervisor: Michael Faure

The use of economics in public policy, in the form of ex ante Regulatory Impact Analysis (RIA), is strongly advocated by international organizations such as the OECD and the World Bank. In the US and the EU, hundreds of RIAs are produced every year to justify public intervention in the form of regulation. But reality shows that in many other countries the adoption and implementation of this tool has been patchy at best. At the same time, the economics used in RIA is heavily challenged by scholarly developments such as behavioral economics, neuroeconomics and the study of social norms, and was also unable to predict and cure the financial crisis that hit the global economy in 2007. The thesis claims that RIA should incorporate recent developments in the law and economics literature and provides an analysis of the potential contribution of positive, normative and functional schools of law and economics to the practice of RIA. The thesis contains thematic applications to policy fields such as environmental protection, energy efficiency, financial markets, antitrust, cyberspace and telecommunications.

The thesis provides far-reaching recommendations on the future of law and economics, as well as on the organization of RIA systems around the world, particularly in the US and the EU.

- **Firat Bilgel, 'The Law and Economics of Organ Procurement' (April 14, 2011)**

Supervisors: Luigi Franzoni and Michael Faure

Organ procurement systems are similar to in-kind economies characterized by severe restrictions and transaction costs in the absence of money because currently they are based on altruism and gift-giving. A sale prohibition imposed by the government, amplified by an increasing demand for transplants leads to an ever-growing shortage of human organs throughout the world.

The Law and Economics of Organ Procurement explores the legal and economic dimensions of various deceased and living organ procurement policies and investigates the effectiveness of current legislations related to deceased and living organ donations in the United States, Europe and other developed countries. The thesis further examines the legal instruments and the international standards to combat trafficking of humans for the purposes of organ removal and discusses their applications with a comparative analysis that later serves to develop a model of law enforcement that addresses the embodiment of specific legislation and the implementation of an optimal deterrence policy. The thesis fuels the ongoing debate among medical doctors, economists, legal scholars, legislators and bioethicists about the regulatory, legislative and institutional aspects of liberalization in the exchange of transplantable human organs and appeals to readers of diverse backgrounds interested in the future of organ donation and procurement.

- **Katarina Svatikova, 'Economic Criteria for Criminalization: Why do we use criminal law?' (April 15, 2011)**

Supervisors: Luigi Franzoni and Michael Faure

Why should criminal law be used to enforce environmental violations? Aren't administrative sanctions, particularly administrative fines, more efficient to use? This thesis examines the question why – from an economic perspective – society should enforce certain violations through criminal law, while others through private or administrative law. The findings of this analysis show that the enforcement through criminal law should be used only in limited circumstances, i.e. when (1) harm is large and/or immaterial and/or diffuse and/or remote; (2) stigma is desired; (3) the probability of detection is low; and (4) the criminal enforcement costs are sufficiently low. Under these circumstances, criminal enforcement seems to be the efficient instrument to use. This framework was applied to the enforcement of environmental violations in the United Kingdom, the Netherlands, Germany and the Flemish Region in Belgium. The empirical assessment of these four jurisdictions showed that there is definitely a role for administrative sanctions, which could be a cost-effective instrument to deal with environmental violations.

The relevant factors in assessing whether administrative fines are welfare enhancing are the distribution of abatement costs among firms, the marginal enforcement costs and the probability of detection and sanctioning. The analysis shows that in order to benefit from having two separate systems of laws, namely the criminal and the administrative, procedural differences should be maintained, since they have an economic justification.

- **Frank Fagan, 'Mutual Expectations, Normative Incentives and the Law', June 9, 2011**

Supervisors: Francesco Parisi and Michael Faure

Over the past three or four years, there has been small but steady output of literature on temporary legislation. Law and economics scholarship first examined temporary legislation in the early 1980s. During that time, 'sunset legislation' was being pushed by advocacy groups in an effort to limit the size of the American central government of the late 1970s.

As the use of sunsets for legislative oversight began to wane, the scholarship began to pay less and less attention to what it understood as a short-lived phenomenon. Then in the early 2000s, the American legislature began passing a trickle of tax cuts and credits temporarily, and no longer were sunsets simply rubber-stamped. Today, temporary taxation is shaping electoral outcomes by forcing tax issues onto legislative agendas near election times. Also amid controversy, legislation that faced strong opposition such as the American Violent Crime Control and Law Enforcement Act of 1994 (gun control) and portions of the USA PATRIOT Act of 2001 (domestic surveillance) were passed temporarily. Temporary passage of domestic surveillance laws also occurred in Germany and Australia around the same time.

Temporary legislation mitigates opposition since 1) temporary legislation is easier to pass because it lasts for a shorter time, and 2) temporary legislation can positively impact social norms leading to increased compliance. This means that lawmakers can optimally time their legal interventions with temporary laws by accounting for positive changes in social norms. By the mid-2000s, it was clear that the choice of temporary versus permanent legislation considered issues beyond legislative oversight and curbing central expansion.

The choice is rich with strategic considerations between current legislatures and future legislatures, as seen in taxation, and between the legislature and citizens, as seen in socially controversial policy domains. Yet a further strategic interaction can be induced with temporary legislation between the legislature and a lobby. In sum, the choice of temporary versus permanent legislation is strategic in nature. This fact is a reflection of the interdependencies between the legislature and citizens, the legislature and a lobby, and a current legislature and a future legislature. In each relationship, the decision to legislate temporarily or permanently depends on the action chosen by the other group.

The strategic problem arises because the group's choice of action is not independent; it is affected by the legislature's choice. Throughout this thesis, an action chosen by citizens, a lobby, or a future legislature is conceptualized as a potential benefit that accrues to the legislature. It takes the form of increased citizen compliance, revealed lobby information, and reduced political opponent popularity.

In exchange for the benefit, the legislature pays a cost, i.e. the transactions cost of either temporary or permanent legislation. Here lies the opportunity for the legislature. Because each type of legislation allocates costs to different points in time, the legislature can wait for something favorable to happen before incurring the full cost of the legislation. In the case of an interaction with citizens, the legislature can wait for the law to manifest an expressive effect. In the case of the interaction with a lobby, the legislature can wait for the law to induce information revelation. And in the case of an interaction with a future legislature, the current legislature can wait for the law to reduce an opponent's popularity. Each of these benefits may not have occurred given a permanent enactment, or even if they did occur, they may not have been possible to accrue unless paid for with a temporary legislation cost structure. In some circumstances, both the legislature and the other group benefit, and the use of temporary provisions creates possibilities for joint maximization. In other circumstances, those benefits may not occur at all or are outweighed by other costs. Under those conditions, permanent provisions should be used in order to maximize social welfare.

- **Laarni Escresa Guillermo, 'Reexamining the Role of Incarceration and Stigma in Criminal Law' (November 29, 2011)**

Supervisors: Francesco Parisi, Emanuela Carbonara and Michael Faure

One of the ways by which the legal system has responded to different sets of problems, specifically to acts of negligence that have resulted in large disastrous consequences to society, due to the changing physical, economic, and institutional relationships, is the blurring of the traditional scope and boundaries of criminal law, especially with respect to tort. The blurring of the criminal law's boundaries refers to the trend observed in criminal law which now shares properties that were traditionally exclusive to it, both procedural and substantive.

A debate exists in the legal as well as in the law and economics community regarding the desirability of this trend. While some think that the trend is advantageous to the society since it allows more flexibility in the legal system, enabling it to cope with fast-paced changes or with new problems in society, others believe that acts that should be criminalized should only be limited to those that unequivocally exhibit the elements of wrongfulness, harmfulness and intent or culpability.

One of the consequences of the increasing criminalization is the growing reliance on the criminal justice

system, a costly form of regulating behavior that includes the maintenance of the penal system and involves imposing harsh punishment on the individual. Although the enforcement costs are high, this should also be weighed against the corresponding societal benefits – that may include the prevention of environmental or financial disasters. If however, the same acts may be deterred and prevented from occurring, using an institutional technology that is less costly to administer than criminal law, such as tort or administrative law, then society should prefer the latter set of tools.

This study aims to contribute to this literature by determining the circumstances in which the criminalization of an act leads to the improvement of society's welfare. The issue is narrowed down by considering two distinct sanctions that under certain circumstances may be imposed under criminal law. Incarceration and social stigma. The study uses the tools provided by law and economics where the normative criteria rests on social welfare maximization. In order to gain a better understanding of how social stigma arises in criminal law and how social stigma and incarceration affect individual behavior, a theoretical model is provided. The process of social abstraction associated with model building allows us to identify the channel by which the sanction actually affects individual behavior. The identification of these channels can serve later as a guide for policy.

