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FOREWORD

I am proud to present the activities report of the Rotterdam Institute of Law and Economics (RILE) covering the year 2009. Since 2008 RILE has witnessed a spectacular growth. RILE participates in the research programme on Behavioural Approaches to Contract and Tort, which received a substantial subsidy from the Board of Directors of the Erasmus University Rotterdam. The subsidy allowed the programme to nominate inter alia Professors Jef Rachlinski (Cornell), Jon Klick (University of Pennsylvania) and Vincent Buskens (Utrecht University) as well as Gerhard Wagner (University of Bonn) on a part-time basis. Moreover, from January 1st, 2010, Klaus Heine will join the RILE as the third fulltime Professor of Law and Economics. Since January 1st, 2009, Marianne Breijer strengthens the RILE as programme management officer.

The high quality research within the programme on Behavioural Approaches to Contract and Tort (which is carried out together with the Rotterdam Institute of Private Law) goes hand in hand with a high academic level in teaching. The European Master programme in Law and Economics (EMLE) was already awarded the Erasmus Mundus quality label by the European Commission in 2004. The EMLE was again selected under Erasmus Mundus II in 2009. The European Doctorate in Law and Economics (EDLE), carried out together with the universities of Bologna and Hamburg, was awarded the Erasmus Mundus label in 2009 as well.

In addition to all this good news, there was also a setback for RILE in 2009: after Roger Van den Bergh was visiting professor at New York University Law School from January to May, he fell ill in June as a result of which I had to take over Rogers tasks on an ad interim basis. Fortunately, Roger is doing substantially better and will undoubtedly take up his position as director of RILE again in the course of 2010.

This report presents an overview of teaching and research activities of the RILE. It is an impressive list of activities that in the next years is likely to continue growing. I wish you pleasant reading.

Michael Faure
Director ad interim



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1. Introduction

Established in the year 2000, the Rotterdam Institute of Law and Economics (RILE) is set to carry out the task of promoting and furthering the development of Law and Economics across the Netherlands, Europe and world-wide. For this purpose, a twofold strategy of teaching and research activities has been devised. First, a comprehensive training programme is offered for students ranging from undergraduate level to postgraduate courses and Ph.D. studies. Law and Economics courses are taught both in the regular Dutch curriculum of the Erasmus School of Law and in international programmes. Second, the RILE aims at proliferating the academic discourse on Law and Economics through organising conferences and workshops, as well as publications in books and leading scientific journals. Also, the Institute invites senior and junior researchers to spend a research period in Rotterdam.

The RILE participates in the European Master programme in Law and Economics (EMLE). The EMLE programme is carried out by a consortium of eight partner universities inside and outside Europe. In 2009 two new partners, Mumbai and Warsaw, were involved in the programme as being the new partners in Erasmus Mundus II (from 2010 onwards). The EMLE programme provides students with advanced knowledge on the economic effects of alternative legal solutions and prepares them for a career, for instance in public organisations or multinational law firms. The EMLE programme was recognised by the European Commission as an Erasmus Mundus Masters Course for the first time in 2004, labelling it as a course of 'outstanding academic quality'. In July 2009 the programme has been selected by the Commission as an Erasmus Mundus programme (EM II) for the second time (from 2010-2011 onwards). As a consequence of this recognition, generous scholarships are provided to non-European students (and from EM II onwards for European students as well).

The European Doctorate programme in Law and Economics (EDLE), which started in 2005, is a four-year doctoral programme that aims to provide students with research skills and outstanding knowledge in the field of Law and Economics. Successful students receive a multiple Ph.D. degree from the participating universities of Bologna, Hamburg and Rotterdam. In 2009 it was possible to apply for the Erasmus Mundus recognition for doctorate programmes for the first time. In July 2009 the European Commission informed the RILE that the EDLE was selected as an Erasmus Mundus programme.

The research interests of the RILE members cover a wide variety of topics in Law and Economics, including the economic analysis of competition law, contract law, tort law, environmental law, European law, insurance law, public law and regulation, corporate governance and corporate law. The research output is discussed at RILE conferences and seminars. Besides the academic work, the RILE also writes reports for policy makers on topics of competition policy and regulation.

The RILE enjoys the unique support of the Erasmus School of Law of Rotterdam's Erasmus University, which in 1998 established Europe's first full Law and Economics-professorship. In thereto attracting Professor

Roger Van den Bergh, the Erasmus School of Law secured as Director for the RILE the European Association of Law and Economics' (EALE) long-serving President. Wicher Schreuders is the Institute's Assistant Director. Beginning of 2009 Marianne Breijer joined the RILE as Programme Management Officer. In 2009, the RILE staff comprises two professors (Roger Van den Bergh and Michael Faure), three associate professors (Louis Visscher, Alessio Paccas and (per 1st June) Alessandra Arcuri), three assistant professors (Peter Camesasca, Ann-Sophie Vandenberghe and Luit Bakker) and nine Ph.D. students (Sonja Keske, Hanneke Luth, Katka Svaticova, Sharon Oded, Franziska Weber, Vaia Karapanou and Weiqiang Hu, and starting from October 2009 Elena Fagotto and Noam Meir). In July 2009 Luit Bakker left the Institute. Sonja Keske held her Ph.D. defence on December 15, and moved to Switzerland afterwards.

This report provides an overview of teaching and research activities of the RILE in the year 2009. Section 2 mentions the teaching activities. The subsequent sections provide a picture of the research activities. Detailed information is provided on the EDLE programme, the participation of the RILE in the research programme 'Behavioural Approaches to Contract and Tort', Ph.D. defences, conferences, EU projects, and research visits. A complete list of publications by RILE scholars can be found in section 10. The report concludes with short biographies of all RILE members.