Paradoxically, using criminal law in order to invoke stigma for the violation of a legal standard may also serve to undermine its strength. This is because newly criminalized acts add to the brimming pool of acts considered criminal. Hence, when such criminalized acts are deemed to be merely trivial offenses, the determination of acts considered criminal fails to effectively reflect the intrinsic cost of committing a crime, which is crucial in establishing and maintaining social relationships.

The results of our analysis reveal that the scope of criminal law is narrow both for the purposes of deterrence and cognitive efficiency. While there are certain conditions where the enforcement of criminal law may lead to an increase in social welfare, particularly with respect to incarceration and stigma, we have also identified the channels through which they could affect behavior. Since such mechanisms can be replicated in less costly ways, society should first try or seek to employ these legal institutions before turning to criminal law as a last resort.

- **Sofia Amaral Garcia, 'Quantifying the Economics of Medical Malpractice: A view from a civil law perspective' (November 29, 2011)**

Supervisors: Michael Faure, Nuno Garoupa, Emanuela Carbonara and Louis Visscher

Medical malpractice might create several costs for society. Medical mishaps can have devastating consequences for patients and their families. Also, physicians might suffer from the consequences of their own mistakes, e.g., psychologically or by the effects on reputation. Medical errors can never be fully eliminated: even the most brilliant and studious doctors can make mistakes. Victims of medical malpractice might also react: patients and their families can make a claim, hoping to be compensated for their losses. Therefore, "to err is human" but to "sue is human" as well. The most recent empirical literature on medical malpractice is revised in Chapter 1.

The goal of this thesis is to investigate. In the first place, some of the consequences of having two separate sub-systems coexisting within the same legal system, which is common in civil law tradition countries with a public national health system. When this holds, and taking the Spanish case as an example, civil courts

decide claims involving private hospitals and administrative courts decide claims involving public hospitals. This means that different rules might apply depending on the type of hospital where the injury took place. Moreover, one question that might arise is why (or why not) both civil and administrative courts should decide medical malpractice cases. In medical malpractice decisions, the level of compensation attributed to patients is a crucial variable. Identical patients suffering similar medical accidents should receive analogous compensation amounts. In order to study these issues, the Spanish Supreme Court Medical Malpractice Dataset (SSCMMD) was created. It consists of medical malpractice decisions made by the Spanish Supreme Court from 2006 until 2009. With this dataset, a comparison between administrative and civil decisions is made in Chapter 2. Chapter 3 uses the SSCMMD to assess predictors of compensation in medical malpractice cases and to investigate how much patients are receiving for damages.

In the last few years, there was a general concern with patient safety, which is currently in the agenda of numerous national governments. Some initiatives have been taken at the international level, with the aim of preventing harm to patients during treatment and care. In several European countries, health care is mainly provided by a public national health system, which means that if a patient, harmed in a public hospital, succeeds in a claim against the hospital, national expenditures increase because the State takes part in the litigation process. This poses a problem in a context of increasing national health expenditures and public debt, which is the case in several European countries. In Italy, some regions implemented a monitoring system for medical claims. If properly implemented, monitoring medical claims might increase patients' safety and allow a reduction in medical liability insurance premiums. The impact of this policy is assessed in Chapter 4.

Finally, Chapter 5 discusses our main findings, describes possible future research and concludes.

It seems a sick joke that so many people die or become physically impaired due to medical mishaps nowadays. It is imperative that efforts are done in order to improve patients' safety. This is naturally a joint effort between medical practitioners, legal scholars, economists, empiricists and policy makers. Empirical analysis can be a powerful tool.

5.2. EDLE PhD dissertations to be defended, supervised by:

Alessandra Arcuri

- Martin Chudej
- Elena Fagotto
- Shuo Wang

Michael Faure

- Alexandre Biard
- Elena Fagotto
- Weiqiang Hu
- Katherine Hunt
- Xufeng Jia
- Claire Leger

- Jingyuan Ma
- Alejandra Martinez Gandara
- Sharon Oded
- Damian Proniewski
- Elena Reznichenko
- Alexander Vasa
- Franziska Weber
- Hong Wei

Klaus Heine

- Bashir Assi
- Meltem Bayramli
- Kateryna Grabovets
- Philip Cosmo Hanke
- Ana Jakovljevic
- Maximiliano Marzetti
- Peng Peng
- Malgorzata Sadowska
- Claudio Tagliapietra

Alessio Paces

- Deniz Akun
- Vijit Singh Chahar
- Elena Demidova
- Çiçek Gürkan
- Hadar Yoana Jabotinsky
- Jaroslaw Kantorowicz
- Dusko Krsmanovic
- Hossein Nabilou
- Valerijus Ostrovskis
- Gustavo Federico Wesselhoefft



Roger Van den Bergh

- Penio Penev Gospodinov
- Shivans Rajput

Ann-Sophie Vandenberghe

- Sergio Ruben Mittlaender Leme de Souza
- Rahul Sapkal
- Huojun Sun

Louis Visscher

- Paola Bertoli
- Alexandre Biard
- Marco Fabbri
- Penio Penev Gospodinov
- Vaia Karapanou
- Arun Kaushik
- Talita Ramos Erickson

5.3. Dissertations supervised by RILE members, (to be) defended at other universities

(To be) defended at Maastricht University, supervised by Michael Faure:

- Carolle Atontsa, 'Droit international de l'environnement et droit à l'eau potable en Afrique Centrale: le cas du Cameroun'.
- Véronique Bruggeman, 'Financial compensation for victims after catastrophes', March 4, 2010.
- Javier de Cendra de Larragán, 'Distributional choices in climate change policy: in search of a legal framework', March 4, 2010.
- Miriam Haritz, 'An Inconvenient Deliberation – The Precautionary Principle's Contribution to the Uncertainties Surrounding Climate Change Liability', December 17, 2010.
- Giedre Kaminskaite-Salters, 'Climate Change Litigation under English Law', February 11, 2010.
- Mesa Kodjo Nayo, 'La réparation des dommages environnementaux dans le context africain'.
- Sarah Schoenmaekers, 'The Regulations of Architects in Belgium and The Netherlands: A Comparative Analysis', October 14, 2010.
- Yves Didier Tiebley, 'La Côte d'Ivoire et la question durable des ressources naturelles marines', May 20, 2010.
- Laura Tilindyte, 'Safety regulation and the prevention of work-related accidents'.

To be defended at Tilburg University, co-supervised by Louis Visscher:

- Robert Dijkstra, *A Law and Economic Analysis of Liability of Financial Supervisors* (supervisor: M. Barendrecht; co-supervisor: L. Visscher).

5.4. Membership of PhD committees 2010-2011

Alessandra Arcuri

Inner committee:

- Stefano Clò

Plenary committee:

- Claudia Desogus

Klaus Heine

Inner committee:

- Sofia Amaral Garcia
- Rosa Castro Bernieri
- Claudia Desogus
- Laarni Escresa Guillermo
- Frank Fagan
- Andrea Renda
- Wang Hui

Plenary committee:

- Katarina Svatikova

Jonathan Klick

Inner committee:

- Firat Bilgel
- Frank Fagan

Alessio Paces

Inner committee:

- Andrea Renda

Plenary committee:

- Rosa Castro Bernieri
- Frank Fagan

Neil Rickman

Inner committee:

- Sofia Amaral Garcia

Louis Visscher

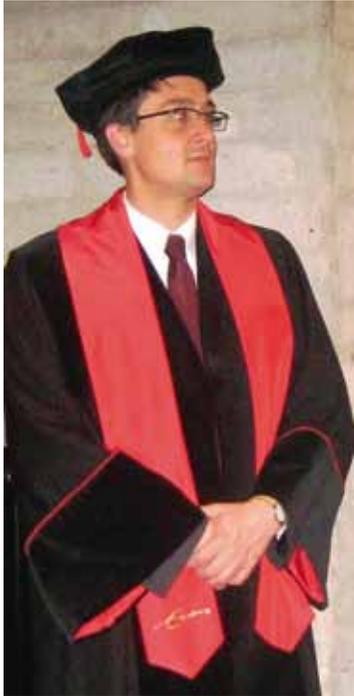
Inner committee:

- Firat Bilgel
- Laarni Escres Guillermo
- Hanneke Luth
- Katarina Svatikova



6. Inaugural lectures, awards, and special appointments

6.1. Inaugural lecture by Professor Klaus Heine



On January 6, 2011, Klaus Heine held his inaugural lecture 'Organizational Science meets Law and Economics'. In 2010, Klaus Heine (1970) was appointed Chair of Law and Economics at Erasmus School of Law in Rotterdam. Heine, who was previously associate professor in the Department of Human and Economic Sciences, University for Health Sciences, Medical Informatics and Technology (UMIT, Vienna, Austria), received his education as an economist at Philipps-University, Marburg, Germany. Professor Heine has since had extensive experience in the areas of European integration, economic policy, and institutional economics. Moreover, he specialises in the Law and Economics of corporate governance and in theory of the firm. In January 2010, Heine joined the Rotterdam Institute of Law and Economics (www.rile.nl) and is currently participating in this research programme.