For current information about ongoing projects and other RILE activities, please visit the RILE website at: www.rile.nl



The Rotterdam Institute of Law and Economics

2. Teaching

2.1. European Masters Programme in Law and Economics (EMLE)

The RILE participates in the European Master programme in Law and Economics (EMLE), which is organised by a consortium of eight partner universities. Besides Erasmus University Rotterdam, the network includes the universities of Hamburg, Ghent, Bologna, Aix-Marseille, Manchester, Vienna and Haifa. The EMLE programme was selected by the European University Association (EUA) as a top ten Joint Master programme in 2003. In 2004 the EMLE has been recognised by the European Commission as an Erasmus Mundus programme for the first time. In July 2009 the programme has been reselected by the Commission as an Erasmus Mundus programme.



Erasmus Mundus is a cooperation and mobility programme in the field of higher education. This programme supports high-quality European Master programmes (Erasmus Mundus Masters Courses), each of which is jointly run by a consortium of European and non-European universities and brings together students from Europe and across the world. The Erasmus Mundus programme offers prestigious scholarships to enable students from around the world to engage in postgraduate study in one of the Erasmus Mundus Masters Courses in Europe. Non-EU graduate students from all over the world can apply for an Erasmus Mundus scholarship, provided they have an excellent academic record and excellent study results. These scholarships cover tuition fee, travel costs and full living expenses in Europe throughout the Masters Course for those students being selected annually. European students can apply for a scholarship to study at a non-EU partner university in the consortium. Scholarships are available for non-EU Visiting Scholars as well, enabling them to stay several months at one of the partner universities in the Erasmus Mundus Consortium for teaching and research. Apart from the Erasmus Mundus grantees many non-grantees, from both EU and non-EU countries, are participating in the EMLE programme every year. Prof. Roger Van den Bergh is the Erasmus Mundus Coordinator of the EMLE programme. In July 2009 Dr. Alessio Paces replaced him as Acting Erasmus Mundus Coordinator, due to the illness of Prof. Van den Bergh. Wicher Schreuders is the Erasmus Mundus Assistant Coordinator.

In 2010 the Erasmus Mundus programme will enter its second phase. Therefore, in 2009 the Erasmus Mundus Coordinating Centre (which is RILE) prepared the Erasmus Mundus II application, which was submitted in April. New members in Erasmus Mundus II are: the Warsaw School of Economics, the Indira Gandhi Institute of Development and Research (IGIDR), Mumbai, India. Due to too tight deadlines, the Australian National University could not be included in the Erasmus Mundus II application. Unfortunately, in Erasmus Mundus II, the University of Manchester will no longer take part in the consortium. The RILE will continue cooperation with other leading centres of Law and Economics, including the Law and Economics Center of the University of Berkeley (CA).

The EMLE Board/programme convenes three times a year. In 2009 the Mid Term Meeting took place in Hamburg in February. At this meeting all EMLE students and most of the teaching staff participate in a seminar on Law and Economics. Furthermore, students and third term staff discuss the thesis topics. The Board discusses further details of the current programme (such as third term (re-)allocations, course evaluations, calendar for the remainder of the current and for the next academic year). The Summer (teachers) Meeting was organized in Hamburg in June. During this meeting most of the teachers of first and second term universities meet to discuss and harmonize the courses and course evaluations are discussed. The third meeting took place in Aix-en-Provence in October. At this meeting the Board officially



decides on the study results of all EMLE students of the previous academic year. Furthermore, decisions are taken on the ranking of a II graduates, the distinctions and the prize for the best thesis. Since it was decided to move the Graduation Ceremony from the October meeting to the Mid Term Meeting in February, there was no Graduation Ceremony in 2009. At all meetings the RILE was represented by several members of the RILE staff.

Courses taught in Rotterdam

The following EMLE courses are taught by the RILE Staff.

Third term (April – August 2009)

Course	Lecturers
Advanced Topics of Competition Law and Economic Regulation	Alessio Paces Francesco Paolucci (*) Andrea Renda (guest lecturer from LUISS, Rome) Marko Varkevisser (*) Wynand Van de Ven (*) (*) guest lecturers from the institute of Health Policy and Management of Erasmus University Rotterdam
Law and Economics in the Courts	Alessandra Arcuri Peter Camesasca Alessio Paces

First term (October – December 2009)

Course	Lecturers
Introduction to Comparative Law and the EU Legal System	Sharon Oded
Basic Concepts of Mathematics	Weiqiang Hu
Foundations of Law and Economics I (Microeconomics)	Palanichamy Babu (guest lecturer from IGDR, Mumbai) Louis Visscher
Foundations of Law and Economics II (Comparative Law Economics)	Rob Jagtenberg Ann-Sophie Vandenberghe
Economics of Public Law	Alessandra Arcuri
Economic Analysis of Torts and Insurance	Louis Visscher
Economic Analysis of Competition Law	Peter Camesasca Roberto Pardolesi (guest lecturer from LUISS, Rome) Andrea Renda (guest lecturer from LUISS, Rome)

2.2. Other teaching activities

2.2.1. Courses in the Dutch curriculum

At the Erasmus School of Law, the RILE is involved in teaching two courses in Dutch language. Starting from the academic year 2008/2009 the introductory course Economics moved from the second year of the Bachelor programme to the third year. In the past, this course (Economie, Bachelor-2) was offered jointly by the RILE (Microeconomics and Introduction to Law and Economics) and the Department of Business Economics (Introduction to Business Economics). As a Bachelor-3 course, the course Economics is split in two separate courses. The RILE is teaching the Introduction to Law and Economics course (Rechtseconomie, Bachelor-3) in which the focus will be on the market mechanism and on market failures. In particular, legal remedies to market failures will be discussed. The course focuses both on public law (competition, regulation) and private law (torts, contracts). In April – June 2009 this course was taught for the first time. Teachers in this course were Wicher Schreuders and Louis Visscher.

The RILE also offers a course at the master level, called 'Confrontatievak Rechtseconomie'. This course focuses on the economic analysis of private law. Assuming that the participating students already have some Law and Economics background, the teaching will be on a more advanced level, including the discussion of cases. Teachers in this Masters Course are Louis Visscher and Ann-Sophie Vandenberghe. Due to the restructuring of the master phase, this course will be no longer offered from 2010 onwards.

2.2.2. Guest lectures in other courses taught at the Erasmus University Rotterdam

RILE Members regularly give guest lectures in other courses taught at the Erasmus University Rotterdam. Here is an overview.

Alessandra Arcuri

- Fall 2009: Lectures in the (LLM) Master Course Advanced Public International Law II at the International Law Department.

Vaia Karapanou

- November 26, 2009: Paper presentation by Karapanou, V. and Visscher, L.T. 'Towards a Better Assessment of Pain and Suffering Damages', seminar iBMG (institute of Health Policy and Management).

Louis Visscher

- September 7 and 10, 2009: Guest lectures in the minor 'Dood en Letsel' ('Death and Injuries').
- November 26, 2009: Paper presentation by Visscher, L.T. and Karapanou, V. 'Towards a Better Assessment of Pain and Suffering Damages', seminar iBMG (institute of Health Policy and Management).
- December 17, 2009: Guest lecture in the course 'Financiële Markten en Toezicht' ('Financial Markets and Monitoring').

2.2.3. Guest lectures outside Rotterdam

Members of the RILE staff regularly teach guest lectures at other universities. They also teach in-house courses for regulatory authorities. Below you will find an overview.

Alessandra Arcuri

- January 5, 2009: presentation 'The post-discriminatory era of the WTO,' Workshop on International Economic Law, Centre for Global Governance Studies and Institute for International Law University of Leuven, Belgium.
- March 12-13, 2009: Ph.D. Seminar in Law and Economics, University of Paris Ouest, co-organisation of METRO (Maastricht), EconomiX (Paris) and RILE (Rotterdam), Paris, France (acting as discussant of Ph.D. paper).
- September 28, 2009: presentation 'The costs of Community Enforcement of WTO law' seminar at the Amsterdam Center for Law and Economics (ACLE), Amsterdam, The Netherlands.

Peter Camesasca

- November 18-19, 2009: 'Settlements', at Advanced EC Competition Law 2009, Brussels, Belgium.

Michael Faure

- January 29-30, 2009: European Greenhouse Gas Emissions Trading: Lessons to be Learned, co-organiser together with Prof. M. Peeters, Maastricht, The Netherlands.
- March 12-13, 2009: Ph.D. Seminar in Law and Economics, University of Paris Ouest, co-organisation of METRO (Maastricht), EconomiX (Paris) and RILE (Rotterdam), Paris, France.

- April 8, 2009: 'Transboundary Pollution: A Case Study in the Paradox of Environmental Centralization', University of Pennsylvania Law School, Ad Hoc Working Papers Series together with Jason Scott Johnston, Pennsylvania, USA.
- July 2, 2009: 'Globalisation and Multi-Level Governance of Environmental Standards', Environmental Governance Seminar Series, Environmental Policy Group, Wageningen University, The Netherlands.
- August 19-21, 2009, Workshop 'Conducting Research', Udajana University Law School, Bali, Indonesia.
- August 24, 2009: Studium Generale 'Economic Analysis of Environmental Law', Universitas Gadjahmada, Faculty of Law, Yogyakarta, Indonesia.
- October 12, 2009: 'Insuring Emerging Catastrophe Risks: Which Role for Government?' at the workshop of the Amsterdam Centre for Law and Economics, Amsterdam, The Netherlands.

Alessio Paces

- November 13, 2008: Invited lecture on 'Controlling the Corporate Controller's Misbehaviour' at 3 CL (Centre for Corporate and Commercial Law), University of Cambridge, Faculty of Law, Cambridge, UK.
- November 12, 2009: Invited lecture on 'The Law and Economics of the Financial Crisis', Hamburg Lectures in Law and Economics, University of Hamburg, Institute of Law and Economics, Hamburg, Germany.

Wicher Schreuders

- October 8, 2009: 'Quality Assurance in Transnational Education: EMLE as a Case Study', presentation at the EUA Pre-Conference Workshop 'Europe and Transnational Higher Education', European University Association (EUA), 8-10 October 2009, Giessen, Germany.

Ann-Sophie Vandenberghe

- March 24 and 31, 2009: guest lectures 'Economic analysis of contract law', in the course Economic Analysis of Law, Katholieke Universiteit Leuven, Belgium.

Louis Visscher

- March 31, 2009: Lecture at the Academy of Legislation ('Academie voor Wetgeving') in the course Law and Economics and Legislation, The Hague, The Netherlands.

3. European Doctorate Programme in Law and Economics (EDLE)

3.1. Goal and set-up

The EDLE is a four years Doctoral programme which aims to provide students with outstanding competence and knowledge in the field of Law and Economics. Currently there are three participating universities: Rotterdam, Bologna and Hamburg. In 2009 the Indira Gandhi Institute of Development Research from Mumbai (India) joined the EDLE Consortium as an Associated Partner. Successful students receive a multiple Ph.D. degree from each of the participating universities. Students are expected to move between partner universities and to attend seminars and courses on advanced topics in Law and Economics organised in their host institutions. They start their first year in Bologna and continue their studies in Hamburg (Summer School). In the second year they spend at least a six months study period (from October onwards) in Rotterdam. From the third year onwards the students return to their home university to finalize their doctorate thesis. With the consent of the Scientific Board, students can spend study periods at other research centers in Law and Economics to work on their thesis.

In 2009 it was possible to apply for the Erasmus Mundus recognition for doctorate programmes for the first time. Therefore, in 2009 the partner university in Bologna prepared the Erasmus Mundus application, which was submitted in April. In July 2009 we were informed by the the European Commission that the EDLE was selected as an Erasmus Mundus programme.



The central research topic of the EDLE is 'Tensions between efficiency and other goals of general interest'. The economic analysis of law analyses the effects of alternative legal rules and institutions from the viewpoint of efficiency. A society is considered to be efficient if it is no longer possible to improve the welfare of any individual without making any other individual worse off (Pareto-efficiency). Efficient outcomes can be socially unjust and, therefore, in policy-making distributive justice is generally seen as a criterion alongside efficiency. Besides from distributive justice, several other policy goals are presented as an alternative to the efficiency criterion: fairness, solidarity, protection of the weak (consumers, tenants and workers), environmental protection or anti-discrimination. In some cases, these policy goals can be easily subsumed under efficiency. In other cases, there may be tensions between efficiency and the other goals of general interest.