In recent years, 'behavioural law and economics' has become one of the most vibrant branches of the law and economics movement. The approach of 'behavioural law and economics' has led to new insights concerning how law affects individual behaviour as well as how the design of law can be improved to make law enforcement more effective. What has been neglected so far is the group or organizational level. Organizational behaviour can be very different from individual behaviour. In law and economics organizational issues have been investigated particularly in the 'theory of the firm'. This branch of law and economics assumes rational actors and reduces organizational issues to narrow corporate governance issues. However, there is a well-established organizational science that goes beyond conceiving firms as rationally assigned 'legal fictions' of contracts and property rights. The insights of organizational science seem highly relevant for a more general theory of the firm, which combines insights from law and economics as well as from behavioural science. In his inaugural lecture, Professor Heine discusses in which way organizational science and law and economics can be aligned. This will be a step forward towards a better understanding in which way law constitutes firms as well as law can influence firm decisions.

6.2. Inaugural lecture by Professor Jonathan Klick

On Tuesday October 26, 2011 Professor Jonathan Klick held his inaugural lecture on 'The Empirical Revolution in Law and Economics'.

In his inaugural address Prof. Klick describes the movement of law and economics from an almost exclusively theoretical and intuitive field of research to a predominantly empirical one. This movement is documented with descriptive data from the journals that focus on law and economics. He then discusses possible reasons for the trend and speculates about whether it will continue and, more important, how empirical work is likely



to change in the future. Along the way, he will offer thoughts on various issues, such as why the empirical movement has not yet caught on in European law and economics, how empirical law and economics differs from the related empirical legal studies movement, and why the most prominent literature in empirical law and economics, the legal origins/law and finance literature, actually represents bad law and bad econometrics.

6.3. Jean Monnet fellowship awarded to Alessandra Arcuri

In 2011, Alessandra Arcuri has been awarded the Jean Monnet fellowship, which is financed by the European Commission. A Jean Monnet fellowship is a prestigious internationally renowned award. For one year, Arcuri shall conduct research on 'The Public Dimensions of Private Regulatory Regimes in the Area of Social Regulation' at the European University Institute in Florence, Italy.

The project aims at investigating the phenomenon of private regulation in the context of global governance regimes for the protection of human health, environment and social rights (e.g. private food safety regimes, environmental and ethical certification systems, etc).

6.4. Michael Faure elected as member KNAW

In 2011, Michael Faure has been elected as a member of the Royal Netherlands Academy for Science (KNAW). Since its inception, the Academy has been a learned society of scientists and scholars. Membership is awarded on the basis of scientific and scholarly achievement. Members are appointed for life.

The Royal Netherlands Academy of Arts and Sciences was founded in 1808 as an advisory body to the Dutch Government – a role that it continues to play today. The Academy derives its authority from the quality of its members, who represent the full spectrum of scientific and scholarly endeavour and are selected on the basis of their achievements. It is also responsible for eighteen internationally renowned institutes whose research and collections put them in the vanguard of Dutch science and scholarship.

As the forum, conscience, and voice of the arts and sciences in the Netherlands, the Academy promotes quality in science and scholarship and strives to ensure that Dutch scholars and scientists contribute to cultural, social and economic progress. As a research organisation, the Academy is responsible for a group of outstanding national research institutes. It promotes innovation and knowledge valorisation within these institutes and encourages them to cooperate with one another and with university research groups.

7. Conferences and Guest lectures

7.1. *The Future of Law and Economics*

In March 2009, PhD students working on topics with respect to the economic analysis of law (also law and economics) came together in Paris as a result of a cooperation between the universities of Maastricht, Paris, Erasmus School of Law and the European Doctorate in Law and Economics (EDLE). The idea was to provide a forum to PhD students to present their ongoing PhD research and receive feedback from senior law and economics scholars from the other institutions as well as from their colleagues. This first seminar was a



great success whereby it was considered very fruitful to have this mutual exchange of ideas and stimulating criticisms.

In March 2010, the second seminar was organized, this time at the Erasmus School of Law in Rotterdam. The title of the seminar remained 'The Future of Law and Economics', symbolizing the fact that the PhD candidates constitute the future of law and economics and realizing that much of the research they undertake

is in fact path-breaking and innovative.

In March 2011, this joint seminar took place in Maastricht. In 2012 this joint seminar will be organized by Paris 2 (Sorbonne) and Paris X (Nanterre).

7.2. *Conference on 'Civil Litigation in a Globalizing World; A multidisciplinary perspective' (June 17-18, 2010)*

Jointly organised by the Schools of Law of Erasmus University and the University of Maastricht on June 17-18, 2010.

Globalization of legal traffic and the inherent necessity of having to litigate in foreign courts or to enforce judgments in other countries considerably complicate civil proceedings and access to justice. This triggers the debate on the need for harmonization of civil procedure. In recent years, this debate has gained in importance because of new legislative and practical developments both at the European and the global level. These developments, amongst others the bringing about of the ALI/UNIDROIT Principles of Transnational Civil Procedure (2004) and some recent European Regulations introducing harmonized procedures, as well as problems encountered in the modernization of national civil procedure and in attempts for further harmonization, require deliberation.

Papers were presented by renowned speakers from the perspectives of legal history, law and economics, policy, private international law and private law. European and global projects in the field of harmonization of civil procedure will be discussed by experts involved in those projects. Furthermore, national papers on specific developments, problems relating to or views on harmonization of civil procedure will be presented by experts from that jurisdiction.

7.3. EMLE Mid-Term Meeting (February 11-12, 2011)

Each year in mid-February all students of the current academic year, graduates, alumni and scholars from the partner universities come together to discuss topics of Law and Economics and the future of the programme. The EMLE Midterm Meeting attracts one of the largest groups of Law and Economics scholars in Europe and is guaranteed to be a great experience, both academically and socially.

The meeting starts on Friday with a one-day symposium where papers by scholars from the partner universities and other experts are presented and discussed. The symposium provides vivid insights into current research topics in Law and Economics and proves to be a stimulating experience for all those interested in this field. It has become a tradition to invite the student who in the previous academic year wrote the best thesis to present his or her work at the symposium.

In 2011 the Mid-Term Meeting was organized in Rotterdam. In total 250 current EMLEs, graduates, alumni and staff members found their way to Rotterdam to attend the first EMLE Mid-Term Meeting (MTM) 'new style' on 11-12 February 2011.

The opening speech was delivered by Maarten Kroeze, dean of the Erasmus School of Law. His speech was followed by one delivered by Jan Peter Balkenende, professor at the Erasmus School of Law and the Erasmus School of Economics. His address was on 'The importance of education for the European future and European cooperation in the long term'. This address was followed by a keynote lecture by Jonathan Klick ('Mobile phones and crime deterrence'), professor at the University of Pennsylvania Law School (USA) and at the Erasmus School of Law.

An important part of the programme was the Academic Workshop, during which twelve papers were presented. For all these presentations, discussants were invited to comment. The presenters and discussants were all well recognized scholars in the field of law and economics, some of them being EMLE alumni and some of them being staff members in the EMLE Consortium.

The afternoon sessions were devoted to professional workshops. They started with a keynote lecture by Heico Kerkmeester, representing the Dutch Administrative High Court for Trade and Industry, one of the Associated Members of the EMLE Consortium. His lecture was followed by nine sessions by Associate Members, presenting their firms and organisations, the importance of law and economics in their daily business and the opportunities for EMLE students to start a career with them. Students, graduates and representatives of the Associated Members were enthusiastic about this interaction. After the workshops, the students, graduates and alumni had the opportunity to continue networking with the Associated Members on an individual basis during an informal cocktail. During this cocktail, the first meeting of the Alumni launch committee took place, and a number of Alumni signed in to make sure that another Alumni Meeting will occur on the occasion of the next MTM in Ghent (2012).

In the evening all MTM participants met in a dinner party, located in a restaurant in the Rotterdam Zoo. Highlight of the evening was the performance of our own EMLE Band 'Del Mundus' (with Louis Visscher on guitar!).



EMLE Band 'Del Mundus'



*Best thesis presentation by Hannah Duncombe
Photo: Roel van Dorsten (ClickVC)*

EMLE Graduation Ceremony

On Saturday, February 12, 2011, the Graduation Ceremony for the 2009/2010 class was opened by an invited lecture by Anthony Ogus. Then the 'best thesis winner' of the 2009/2010 class, Hannah Duncombe, was invited to present her excellent thesis on 'Teacher Incentives and Regulation of Education in the UK'. Next to that, all graduates 2009/2010 being present, around 60 out of 84 graduates (which is much more than in previous years), received their official documents, handed over by one of the staff members of one of the partners and a short personal word. This part of the programme was concluded by a lunch offered to all participants in this event.