The central research question of the envisaged Ph.D. programme is whether there exist – and if yes, to what extent – tensions between efficiency and other goals of general interest. If there is no connection between efficiency and the alternative policy goal, it will be investigated whether different goals can be achieved

by different institutional mechanisms. This central research question is split up in several detailed research topics in different areas of law: competition law, public law, environmental law, contract law, tort law, law of intellectual property, corporate law, securities law and banking. In the following the research topics of the current Ph.D. students will be presented. In each of these fields, professors of the universities of Bologna, Rotterdam and Hamburg act as supervisors.

3.2. EDLE Participants

Within the EDLE programme the following Ph.D.-students participate:

Year 1 (started 2005/2006)

- Rosa Castro Bernieri (Venezuela)

Ex-Post Liability Rules in Modern Patent Law

Supervisors: Marco Lamandini, Michael Faure and Roger Van den Bergh

- Stefano Clò (Italy)

Economic Analysis of the European Climate Policy: the European Emissions Trading Scheme

Supervisors: Vincenzo Denicolò and Michael Faure

- Claudia Desogus (Italy)

Competition and Innovation in the EU Regulation of Pharmaceuticals: The Case of Parallel Trade

Supervisors: Marco Lamandini, Michael Faure and Roger Van den Bergh

- Sonja Keske (Germany)

Group Litigation in European Competition Law; A Law and Economics Perspective

Supervisors: Roger Van den Bergh and Michael Faure

Defended in Rotterdam at December 15, 2009.

- Hanneke Luth (The Netherlands)

Behavioural economics in public policy – The economic analysis of standard terms in consumer contracts revisited

Supervisors: Roger Van den Bergh and Michael Faure

Year 2 (started 2006/2007)

- Bashir Assi (Israel)

Regulation of Conflicts of Interests in the Provision of Investment Services

Supervisors: Marco Lamandini and Alessio Paces

- Laarni Escresa Guillermo (The Philippines)

Extrinsic and Intrinsic Motivation: The Shifting Map of Legal Remedies

Supervisors: Francesco Parisi, Michael Faure and Alessio Paces

- Frank Fagan (USA)

Mutual Expectations, Normative Incentives and the Law

Supervisors: Francesco Parisi and Michael Faure

- Maximiliano Marzetti (Argentina)

The Elusive Rationale of Trade Mark Dilution

Supervisors: Marco Lamandini and Roger Van den Bergh.

- Katarina Svatikova (Slovakia)

Economic Criteria for Criminalization: Why Do We Use Criminal Law?

Supervisors: Luigi Franzoni and Michael Faure

Year 3 (started 2007/2008)

- Sofia Amaral Garcia (Portugal)

Damages in Medical Malpractice Cases

Supervisors: Emanuela Carbonara and Nuno Garoupa

- Sharon Oded (Israel)

Internal Enforcement as a Welfare-Enhancing Enforcement Measure

Supervisors: Michael Faure and Roger Van den Bergh

- Valerijus Ostrovskis (Lithuania)

Multilateral Trading Facilities and Their Impact on European Financial Markets

Supervisors: Marco Lamandini and Alessio Paccas

- Olga Skripova (Lithuania)

Economic Effects of Imposing Liability on Underwriters

Supervisors: Marco Lamandini and Alessio Paccas

- Alexander Vasa (Romania)

Legal and Economic Efficiency of Contracts in the Carbon Market

Supervisors: Marco Lamandini and Michael Faure

- Franziska Weber (Germany)

Toward an Optimal Mix of Public and Private Enforcement of Consumer Laws

Supervisors: Roger Van den Bergh and Willem van Boom

Year 4 (started 2008/2009)

- Meltem Bayramli (Turkey)

Strategic Patenting: Incentives for Patent Accumulation

Supervisors: Vincenzo Denicolò and Roger Van den Bergh

- Firat Bilgel (Turkey)

On the Law and Economics of Organ Donation and Trafficking

Supervisors: Luigi Franzoni and Michael Faure

- Weiqiang Hu (PR China)

Regulatory Compliance (Permit) Defense

Supervisors: Michael Faure and Luigi Franzoni

- Vaia Karapanou (Greece)

A Law and Economics Analysis of Damages for Non-Pecuniary Losses in Cases of Personal Injuries and Fatal Accidents

Supervisors: Louis Visscher (co-promotor), Luigi Franzoni, Francesco Parisi

- Alejandra Martinez Gàndara (Mexico)

The Impact of Firms' Corporate Social Responsibility Measures on its Environmental Performance

Supervisors: Marco Lamandini and Michael Faure

- Malgorzata Sadowska (Poland)

Regulatory Antitrust – The Use and Abuse of Competition Rules in the Energy Sector

Supervisors: Massimo Motta and Roger Van den Bergh

Year 5 (started 2009/2010)

Deniz Akun (Turkey)

Regulation of Liquidity in Securitized Banking

Supervisors: Gabriella Chiesa and Alessio Paccas

- Elena Fagotto (Italy / USA)

Innovations in Food Safety Regulatory Regimes

Supervisors: Alessandra Arcuri (co-promotor) and Michael Faure

- Çiçek Gürkan (Turkey)

The Role of Banks for Corporate Governance

Supervisors: Patrick Leyens and Alessio Paccas

- Christian Klassert (Germany)

Topic not yet decided

- Noam Meir (Israel)

The Effects of Behavioural Law and Economics on Environmental Liability

Supervisors: Michael Faure and Willem van Boom

- Claudio Tagliapietra (Italy)

Legal Institutions and the Economic Governance of the Commons: A case study in Italy 1200-1800

Supervisors: Marco Casari and Klaus Heine

3.3. EDLE Seminars in Rotterdam

In 2009 the following EDLE seminars took place:

Spring seminars:

- January 8, 2009: Sharon Oded, Draft Chapter of Research Project 'Internal Enforcement as a Welfare-Enhancing Enforcement Measure'.
- January 15, 2009: Olga Skripova, Draft Chapter of Research Project 'Economic Effects of Imposing Liability on Underwriters'.