*EMLE graduation ceremony Rotterdam
Photo: Roel van Dorsten (ClickVC)*

7.4. Seminar Series on Empirical Legal Studies by Prof. Jonathan Klick

From January 18-21, 2010 and February 7-10, 2011 Jonathan Klick held a number of lectures at Erasmus School of Law on empirical legal method.

Legal scholarship has grown increasingly empirical with researchers attempting to test legal theories that had previously been based on anecdotes or intuitions. Taking a cue from modern micro econometrics, economists working in empirical legal studies have focused attention primarily on the issue of causality. Because we generally cannot run controlled experiments in legal and policy contexts, a number of issues arise with respect to causal inference. These lectures highlighted strategies used in empirical Law and Economics to isolate how legal and regulatory changes affect individual behaviour.

7.5. Workshop Understanding Legal Evolution

Prof. Klaus Heine organised an international workshop 'Understanding Legal Evolution' in conjunction with a special issue of the Erasmus Law Review on the same topic. The workshop took place at the Erasmus University Rotterdam on June 23, 2011.

Questions concerning the evolution of law have always attracted scholars.

However, only in recent years legal scholars as well as economists, sociologists and scholars from other disciplines have begun to explore the evolution of law in a more systematic way. There have emerged various approaches for the study of legal evolution. But, until now there is no consensus, which of these approaches is the most appropriate one to uncover the mechanisms of legal evolution. This must not be a problem if one respects different scientific views and if one believes that different theoretical approaches are needed to understand a phenomenon in total. However, a recurrent problem is that the proponents of the different approaches only seldom exchange their views and ideas. In this workshop the latter problem will be addressed by assembling contributions of scholars, which use different approaches for the research of legal evolution.

Among the speakers were:

- Prof. Dr. Dr. Dr. h.c. Christian Kirchner (LL.M), Law School, Humboldt University Berlin
- Wesley Kaufmann / Prof. Dr. Arjen van Witteloostuijn, University of Antwerp, Faculty of Economics, Department of Management
- Nathan Betancourt / Prof. Dr. Barbara Krug, Erasmus University Rotterdam, School of Management
- Dr. Elaine Mak, Erasmus School of Law, Erasmus University Rotterdam
- Prof. Dr. Laurens Winkel, Erasmus School of Law, Erasmus University Rotterdam
- Prof. (em.) Dr. Hans-Juergen Wagener, Europa-Universitaet Viadrina Frankfurt (Oder).

7.6. Guest lectures at the RILE

- January 28, 2010: Guest lecture by Prof. Jonathan Klick (University of Pennsylvania Law School) on 'The Effect of Abortion Liberalization on Sexual Behavior: International Evidence'.

- June 10, 2010: Guest lecture by Prof. Bogdan Kryvolapov on 'The effect of lending policies of the International Monetary Fund'.
- October 21, 2010: Guest lecture by Dr. Hila Nevo on 'The Laws of Monopoly – Do Legal and Economic Analysis Coincide?'
- October 28, 2010: Guest lecture by Prof. Jonathan Klick on 'The Effect of Contract Regulation: The Case of Franchising'.
- November 25, 2010: Guest lecture by Nathan Betancourt on 'Fitting In by Standing Out: The Impact of Category Spanning and Status on Inter-firm Mobility among International Law Firms in Hong Kong, 1998-2008'.
- December 16, 2010: Lecture by Alessio Paces on 'Law and Economics of the Financial Crisis'.
- January 13, 2011: Guest lecture by Prof. Guangdong Xu, visiting scholar from CUPL Research Center for Law and Economics, on 'China's economic growth: bright past but cloudy future'.
- February 10, 2011: Guest lecture by Patrick Leyens on 'The Land Origins of Corporate Law: Perspectives for Future Research'.
- May 2, 2011: Guest lecture by Dr. Florian Baumann based upon the paper 'Status and Liability: A first pass' (co-authors: Inga Hillesheim and Tim Friehe).
- November 10, 2011: Guest lecture by Prof. Brian Silverman on 'Managing Agency Problems in Early Shareholder Capitalism: An Exploration of Liverpool Shipping, 1744-1785'.
- December 10, 2011: Guest lecture by Prof. Jonathan Klick on 'The Causal Effect of Fetal Alcohol Exposure on Height: Evidence from State Prohibition Laws'.

8. EU projects

8.1. Teaching

The EMLE Programme is recognized as an Erasmus Mundus Masters Course. This implies that graduate students from a 'third country' (all countries of the world with the exception of the 27 EU Member States, Iceland, Norway and Liechtenstein) can apply for an Erasmus Mundus scholarship. The scholarship amounts to 24,000 euro and covers the tuition fee, health and liability insurance and travel and living expenses in Europe for the full duration of the course. These scholarships are awarded to the best students on a competitive basis.

The RILE coordinates the Erasmus Mundus programme. Yearly two reports are submitted to the European Commission. The RILE represents the EMLE Consortium at the regular meetings with the Erasmus Mundus Agency (EACEA) in Brussels. The RILE also takes care of the financial administration of the Erasmus Mundus programme.



Since the Erasmus Mundus recognition was awarded, the number of non-EU applications has increased every year. The number of applications by EU students has been stable over the past four years. The number of applications for every year is given in the table below.

	Non-EU applications	EU applications	Total
2005-2006	138	116	254
2006-2007	265	114	379
2007-2008	334	114	448
2008-2009	375	115	490
2009-2010	330	156	486
2010-2011	374	236	610
2011-2012	431	188	619

In 2010 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Country of birth
1	Borovykh	Olga	Russian Federation
2	Comsatyadham	Kritchapol	Thailand
3	Grijpink	Roeland Jan Frederik	The Netherlands
4	Höppner	Sven	Germany
5	Jiang	Jiabin	China
6	Jovic	Martina	Serbia
7	Kunnen	Lennart Robbert	The Netherlands
8	Mostacatto Sampaio de Andrade	Bianca	Brazil
9	Pók	László Gábor	Hungary
10	Rafalowicz	Alex	Australia
11	Ramizo	Dorothea	Philippines
12	Reznichenko	Lena	Israel
13	Rothstein	Tal	Israel
14	Samà	Danilo	Italy
15	Sella	Nir	Israel
16	Turkovic	Bisera	Montenegro

In 2011 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Country of birth
1	Bitton	Hila	Israel
2	Cossu	Roberta	Italy
3	Freitas Peres	Isabel	Brazil
4	Ivankovics	Peter	Austria
5	Madover	Gal	Israel
6	Mielniczuk	Tomasz	Poland
7	Minga	Tedi	Albania
8	Thammapitagkul	Peachya	Thailand
9	Tyagi	Kalpana	India
10	You	Chuanman	China



Photo: Roel van Dorsten (ClickVC)

There are also (short term) Erasmus Mundus visiting scholarships available for academic staff members to stimulate the exchange of knowledge and ideas. The minimum length of stay is two weeks, the maximum length of stay 3 months. The scholarships are equally divided among the EMLE partner universities.

European scholars going to non-European universities 2010-2011:

Nr	Name	Home university	Host university
1	Thomas Eger	Hamburg	Haifa
2	Ben Depoorter	Ghent	Haifa
3	Pierre Garello	Aix-en-Provence	Haifa
4	Emanuela Carbonara	Bologna	Haifa
5	Hans-Bernd Schäfer	Hamburg	Mumbai
6	Pierre Garello	Aix-en-Provence	Mumbai
7	Luigi Franzoni	Bologna	Mumbai
<i>Visiting scholars in 2011 for the year 2011-2012:</i>			
1	Stefan Voigt	Hamburg	Mumbai

Non-European scholars coming to European universities 2010-2011:

Nr	Name	Home university	Host university
1	Hila Nevo	Tel-Hai Academic College. Upper Galilee	Rotterdam
2	Assaf Hamdani	Hebrew University of Jerusalem	Rotterdam
3	Guangdong Xu	CUPL Beijing	Rotterdam
4	Shmuel Leshem	Univ of Southern California (USA)	Aix-en-Provence
5	Eli Salzberg	University of Haifa	Hamburg
6	Ram Singh	Delhi School of Economics	Hamburg
7	Martin Gelter	Fordham University (NY, USA)	Vienna
8	Ronen Perry	Haifa	Vienna
9	Oren Gazal	Haifa	Aix / Marseille
<i>Visiting scholars in 2011 for the year 2011-2012:</i>			
1	Andri Gunawan Wibisana	Universitas Indonesia	Rotterdam

9. Visiting scholars at the RILE

9.1. Bogdan Kryvolapov



The RILE Institute had the honour of welcoming Bogdan Kryvolapov as an Erasmus Mundus visiting research scholar from the beginning of April till the end of June 2010. Professor Kryvolapov mainly conducted research on private international law. On June 10, 2010 he gave a guest lecture on 'The effect of lending policies of the International Monetary Fund'. Bogdan Kryvolapov started his career at the Kiev Shevchenko University as a student in 1987. From 2004-2005 he was a visiting research scholar of George Washington University, Washington D.C. He is currently appointed associate law professor of Kiev National Shevchenko University, at the Institute of International relations, department of international law. His teaching areas are: private international law. International financial law, banking law.

9.2. Hila Nevo



From Mid October till end November 2010 Dr Hila Nevo (Israel) stayed at the RILE Institute as a visiting scholar of the Erasmus Mundus European Master in Law and Economics (EMLE). During her stay she taught the course in Microeconomics and she conducted research in Law and Economics. Hila Nevo is a graduate from the EMLE programme and in 2007 she obtained her doctorate at Erasmus University Rotterdam.

9.3. Jef De Mot



From Mid December 2010 till Mid February 2011 Dr Jef De Mot, from Ghent University, Department 'Grondslagen en Geschiedenis van het Recht', joined the Rotterdam Institute of Law and Economics as a visiting scholar. He defended his PhD dissertation, 'Economic Analysis of Civil Procedure'. In 2007. He teaches the courses 'Law and Economics' and 'Basic Principles of Law' at Ghent University. His main research interest is the economic analysis of litigation, tort and law enforcement.

9.4. Guangdong Xu



From 10 January 2011 - 15 March 2011 Prof. Guangdong Xu, from the Research Center for Law and Economics of China University of Political Science and Law (Beijing) will visit the RILE as an EMLE Erasmus Mundus visiting scholar. In 2004 he defended his thesis 'Institutional Transition of China's Trust Industry: 1979-2002. He is a specialist in Chinese bankruptcy law. His main research interest is law and economic growth.

9.5. *Mitja Kovač*



During March 2011 Ass. Professor Mitja Kovač will stay at the RILE Institute as a visiting researcher.

Mitja Kovač was born in 1976, graduated law with “cum laude” at the University of Ljubljana, Faculty of Law (Slovenia). He gained his LL.M. and PhD in the field of comparative contract law and economics at Utrecht University, Faculty of Law, Economics and Governance (The Netherlands). In 2006 he became also a member of the Economic Impact Group within the CoPECL Network of Excellence (European DCFR project). He was a visiting research fellow at the British Institute of International and Comparative Law in London (UK), at Washington University School of Law in St. Louis (USA), and at the University of Ghent Faculty Of Law (Belgium). Currently he is an assistant professor at the University of Ljubljana, Faculty of Economics, Chair of Law (Slovenia), a visiting lecturer at the University College Utrecht, Utrecht University (The Netherlands), and at the Washington University School of Law in St. Louis (USA). He publishes extensively in the fields of comparative contract law and economics, consumer protection, contract theory and competition law and economics.

9.6. *Florian Baumann*



From 14 March - 6 May 2011 April Dr. Florian Baumann will join the RILE as visiting researcher. Florian Baumann is currently appointed as Research Assistant at the Faculty of Law of the University of Tübingen. He studied Economics at the University of Tübingen and was a PhD student at the Johannes Gutenberg University in Mainz. In 2007 he finished his dissertation on ‘Aspects of Employment Protection’ at the University of Tübingen.

He is a member of the Research Network of the German Research Foundation (DFG): Flexibility in Heterogeneous Labour Markets.

His main research areas are labour economics (especially employment protection legislation) and law and economics (tort law, litigation).

9.7. *Assaf Hamdani*



From April 11 - May 1, 2011 Professor Assaf Hamdani stayed at the RILE as an EMLE Erasmus Mundus visiting scholar.

Prof. Hamdani studied at the Hebrew University and Harvard Law School. From July 2007 onwards he is working as an associate professor at the Faculty of Law of the Hebrew University of Jerusalem. In Fall 2007 he was a visiting professor at the University of Pennsylvania Law School.

His main fields of interest are corporate governance, securities regulation and white collar crime.

For more detailed information and publications see also his personal website.

9.8. Maria Pastore



From June till December 2011 Maria Pastore stayed at the RILE at a visiting researcher. She holds a PhD in Private Law and New Technologies from the University of Bari (2010), her doctoral thesis was on 'I 'nuovi' beni nella prospettiva rimediale'. With a Post-Doctoral research fellowship from the University of Bari she continues her studies on the 'mobile' boundaries of intellectual property rights, competition and law of remedies during her stay in Rotterdam.

9.9. Stefan Stöckl



In August 2011 Dr. Stefan Stöckl visited the RILE to work on a joint research project on the Interrelation between Competition between Corporate Laws and Tax Law with Prof. Klaus Heine. Stefan Stöckl is currently employed as a senior researcher at the University of Augsburg. He studied Business Economics in Augsburg, with a focus on Financial and Banking Economics, Auditing and Controlling and Health Economics. In 2009 he defended his doctoral thesis summa cum laude. From 2010 onwards he is working as a senior researcher to complete his "Habilitation" with a focus on Financial and Information Management. His main research interests are on Agency-Theory, Corporate Debt Securities, Bank Management, Credit Spreads, Financial Management. Integrated Profit and Risk Management and Corporate Assessment. For more information and publications see also his personal website.

9.10. Andri Wibisana



From October 2011 till the end of January 2012 Andri Wibisana joined RILE as an EMLE Erasmus Mundus visiting researcher. Andri Wibisana is a post-doctoral researcher on 'Paralysed Environmental Law: A Law and Economic Analysis of Environmental Liability and Compensation Mechanisms for Hazardous Activities in Indonesia'. He is also a lecturer on environmental law in the University of Indonesia's Faculty of Law.

During his stay in Rotterdam Andri Wibisana taught the course Public Law and Economics in the EMLE programme.

9.11. Magdalena Thöni



Magdalena Thöni, assistant professor in the Department of Public Health and Health Technology Assessment at UMIT (University for Health Sciences, Medical informatics, and Technology), is visiting RILE from November 2011 until January 2012. Her research interest involves Law and Economics in Public Health, Public Health Law, Environmental Law, and Economics of Natural Hazards. See also her personal webpage at UMIT.

10. Erasmus China Law Center

The Erasmus School of Law has been engaged for many years in a number of research and educational activities with Chinese law schools and other institutions. In order to further structure and reinforce these relations, the Erasmus China Law Centre will expand the capacity of teaching and research on Chinese law, increase our competitiveness in instigating Chinese law-related projects, and strengthen our advisory work to the government and business community. The ECLC is part of the Erasmus School of Law.

In 2011 the RILE hosted the first two candidates from the ECLC: Xiaoqi Zhao and Xiao Xun.



Xiaoqi Zhao stayed in Rotterdam for a short research period from November 2011 till May 2012 to pursue research on Legislative Assessment: System, Model and Method.



Xiao (Sarah) Xun will stay at the RILE for four years to write her PhD research on Contract Law and Economics. She will be supervised by Prof. Michael Faure and Prof. Yuwen Li.

11. Research visits by RILE staff members

Below an overview is provided of research visits by RILE members at universities and other scientific institutions.

Alessandra Arcuri

2011

Jean Monnet Fellow European University Institute, Florence, Italy

Elena Fagotto

2011

Visiting researcher European University Institute, Florence, Italy

Michael Faure

2011

Visiting Professor at the Law and Economics Center of the Central University of Political Science and Law (Beijing, China)

Sharon Oded

2010

Visiting researcher at Berkeley Law, University of California, USA

12. Research output

Alessandra Arcuri

- Arcuri, A. and Dari-Mattiacci, G. (2010). 'Centralization versus Decentralization as a Risk-Return Trade-Off', 53 *The Journal of Law and Economics*, 359-378.
- Arcuri, A. and Poli, S. (2010). 'What Price for the Community Enforcement of WTO Dispute Settlement Body's Rulings?'. *Opinio Juris in Comparatione*, (Paper no. 1), 1-46.
- Arcuri, A., Gruszczynski, L. and Herwig, A. (2010). 'Independence of Experts and Standards for Evaluation of Scientific Evidence under the SPS Agreement - New Directions in the SPS Case Law', *The European Journal of Risk Regulation*, 1(2), 87-92.
- Arcuri, A., Gruszczynski, L. and Herwig, A. (2010). 'Risky Apples Again? Australia - Measures Affecting the Importation of Apples from New Zealand', *The European Journal of Risk Regulation*, 1(4), 437-443.
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Peter Camesasca

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Pieter Desmet

- Desmet, P.T.M., De Cremer, D. and van Dijk, E. (2010). 'On the Psychology of Financial Compensations to Restore Fairness Transgressions: When Intentions Determine Value'. *Journal of Business Ethics*, 95(supplement 1), 105-115.