- January 28, 2009: Peter-Jan Engelen (Utrecht School of Economics, USE), Invited Speaker, 'The Reputational Penalty for Illegal Insider Trading by Managers'.
- February 5, 2009: Alexander Vasa, Draft Chapter of Research Project 'Legal and Economic Efficiency of Contracts in the Carbon Market'.
- February 19, 2009: Sofia Amaral Garcia, Draft Chapter of Research Project 'Damages in Medical Malpractice Cases' and Valerijus Ostrovskis, Draft Chapter of Research Project 'Multilateral Trading Facilities and Their Impact on European Financial Markets'.
- February 26, 2009: Franziska Weber, Draft Chapter of Research Project 'Towards an Optimal Mix of Public and Private Enforcement in Consumer Law'.
- March 5, 2009: Jordan Otten (EUR Rotterdam School of Management, RSM), Invited Speaker, 'The Importance of Institutional Context in Executive Pay Design; Meta-Analyzing Pay-Performance Relationships in 23 Countries'.
- March 12-13, 2009: Special session: Students' Final Presentations, Conference in Paris in cooperation with the Law and Economics Center of the Université Paris X and Maastricht University.

Fall seminars:

- October 8, 2009: Opening seminar by Michael Faure.
- October 22, 2009: Presentation by Firat Bilgel Introduction to Research Project 'On the Law and Economics of Organ Donation and Trafficking'.
- October 29, 2009: Presentation by Weiqiang Hu Introduction to Research Project 'Regulatory Compliance (Permit) Defense'.
- November 5, 2009: Presentation by Malgorzata Sadowska Introduction to Research Project 'Regulatory Antitrust – The Use and Abuse of Competition Rules in the Energy Sector'.
- November 12, 2009: Presentation by Vaia Karapanou Introduction to Research Project 'A Law and Economics Analysis of Damages for Non-Pecuniary Losses in Cases of Personal Injuries and Fatal Accidents'.
- November 19, 2009: Hanneke Luth Trial PhD defence 'Efficiency and Fairness of the Regulation of Unfair Terms in Consumer Contracts'.
- November 26, 2009: Presentation by Alejandra Martinez Introduction to Research Project 'The Impact of Firms' Corporate Social Responsibility Measures on its Environmental Performance'.
- December 3, 2009: Presentation by Meltem Bayramli Introduction to Research Project 'Strategic Patenting: Incentives for Patent Accumulation'.
- December 10, 2009: Presentation by Firat Bilgel Draft Chapter of Research Project 'On the Law and Economics of Organ Donation and Trafficking'.
- December 17, 2009: Presentation by Katka Svatikova Draft chapter of Research Project 'Economic Criteria for Criminalization: Why do we use Criminal Law?'.



Forthcoming:

- January 15, 2010: Presentation by Olga Skripova Chapter of Research Project 'Economic Effects of Imposing Liability on Underwriters'.
- January 21, 2010: Presentation by Vaia Karapanou Draft Chapter of Research 'A Law and Economics Analysis of Damages for Non-Pecuniary Losses in Cases of Personal Injuries and Fatal Accidents'.
- January 28, 2010: Guest lecture by Prof. Jonathan Klick (University of Pennsylvania Law School) on 'The Effect of Abortion Liberalization on Sexual Behavior: International Evidence'.
- February 4, 2010: Presentation by Meltem Bayramli Draft Chapter of Research Project 'Strategic Patenting: Incentives for Patent Accumulation'.
- February 18, 2010: Presentation by Malgorzata Sadowska Draft Chapter of Research Project 'Regulatory Antitrust – The Use and Abuse of Competition Rules in the Energy Sector'.
- February 25, 2010: Presentation by Alejandra Martinez Draft Chapter of Research Project 'The Impact of Firms' Corporate Social Responsibility Measures on its Environmental Performance'.
- March 4, 2010: Presentation by Weiqiang Hu Draft Chapter of Research Project 'Regulatory Compliance (Permit) Defense'.
- March 11 and 12, 2010: Closing Seminar 'The Future of Law and Economics'. Students' Final Presentations, Conference in Rotterdam in cooperation with the Law and Economics Center of the Université Paris X and Maastricht University.

4. Research Programme Behavioural Approaches to Contract and Tort

4.1. Programme

Together with members of the Rotterdam Institute of Private Law, RILE researchers participate in the programme 'Behavioural Approaches to Contract and Tort' (see also: www.behaviouralapproaches.eu). The objective of this research programme (2008-2011) is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The starting point for the analysis is that in regulating the contracting process



and by imposing liability in tort, the design of private law is based on a number of presumptions concerning the behaviour of individuals and organisations. The insights from behavioural sciences raise a number of interesting issues for the analysis of law in action and policy-making relating to contracts and torts. They can be summarised in the two broad research questions: What is the contribution of behavioural approaches to the analysis of legal rules disciplining contract and tort? How do legal rules incorporate insights from behavioural sciences? As regards the object of research, the programme focuses on three particular domains: 1) Individual behaviour in exchanging resources and engaging in harmful activities; 2) Enforcement; 3) Behaviour of aggregations of individuals. Within these three domains, the projects within the programme focus on specific research questions. Starting from a traditional legal background, the programme contrasts the content of private law rules (and its underlying presumptions) with hypotheses based on assumptions used in behavioural sciences. In doing so, it aims at synthesising socio-legal studies, psychology of law, and Law and Economics.

4.2. Seminar series

The research programme has a seminar series. The activities in the year 2009 are listed below:

- January 23, 2009: Presentation by Werner Raub (Department of Sociology/ICS - Utrecht University), 'Empirical Evidence on Contacts and Contracts: Survey Research, a Vignette Study, and a Lab Experiment'.
- February 20, 2009: Presentation by Alessandra Arcuri (RILE), 'Decentralized private enforcement of WTO law? Some critical thoughts'.
- March 27, 2009: Presentation by Peter Mascini (Faculty of Social Sciences, Erasmus University Rotterdam), 'Responsive Regulation at the Dutch Food and Consumer Product Safety Authority: An Empirical Assessment of Assumptions Underlying the Theory'.
- June 19, 2009: Presentation by Raimond Giard (Department of Private Law, Erasmus University Rotterdam), 'On miscarriages of justice and the need for double normativity in adjudication'.
- August 28, 2009: Presentation by: Mark Tuil (Department of Private Law, Erasmus University

Rotterdam), 'Remuneration of Insolvency Professionals'.