- Desmet, P.T.M., De Cremer, D. and van Dijk, E. (2011). 'Trust recovery following voluntary or forced financial compensations in the trust game: The role of trait forgiveness', *Personality and Individual Differences*, 51(3), 267-273.
- Desmet, P.T.M., *In money we trust? Trust repair and the psychology of financial compensations*, Doctoral thesis (10 May 2011). Erasmus University Rotterdam (162 pag.) (Rotterdam: Erasmus Research Institute of Management (PhD Serie 232)). Prom./coprom.: Prof.Dr. D. De Cremer and E. van Dijk.
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Michael Faure

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Ann-Sophie Vandenberghe

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13. RILE Working Papers

The RILE Working Paper Series collects research carried out in the Rotterdam Institute of Law and Economics since 2008. It hosts the research papers by the RILE staff and the work-in-progress by the PhD candidates of the European Doctorate of Law and Economics (EDLE). External participants to the EDLE seminars are also encouraged to submit the background papers of their presentations. The purpose of this collection is stimulating international discussion on the broad range of Law and Economics subjects in which the RILE is engaged. The working papers can be downloaded from the RILE website until they are accepted for publication in journals that require exclusive publication rights.

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Alessio M. Paces and Roger J. Van den Bergh
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- [Pain and suffering damages based on QALYs: Combining insights from health economics and cognitive psychology](#)
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Alex Vasa
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Elena Fagotto
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Vaia Karapanou and Louis Visscher
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Louis Visscher and Heico Kerkmeester
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Alessandra Arcuri
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Alessio Paccès
RILE Working Paper 2010/03
Forthcoming in Paccès, A.M. (ed.), *The Law and Economics of Corporate Governance: Changing Perspectives*, Cheltenham, Edward Elgar
- Uncertainty and the Financial Crisis
Alessio Paccès
RILE Working Paper 2010/02
- The Role and the Future of Regulation in the Financial Crisis: The Uncertainty Perspective
Alessio Paccès
RILE Working Paper 2010/01

14. European Studies in Law and Economics

The series *'European Studies in Law and Economics'* is devoted to further the understanding of Law and Economics in Europe. The volumes published in this series present an interdisciplinary perspective on the effects of laws on people's behaviour and on the economic system. The ample topics address a wide audience, including policy makers, legislators, economists, lawyers and judges. The series is peer-reviewed.

The series is an initiative of the PhD programme *'European Doctorate in Law and Economics'* (EDLE). The EDLE is the academic response to the increasing importance of the economic analysis of law in Europe. The programme is offered by the Universities of Bologna, Hamburg and Rotterdam in association with the Indira Gandhi Institute of Development Research, Mumbai (India). PhD students receive the unique opportunity to study law and economics in three different countries. The programme prepares economists and lawyers of high promise for an academic career in a research field of growing importance or for responsible positions in government, research organisations and international consulting firms.

The European Commission sponsors the EDLE as an excellence programme under the prestigious Erasmus Mundus scheme. For further information please visit: www.edle-phd.eu

The editorial board of the series consists of Prof. Dr. Michael G. Faure (Erasmus University Rotterdam), Prof. Dr. Luigi A. Franzoni (University of Bologna) and Jun. Prof. Dr. Patrick C. Leyens (University of Hamburg).

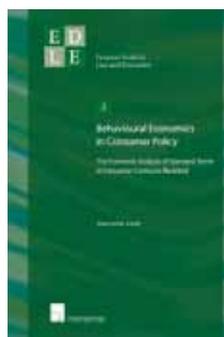
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Sonja Keske

Group Litigation in European Competition Law – A Law and Economics Perspective



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Hanneke Luth

Behavioural Economics in Consumer Policy – The Economic Analysis of Standard Terms in Consumer Contracts Revisited



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Rosa Castro Bernieri
Ex-Post Liability Rules in Modern Patent Law



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Claudia Desogus
Competition and Innovation in the EU Regulation of Pharmaceuticals – The Case of Parallel Trade



Volume 5
Firat Bilgel
The Law and Economics of Organ Procurement



Volume 6
Andrea Renda
Law and Economics in the RIA World

15. Other relevant activities

Alessandra Arcuri

- Thesis Coordinator for the Master Programme in Public International and European Law (2010)
- Guest editor for the *Erasmus Law Review* (3:4) on 'Food Regulatory Regimes and the Challenges Ahead' (2011)
- Referee for: *Review of Law and Economics*, *Leiden Journal of International Law*, *Erasmus Law Review*, *The Journal of World Intellectual Property*, *European Journal of Risk Regulation*, *Cambridge University Press*, *Ecology and Society*

Michael Faure

- Managing Director EDLE
- Acting Chairman of RILE
- Professor of Comparative and International Environmental Law at the Faculty of Law of Maastricht University
- Academic director of the Maastricht European institute for transnational Legal research (METRO)
- Member of the Royal Netherlands Academy for Science (KNAW)
- Academic director of the *Ius Commune Research School*
- Academic Director of Ectil, The European Centre of Tort and Insurance Law
- Attorney at the Antwerp Bar van Goethem law firm
- Editorial Board Member of the series *European Studies in Law and Economics* (Mortsel/Antwerp. Intersentia)
- Advisory Board Member of the *Loyola Consumer Law Review*
- Member of the editorial board of the *Maastricht Journal of European and Comparative Law*
- Collaborator of the environmental journal *Aménagement*
- Consultant editor of the *European Journal of Law and Economics*
- Member of the editorial Board of the *Review of European Community and International Environmental Law (RECIEL)*
- Member of the editorial Board of the book series *Comparative Environmental Law and Policy* (Kluwer Law International)
- Member of the editorial board of *AV&S (Aansprakelijkheid, Verzekering en Schadevergoeding)*
- Member of advisory board of *Rechtskundig Weekblad*
- Member of editorial advisory board of *European Environmental Law Review*
- Country correspondent of *Environmental Liability*
- Referee for (*inter alia*) the following professional journals: *International Review of Law and Economics*, *European Journal of Law and Economics*, *Maastricht Journal of European and Comparative Law* and *the European Journal of Political Economy*. *International Journal of Global Energy Issues (IJGEI)*
- Reviewer for the National Research Foundation's Evaluation Center
- Referee of the *Journal of Environmental Management*, *Journal of Ecological Economics*. *International Environmental Agreements*, *Journal of Environmental Management*, *Journal of Legal Studies*, *Harvard Law Review*, *Journal of Environmental Law*

- Member of a committee of experts established by the Secretary General of the United Nations on request of the Economic and Social Council by Resolution 1993/28 of 27 July 1993, concerning the Role of Criminal Law in the Protection of the Environment
- Member of the Advisory Committee of The Netherlands Institute for the Study of Criminality and Law Enforcement, NSCR
- Member of the Steering Group Environmental Coordinator, level A (“Stuurgroep Milieucoördinator, niveau A”), Limburg University Centre in Diepenbeek, Belgium
- Member of the steering committee of the *Ius Commune* Casebooks for the Common Law of Europe
- Member of the European Group on Tort Law
- Member of the Economic Impact’s Group (EIG) for the Common Principles of European Contract Law (CoPECL)
- Chairman of the Flemish High Council for the Enforcement of Environmental Policy
- Inclusion in Best Lawyers/Belgium in the practice area of Environmental Law

Klaus Heine

- Co-Editor *Erasmus Law Review*

Jonathan Klick

- Editor, Florida State University Law & Economics Working Paper Series (SSRN)
- Coach, FSU Mergers and Acquisitions Moot Court Team
- Coach, FSU Law and Economics Moot Court Team
- Faculty Advisor, *Florida State Business Review*
- Served on Thesis and Dissertation Committees for Students in FSU Economics Department and UPenn Wharton School (undergraduate and graduate)
- Referee: *Journal of Law & Economics*; *Journal of Legal Studies*; *Journal of Law, Economics, and Organization*; *American Law & Economics Review*; *International Review of Law and Economics*; *Law & Social Inquiry*; *Supreme Court Economic Review*; *Review of Law and Economics*; *American Economic Journal: Applied Economics*, *Journal of Public Economics*; *Journal of Health Economics*; *Journal of Policy Analysis and Management*; *Economic Inquiry*; *Southern Economic Journal*; *Eastern Economic Journal*; *Social Science Quarterly*; *Policy Studies Journal*; *Social Science & Medicine*; *Journal of Criminal Justice*; *Journal for the Scientific Study of Religion*; *Stanford Law Review*; *Adaptive Behavior*; *Oxford University Press*.
- Grant Reviewer: National Science Foundation; Smith Richardson Foundation
- External Reviewer for Tenure/Appointments Candidates: Harvard University Law School; Northwestern University School of Law; University of Michigan Law School; Emory University Law School;
- University of Toronto Law School; UC Irvine Law School; Duke University School of Law; George Mason University School of Law; Institutum Jurisprudentiae Academia Sinica; Claremont McKenna College
- Discussant: CELS, APPAM

Alessio Paces

- Acting Erasmus Mundus coordinator
- Coordinator Erasmus Mundus II application of EMLE
- Partly involved in Erasmus Mundus application EDLE
- Research Associate European Corporate Governance Institute (ECGI), ECARES, Brussels, Belgium
- Participated to the Steering Committee of the Erasmus Mundus Quality Assessment Project leading to the drafting of the Handbook of Excellence for International Master Courses. This project was coordinated by the European Commission, DG education and audiovisual - Erasmus Mundus Quality Assessment for International Higher Education Courses (www.engq.eu)
- Referee for (*inter alia*) the following journals: *International Review of Law and Economics*, *Journal of Corporate Law Studies*, *European Management Review and Mercato*, *Concorrenza*, *Regole*
- Referee for the European Academy of Management (EIASM)
- Referee for the European Association of Law and Economics (EALE)
- Supervisor research student in Research Lab Erasmus School of Law 2010 (Xander Menger).