- September 25, 2009: Presentation by: Hans van Oosterhout (Rotterdam School of Management, Erasmus University Rotterdam), 'Contingencies of Corporate Control: A Meta-Analysis of Blockholder Effectiveness in 23 European Countries'.
- October 23, 2009: Presentation by: Louis Visscher and Vaia Karapanou (RILE), 'Towards a Better Assessment of Pain and Suffering Damages'.
- November 20, 2009: Presentation by: Willem van Boom and Catherine Garcia Porras (Department of Private Law, Erasmus University Rotterdam), 'Responsible borrowing and information disclosure in the EU Consumer Credit Directive'.
- December 18, 2009: Presentation by: Sharon Oded (RILE), 'Enforcement strategies, compliance programmes, and the intermediary gatekeepers'.

5. Ph.D. defences

Professors of the RILE supervise several Ph.D. theses. Most theses are (or will be) defended at the Erasmus University Rotterdam. From the year 2009 on, defences will take place in the context of the European Doctorate Programme in Law and Economics (EDLE). Besides the defences in Rotterdam, RILE members also supervise theses at other universities and are a member of doctoral committees both at Rotterdam university and outside.

5.1. Dissertations (to be) defended in Rotterdam

In 2009 the following Ph.D. thesis was defended in Rotterdam:

- Sonja Keske, 'Group Litigation in European Competition Law; A Law and Economics perspective', December 15, 2009 (supervisors: R. Van den Bergh and M. Faure)



In this thesis, insights of the law and economics literature were collected in order to develop the features of an optimal group litigation concerning the deterrence of European Competition Law violation and these were then compared to the proposals of the European Commission in the White Paper on damages actions.

The following Ph.D. students have completed their dissertation in 2009 and will defend in Rotterdam in 2010:

- Rosa Castro Bernieri
- Stefano Clò
- Claudia Desogus
- Hanneke Luth

Ph.D. dissertations to be defended, supervised by:

Alessandra Arcuri

- Elena Fagotto (co-promotor)

Michael Faure

- Firat Bilgel
- Rosa Castro Bernieri
- Stefano Clò
- Claudia Desogus

- Laarni Escresa Guillermo
- Frank Fagan
- Elena Fagotto
- Weiqiang Hu
- Hanneke Luth
- Alejandra Martinez Gandara
- Noam Meir
- Sharon Oded
- Katka Svatikova
- Alexander Vasa

Roger Van den Bergh

- Meltem Bayramli
- Rosa Castro Bernieri
- Claudia Desogus
- Hanneke Luth
- Maximiliano Marzetti
- Sharon Oded
- Malgorzata Sadowska
- Franziska Weber

Alessio Paccas

- Bashir Assi (co-promotor)
- Laarni Escresa Guillermo (co-promotor)
- Valerijus Ostrovskis (co-promotor)
- Olga Skripova (co-promotor)

Louis Visscher

- Sofia Amaral Garcia (co-promotor)
- Vaia Karapanou (co-promotor)

5.2. *Dissertations supervised by RILE members, (to be) defended at other universities*

To be defended at Maastricht University, supervised by Michael Faure:

- Veronique Bruggeman
- Javier de Cendra de Larragan
- Miriam Haritz
- Goco Jonell

- Giedre Kaminskaite
- Sarah Schoenmaekers
- Yves Didier Tiebley
- Laura Tillindyte

To be defended at Tilburg University, co-supervised by Louis Visscher:

- Robert Dijkstra, *A Law and Economic Analysis of Liability of Financial Supervisors*, scheduled date: 2010 (supervisor: M. Barendrecht; co-supervisor: L. Visscher).



5.3. Membership of Ph.D. committees

Michael Faure

- Basile Belei, 'Le droit répressif des organismes génétiquement modifiés en France et au Togo', Lyon, January 6, 2009.
- Joakim Zander, 'Different Kinds of Precaution: A comparative analysis of the application of the precautionary principle in five different legal orders here at the University', Maastricht University, April 17, 2009.
- Geerte Hesen, 'The Empirics of Contracts; Theoretical and empirical observations on contract design', Maastricht University, May 15, 2009.
- Steve Boccara, *Responsabilité civile médicale et qualité des soins: une analyse économique du droit*, Aix-en-Provence, July 3, 2009.

Louis Visscher

- Sonja Keske, 'Group Litigation in European Competition Law; A Law and Economics perspective', Rotterdam, December 15, 2009.



6. Inaugural lectures

6.1. Michael Faure



On Friday, June 12, 2009 Michael Faure held his inaugural lecture on “The Impact of Behavioral Law and Economics on Accident Law”. In his inauguration address Michael Faure examines the consequences of the literature on behavioural law and economics for the economic analysis of accident law. He discusses the psychological literature which shows that to a large extent parties involved in an accident setting (victims and injurers) but also judges do not act in the way as predicted by the rational actor model. Faure discusses the implications

of the behavioural literature for traditional economic models of tort and insurance. He argues that it is important to take these cognitive limitations into account, but that it may be difficult to incorporate those since the results from the behavioural studies are often multidirectional. He therefore argues that as far as the economic analysis of tort law is concerned it is important to follow the results of the behavioural studies, but too early yet to replace traditional economics of torts with an alternative paradigm. A much stronger conclusion can however be formulated with respect to insurance: behavioural literature can provide an important support for attendance in many legal systems to introduce compulsory first-party insurance policies, more particularly for natural hazards like e.g. flooding. Moreover the so called hindsight biases teaches the judge to be careful in judging “sins of the past” on the basis of norms of today.