Louis Visscher

- Membership of 'Begeleidingscommissie' for the Scientific Research and Documentation Center (WODC) of the Ministry of Justice, as of July 2009
- Coordinator 'mr.drs.-programma voor economie en rechten'
- Providing informational presentations about the 'mr.drs.-programma voor economie en rechten' to prospective students at the Lentedag (Spring Information Day) and the Najaarsdag (Autumn Information Day) at Erasmus University Rotterdam
- Thesis supervision in the European Master in Law and Economics, the Dutch Master of Laws and the Dutch Master of Labour Law
- Co-Editor of *Ars Aequi* 'Katern Rechtseconomie'
- Member of the editorial board of AV&S (Aansprakelijkheid, Verzekering en Schadevergoeding)

16. Short biographies of the RILE Academic Staff

Alessandra Arcuri



Alessandra Arcuri is Associate Professor of Law and Economics and International Economic Law. She holds a law degree with honours from Rome's La Sapienza University (1997), an LLM in Law and Economics with honours from Utrecht University (1998), and a PhD from Erasmus University Rotterdam (2005). In 2007 she received an Erasmus Fellowship to conduct research on the relationship between risk law and international economic law. In 2003-2004 Alessandra was a Global Fellow at NYU School of Law, and in Spring 2001 she was Marie Curie Fellow at Hamburg University.

March 2011 she was awarded the Jean Monnet Fellowship, which allows her to conduct research on 'The Public Dimensions of Private Regulatory Regimes in the Area of Social Regulation' at the European University Institute in Florence, Italy for one year.

Besides her teaching activities in Rotterdam, Alessandra lectured on environmental law and policy at the International Institute for Industrial Environmental Economics, Lund University, Sweden, the University of Benin, Lomé, Togo, the University LUISS Guido Carli in Rome, Italy and at the School of Economics, University of Siena, Italy.

Alessandra's research focuses on WTO law, risk law and Law and Economics. Alessandra has published on topics of international economic law, safety regulation, the use of cost-benefit analysis in regulatory contexts, and the history and methodology of Law and Economics.

Peter Camesasca



Peter D.N. Camesasca is a part-time assistant professor of Competition Law and Economics. He studied law at the University of Antwerp, Belgium and defended his PhD at the Erasmus University Rotterdam in 2000. Peter is a practicing attorney and a partner of the multinational law firm Howrey in Brussels, where he specialises in antitrust cases. Peter lectures and publishes on various topics of Competition Law and Economics.

Note: in March 2010 Peter Camesasca left Howrey to join Covington.

Pieter Desmet



Starting February 2011, Pieter Desmet has joined RILE and is working as a Post-doctoral Researcher in the BACT research programme. Pieter has a background in Economics (BA, University of Antwerp) and in Experimental Psychology (MA, Catholic University of Leuven). He defended his PhD thesis on the psychology of financial compensations (Rotterdam School of Management) on 10 May 2011.

In his research, Pieter studies how people react to harmful behaviour in economic relations, and more importantly, how victims perceive, process and react to different restorative practices (compensation, apologies...). In this venture, he investigates how characteristics of the violation, the victim, the transgressor and the reparative act itself impact the restoration process.

Elena Fagotto



Elena Fagotto holds a Master's Degree in public administration from Harvard Kennedy School and a Master's Degree cum laude in political science from LUISS University (Rome). She has been a researcher at Harvard Kennedy School and at ISAE (Istituto di Studi e Analisi Economica) in Rome and a Visiting Professor at LUISS University. She has published extensively on transparency and regulatory policy, deliberative democracy and collaborative governance. Within the EDLE programme, her research focuses on innovative strategies to ensure food safety.

Michael Faure



Michael G. Faure is Professor of Comparative Private Law and Economics. Michael studied law at the University of Antwerp (1982) and criminology at the University of Ghent (1983). He obtained a Master of Laws from the University of Chicago Law School (1984) and a doctor iuris from the Albert Ludwigs Universität Freiburg im Breisgau.

Michael first was a lecturer and then a senior lecturer at the Department of Criminal Law of the Law Faculty of Leiden University (1988-1999). He became academic director of the Maastricht European Institute for Transnational Legal Research (METRO) and professor of Comparative and International Environmental Law at the Law Faculty of Maastricht University in September 1991. He still holds both positions today. In addition, Michael is academic director of the *Ius Commune* Research School. Since 1982 he is attorney at the Antwerp Bar. In 2011 he has been elected as a member of the Royal Netherlands Academy for Science (KNAW). Michael Faure teaches Environmental Law and Economics and European Law and Economics.

Michael Faure publishes in the areas of environmental (criminal) law, tort and insurance and economic analysis of (accident) law. He is the managing director of the European Doctorate programme in Law and Economics (EDLE).

Kateryna Grabovets



Kateryna Grabovets holds a Master degree in Law & Economics (EMLE) from Erasmus University Rotterdam and University of Bologna, as well as a Master degree in Economics with a specialization in Finance from National Metallurgical Academy of Ukraine (Dnipropetrovsk). She worked as an economist in the 'Finance and Risks' department of the bank 'PrivatBank' (Dnipropetrovsk).

Currently she is a PhD candidate in the program 'European Doctorate in Law & Economics' (EDLE). She works on the topic 'Organizational Design and Tort Law' under the supervision of prof. Klaus Heine.

Klaus Heine



Klaus Heine (1970) has been appointed Chair of Law and Economics at Erasmus School of Law in Rotterdam in January 2010. Up until then he was an associate professor at the Department for Human and Economic Sciences, University for Health Sciences, Medical Informatics and Technology (UMIT, Vienna, Austria). He received his education as an economist at Philipps-University, Marburg, Germany.

Klaus Heine has since developed extensive experience in the areas of European integration, economic policy and institutional economics. Moreover, he specializes in the law and economics of corporate governance and theory of the firm.

Weiqiang Hu



Before attending the European Doctorate programme in Law and Economics (EDLE) at the RILE in 2008, Weiqiang Hu first got a master degree at Shandong University, Law School in 2004 and qualified as a lawyer in China; then got a LL.M from Hamburg University with outstanding performance in 2006. After that, he got another LL.M from the European Master in Law and Economics programme (EMLE) with cum laude in 2008. Now he is working on his PhD thesis 'Regulatory Compliance Defense from Economic and Comparative Perspectives'.

Vaia Karapanou



Vaia D. Karapanou obtained a university degree in Law from the National and Kapodistrian University of Athens, Greece and completed the European Master in Law and Economics programme (EMLE) in 2007. In 2008 she was admitted to the Athens Bar Association as a qualified lawyer. At the moment Vaia is a PhD researcher in the European Doctorate in Law and Economics (EDLE). Her PhD focuses on Damages for Nonpecuniary Losses in Cases of Personal Injuries. She is expected to submit her thesis in November 2012.

Jonathan Klick



Jonathan Klick (1975), Professor of Law at the University of Pennsylvania Law School, is part-time appointed at the Erasmus Chair of Empirical Legal Studies at Erasmus School of Law. Jonathan Klick is both a lawyer and an economist, and he specialises in empirical Law and Economics. He will develop new focus areas of empirical research and has a special interest in areas such as corporate governance and tort law.

Hanneke Luth



Hanneke A. Luth obtained university degrees in Business Economics (master) and Law (bachelor), both from the Erasmus University Rotterdam. She completed the European Master of Law and Economics programme (EMLE) *cum laude* in 2005. On May 27, 2010 she defended her thesis on 'Behavioural economics in consumer policy - The economic analysis of standard terms in consumer contracts revisited'. She is currently working as a senior consultant within a consultancy firm advising the public sector on various public policy issues.