7. Conferences

7.1. New Trends in Financing Civil Litigation in Europe: a Legal, Empirical and Economic Analysis (April 24, 2009)

On April 24, 2009 the Conference on New Trends in Financing Civil Litigation in Europe, co-organised by Louis Visscher, took place at the Erasmus School of Law, Rotterdam. The Conference aimed at analyzing the different possible solutions to the financing problems from a legal, empirical, and Law and Economics point of view. The legal analysis focuses on the question of which financing techniques are legally available and how they are embedded in the existing legal frameworks. The empirical analysis investigates to what extent the theoretically available instruments are actually applied in practice. The Law and Economics analysis focuses on the strengths and weaknesses of the distinguished instruments from the point of view of maximizing social welfare. Contributions were provided by: Willem van Boom, Michael Faure, Paul Fenn, Fokke Fernhout, Deborah Hensler, Niels Philipsen, Andrea Pinna, Andrea Renda, Neil Rickman, Tom Schepens, Mark Tuil and Louis Visscher. The Conference was embedded in the Erasmus School of Law's research programme Behavioural Approaches to Contract and Tort: Relevance for Policy Making. The contributions to the Conference will be published by Edward Elgar in an edited volume.

7.2. EDLE Closing Seminar Paris (March 12 and 13, 2009)

On invitation of Prof. Bruno Deffains and Prof. Eric Brousseau of the University of Paris Ouest (Nanterre), the last EDLE seminar of this academic year was held in Paris on Thursday 12 and Friday 13 March, together with Ph.D. students from Nanterre University and Maastricht University. A wide range of topics in Law and



Economics was covered by fourteen of them, giving a presentation about their research. All papers and presentations were reviewed by a discussant, which led to interesting conversations, that went on during lunch. Fruitful contacts were made between young Ph.D. students and professors as well. In 2010 this closing seminar will take place in Rotterdam.

8. E.U. projects

8.1. Teaching

The EMLE Programme is recognized as an Erasmus Mundus Masters Course. This implies that graduate students from a 'third country' (all countries of the world with the exception of the 27 EU Member States, Iceland, Norway and Liechtenstein) can apply for an Erasmus Mundus scholarship. The scholarship amounts to 21,000 euro and covers the tuition fee, health and liability insurance and travel and living expenses in Europe for the full duration of the course. These scholarships are awarded to the best students on a competitive basis. The RILE coordinates the Erasmus Mundus programme. Yearly two reports are submitted to the European Commission. The RILE represents the EMLE Consortium at the regular meetings with the Erasmus Mundus Agency (EACEA) in Brussels. The RILE also takes care of the financial administration of the Erasmus Mundus programme. Since the Erasmus Mundus recognition was awarded, the number of non-EU applications has increased every year. The number of applications by EU students has been stable over the past four years. The number of applications for every year is given in the table below.



	Non-EU applications	EU applications	Total
2005-2006	138	116	254
2006-2007	265	114	379
2007-2008	334	114	448
2008-2009	375	115	490
2009-2010	330	156	486

In 2009 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Country of birth
1	Alisher Uulu	Mirlan	Kyrgyzstan
2	Andaraliev	Murodjon	Uzbekistan
3	Calafiori Rissato	Fabricio Augusto	Brazil
4	Dahal	Nabaraj	Nepal
5	Durakoglu	Safa Mustafa	Turkey
6	Fattaev	Shahboz	Uzbekistan
7	Gamez	Maria Gracia	Philippines
8	Krsmanovic	Dusko	Bosnia and Herzegovina
9	Menahemi	Na'ama	Israel
10	Moreira	Alex Gomes	Brazil
11	Rajput	Shivans	India
12	Roy	Suryapratim	India
13	Seabra	Lucas	Brazil
14	Shao	Yan	China
15	Sharma	Avinash	India
16	Suleiman	Muhammad Ajisatria	Indonesia

In 2009 EMECW scholarships were awarded to:

Nr	Family name	First name	Country of birth
1	Cerbu	Sabina	Republic of Moldova
2	Grabovets	Kateryna	Ukraine
3	Griciuc	Regina	Republic of Moldova
4	Opirska	Maryna	Russian Federation
5	Shcheglova	Nataliia	Ukraine
6	Zhernakov	Mykhailo	Ukraine



9. Visiting guest researchers

9.1. Prof. Iraj Babaei (Iran)

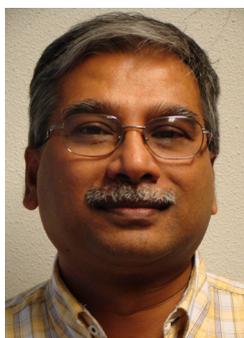


Prof. Iraj Babaei visited the Rotterdam Institute of Law and Economics (RILE) from March - June 2009. Iraj Babaei is professor at University Allameh Tabatabaai in Tehran, Iran. He studied in Tehran, Strasbourg and Paris and was among other things visiting scholar at University of California, Berkeley School of Law.

His main interests are on Law and Economics, Theory of Law, Tort Law, Islamic Law, Contract Law, Insurance Law and Comparative Law. His most recent publications are 'Law and Insurance' and 'The Nature of Insurance Contract in Iranian Law'. Under publication: The Elements of Judicial Security. An approach to Iranian Law'.

During his visit Prof. Babaei spoke to many faculty members of the Erasmus School of Law, and established a more long-term contact with of a number of them. Prof. Babaei held two guest lectures: 'Current Challenges for Interpreting and Applying Islamic law ("Sharia"); Iranian Experience' on June 17, 2009 and 'Reflection about why many developing countries could not carry out necessary legal conditions for economic development' on June 18, 2009.