Sergio Mittlaender Leme de Souza



Sergio Mittlaender obtained his Bachelor in Economics and his Bachelor in Law at the University of Sao Paulo, Brazil. In 2007/2008 he worked for Rio Madeira Clean Development (Brazil) Consultant working with projects and contracts under the Kyoto Protocol and (econometric) analysis of the ECX market. In 2008 he continued with his studies at the University of Munich, Germany, where he obtained an M.A. in Economics and an LL.M. in International and European Economic Law. From 2010 onwards he participates in the European Doctorate in Law and Economics. His thesis topic is 'Social Preferences and the Contract Law'.

Sharon Oded



Sharon Oded graduated *cum laude* in the European Master programme of Law and Economics (EMLE). He also holds an LL.M (cum laude) in commercial law from Bar-Ilan University, Israel, and an LL.B (*cum laude*) from 'Sha'arei Mishpat' College of Law, Israel. In 2001 Sharon was admitted to the Israeli Bar Association as a qualified lawyer. Sharon participates in the EDLE programme. In his PhD research Sharon focuses on Corporate Internal Enforcement Systems. He is expected to defend his thesis 'Inducing Corporate Proactive Compliance: Liability Controls & Corporate Monitors' on 30 March 2012.

Alessio Paces



In 2010-2011 Alessio Maria Paces was Associate Professor of Law and Economics (Tinbergen Tenure Track). He obtained a degree in economics cum laude from the University LUISS Guido Carli in Rome (1994) and a degree of European Master in Law and Economics (Universities of Hamburg and Manchester, 1995). In 2008, Alessio defended his PhD *cum laude* at the Erasmus University of Rotterdam.

He previously worked in the Law and Economics Research Department of the Italian Central Bank and at the Inspectorate Department of the Italian Supervisory Authority on Securities Markets. In 2003, he was visiting scholar at UC Berkeley, Boalt Hall School of Law.

Alessio has taught Introduction to Law and Economics, Microeconomics, Public Law and Economics, Corporate Law and Economics, Financial Regulation, and Law and Economics in the Courts. He has held a number of visiting appointments (e.g. Kiev, Mumbai) in these areas.

His main research interests are in corporate law and economics and the economics of financial regulation, on which he has published books, chapters and peer-reviewed articles.

Elena Reznichenko



Elena Reznichenko obtained a Bachelor of Arts in Psychology (B.A.), a Bachelor of Arts in Law (LL.B.) and a Master of Arts in Law (LL.M.) at Haifa University, Israel. Furthermore, she completed the European Master in Law and Economics (EMLE).

She has worked as a criminal prosecutor at the District Attorney's Office in Israel and both as a teaching and a research assistant at Haifa University. In 2011 she became a PhD researcher in the European Doctorate in Law and Economics (EDLE). Her thesis topic is 'Empirical analysis of optimal enforcement: monetary vs. non-monetary punishment'.

Neil Rickman



As per 1 July 2011, Neil Rickman, Professor of Economics and Research Director at the Department of Economics at the University of Surrey, is appointed part-time Chair Costs and Benefits of Regulation at Erasmus School of Law.

Neil Rickman graduated from the University of Durham (BA (Hons) Econ) in 1988, before moving to McGill University (Montreal) to read for a PhD in Economics, which was completed in 1995. From 1991 to 1995 he was a Research Officer in Economics at the Centre for Socio-Legal Studies, Oxford, and a lecturer in Economics at Pembroke College, Oxford. He moved to Surrey in 1995, and became Professor of Economics in 2004. He is a CEPR (Public Policy) Research Affiliate and became Chair of the Royal Economic Society's Conference of Heads of University Departments of Economics (CHUDE) in January 2007. Neil Rickman is also a member of the Government Economic Service Professional Development Board.

Wicher Schreuders



Wicher Schreuders is Assistant Director of the RILE. He graduated from the Erasmus University Rotterdam's Faculty of Economics (1980). Before joining the Erasmus University, he was enrolled at the Dutch Social Economic Council (SER) in The Hague.

In the past Wicher taught courses on consumer theory and the economics of public law, as well as introductions to Law and Economics, economic systems, microeconomics and macroeconomics. His research mainly dealt with topics of economic policy and the history of economic thought.

From 2004 on Wicher has been the Erasmus Mundus Assistant Coordinator of the EMLE programme. Furthermore, he is the organizational manager of the department of Algemene Rechtswetenschappen. Apart from his management tasks, Wicher is one of the teachers in the course Introduction to Law and Economics in the Rotterdam law bachelor.

Katarina Svatikova



Katarina Svatikova has a MSc degree in Economics and Law (*cum laude*) from Utrecht University. She also holds an MA degree in International Relations and European Studies (with honours) from the Central European University in Budapest, Hungary.

Katarina participates in the EDLE programme. Her PhD research focuses on the economic criteria for criminalisation. She defended her thesis 'Economic Criteria for Criminalization; Why Do We Use Criminal Law?' on 15 April 2011. She is currently working as an energy & environment consultant with ECORYS Rotterdam.

Roger Van den Bergh



Roger J. Van den Bergh is Professor of Law and Economics and Director of the Rotterdam Institute of Law and Economics (RILE). Prior to his current position, he was an associate professor at the University of Antwerp and a professor at the Universities of Utrecht and Hamburg. Roger was a visiting professor at many universities. Including Aix-en-Provence, Oslo, Moscow, LUISS Guido Carli Rome, Bologna and New York. From 1987 until 2001 he was the President of the European Association of Law and Economics (EALE). From 2000 until 2005 Roger was the Director of the European Master programme in Law and Economics (EMLE). From 2004 onwards he is the Erasmus Mundus Coordinator of the EMLE programme.

Roger teaches courses on Competition Law and Economics and Comparative Law and Economics. Roger's publications cover a wide range of topics in Law and Economics. He published extensively in both books and leading scientific journals on Competition Law and Economics, European Law and Economics, Tort Law and Insurance, and Harmonisation of Laws. He is a member of the Editorial Board of several scientific journals, including the American Review of Law and Economics and the Journal of Consumer Policy.

Ann-Sophie Vandenberghe



Ann-Sophie Vandenberghe is Assistant Professor of Law and Economics. She holds a law degree (Ghent University, 1996), an educational degree (Ghent University, Belgium, 1996), a degree of European Master in Law and Economics (1997) and a PhD (Utrecht University, 2004). She was a visiting scholar at Columbia Law School (New York, USA, fall 2007) and a visiting professor at National Law School (Bangalore, India, summer 2008). She is a member of the Economic Impact Group of the Common Principles of European Contract Law. She specialises in the field of comparative and behavioural Law and Economics of contracts, especially employment and consumer contracts.

Louis Visscher



Louis T. Visscher is Associate Professor of Law and Economics. He studied both economics (Erasmus University Rotterdam, 1993) and law (Erasmus University Rotterdam, 1994, with honours). He holds a PhD (2005) from the same university. He also is the coordinator of the 'mr.drs.-programma voor economie en rechten', a six-year study programme at the Erasmus University Rotterdam with which talented and motivated students can graduate in both Law and Economics (master's level).

Louis teaches the course Economic Analysis of Torts and Insurance in the European Master programme in Law and Economics (EMLE). Furthermore, he is one of the teachers in the course Introduction to Law and Economics in the Rotterdam law bachelor. He provides guest lectures on Game Theory and on liability of financial supervisors.

Louis' research focuses on topics of Tort Law and Economics.

Franziska Weber



Franziska Weber completed the Bachelor programme in European and Comparative Law at the Universities of Oldenburg and Bremen. After her Bachelor graduation she gained work experience as an advisor for the IHK Nord – Representation of Northern German Chambers of Commerce and Industry, Brussels. In 2008 Franziska obtained the LL.M degree (*cum laude*) at Maastricht University.

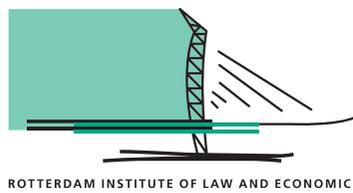
In October 2008 she started her PhD at the Rotterdam Institute of Law and Economics (RILE) with the topic 'Towards an optimal mix of public and private enforcement in consumer law'. During her PhD she stayed both in Bologna and Stockholm for a research visit. She is expected to defend her thesis on June 28, 2012.

Hong Wei



Hong Wei obtained her Bachelor in International Law and a minor in Economics and Trade at the China Foreign Affairs University (former name: Foreign Affairs College). She continued her studies at Groningen University, the Netherlands, where she obtained an LL.M. in International Economics and Business Law. In 2011 she worked as a legal associate, China Practice, with Kneppelhout & Korthals Advocaten, the Netherlands.

In October 2011 she became a PhD in the EDLE programme, and is doing research on 'The Impact of China-related WTO Cases on Chinese Trade Law and Practice'.



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