9.2. Prof. Palanichamy Babu (India)



Prof. Palanichamy Babu visited the RILE Institute in October – November 2009. P.G. Babu is Dean of Graduate Studies at Indira Gandhi Institute of Development Research (IGIDR), Mumbai, India, and has held Adam Smith Chair Guest Professorship in Philosophy and Economics at University of Bayreuth, Germany. He visits the Institutes of Law and Economics at the University of Hamburg and the Erasmus University at Rotterdam, and coordinates the Law and Economics programme at IGIDR, which is a part of the Erasmus Mundus Consortium on European Master and Doctoral programmes in Law and Economics. His Ph.D. is from Indian Institute of Science

and has taught as visiting faculty at several institutions including IIM Ahmedabad and Madras School of Economics. His research interests include Microeconomic Theory with applications to Environment, Natural Resources and Law, Non-cooperative Game theory with applications to market design protocols such as bargaining, auctions, matching, and Information Economics. At IGIDR, he has organized several capacity building workshops in Law and Economics, apart from various specialized conferences and workshops on topics such as Social Norms and Institutional Structures, Peace Science and Game Theory. He is a consulting editor for the Indian Journal of Law and Economics. During his stay Prof. Babu taught the course Microeconomics of the European Master in Law and Economics (EMLE) and also joined the RILE staff for the EMLE Board meeting in Aix-en-Provence.

10. Research visits and paper presentations by RILE staff members

Below an overview is provided of research visits and paper presentations by RILE members at universities and other scientific institutions.

Alessandra Arcuri

- March 25-28, 2009, presentation 'The Costs of Decentralized Enforcement at the WTO', Poster Presentation at the 103rd Annual Conference of the American Society of International Law (ASIL), Washington D.C., U.S.A. (poster available at: <http://am2009.asil.org/poster-sessions.cfm>).
- May 8-9, 2009, presentation 'Food safety politics: unveiling the coexistence of conflicting regulatory styles' International Conference on: The European Union & Global Emergencies, Durham European Law Institute, Durham University, U.K.
- September 17, 2009: presentation by Arcuri, A. and Poli, S. 'The Costs of Community Enforcement of WTO Law', XXVth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 17, 2009: presentation by Arcuri, A. and Castro, R., 'How Innovative is Innovative Enough? Reflections on the Interpretation of Article 27 Trips from Novartis vs Union of India', XXVth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 17, 2009: chair and discussant of the workshop 'International Law and Trade', XXVth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- December 6-9, 2009, presentation 'World-wide harmonization of risk law at the WTO?', Annual Meeting of the Society for Risk Analysis (SRA), Baltimore, Maryland, U.S.A.

Elena Fagotto

- September 17-19, 2009: XXVth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy.
- December 4-5, 2009, Annual Conference of the Italian Society of Law and Economic, Florence, Italy.

Michael Faure

- March 23 till April 10, 2009: Research visit Pennsylvania Law School, U.S.A.
- April 24, 2009, 'No Cure, No Pay and Contingency Fees', together with F. Fernhout & N. Philipsen at the conference New Trends in Financing Civil Litigation in Europe: a Legal Empirical and Economic Analysis, Rotterdam, The Netherlands.
- April 24, 2009, 'Concluding Remarks', at the conference New Trends in Financing Civil Litigation in Europe: a Legal Empirical and Economic Analysis, Rotterdam, The Netherlands.
- April 30, 2009: 'Le Droit Pénal de l'Environnement en Région Flamande', Journée d'Etude, La Lutte contre les Infractions Environnementales, Namur, Belgium.
- May 12, 2009: 'Opening Speech Round Table with the private sector', D&O Liability and Transactional (M&A), Insurance Solution in Europe: The Way Forward, Milano Bocconi University, Italy.
- June 1 till June 9, 2009: Research visit Dalian Maritime University, China.

- September 9, 2009 : Colloque Acteurs et Utiles du Droit de l'Environnement, Saint Louis à Bruxelles, 'La protection de l'environnement par le droit pénal?', Bruxelles, Belgium.
- September 17, 2009: chair of the workshop 'Environmental Law and Economics', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 18, 2009: presentation by Faure, M.G. and Raja, A.A.V., 'Effectiveness of Environmental Public Interest Litigation in India: Determining the Key Variables', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 19, 2009: presentation by Faure, M.G. and Svatikova, K., 'Criminal or Administrative Law to Protect the Environment? Evidence from Western Europe', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 23, 2009: 'Optimal Specificity in Environmental Standard Setting' at the 10th Annual Global Conference on Environmental Taxation, Lisbon, Portugal.
- November 2, 2009, 'Instruments for Environmental Governance: what works?', keynote speech at the annual colloquium of the Academy for Environmental Law of the IUCN, Wuhan, China.
- November 5, 2009, paper presentation together with Hao Zhang, 'Environmental Criminal Law in China: a critical analysis', at the annual colloquium of the Academy for Environmental Law of the IUCN, Wuhan, China.
- November 19, 2009, presentation 'Trends in the European Union – a Comparative Analysis' at the conference 'Protecting the Environment through Criminal Law. Taking Stock, looking ahead' in Heidelberg, Germany.
- December 16, 2009, 'Insurance Emerging Catastrophe Risks: Which Role for Government?', at the Luxembourg Institute for Finance, Luxembourg.

Weiqiang Hu

- May 25-29, 2009: Law and Economics Course for Doctoral Students and Faculty Members, Law and Economics of Torts, Study Centre Gerzensee, Switzerland.
- June-July, 2009: Hamburg Summer School, Hamburg, Germany.
- July, 2009: Presentation of paper 'An Option with Disclosure Duty Rule to Remedies for Breach of Contract', Chinese Conference on Law and Economics, Changchun, Jilin, China.
- November 2-6, 2009: Participation in seminar Empirical Methods in Law by Prof. Thomas S. Ulen, Amsterdam, The Netherlands.
- November 27, 2009: Participation in workshop 'Liability and Insurance / Civil Procedure' of the 14th Ius Commune Conference in Maastricht, The Netherlands.

Vaia Karapanou

- February 14, 2009: presentation of paper, written by Visscher, L.T. and Karapanou, V., 'The Magnitude of Pain and Suffering Damages from a Law and Economics and a Health Economics Point of View', Annual Conference EMLE, Hamburg, Germany.
- April 23-24, 2009: 18th Meeting of the European Health Policy Group: Governance of Health Care Systems, Bologna, Italy.

- May 25-29, 2009: Law and Economics Course for Doctoral Students and Faculty Members, Law and Economics of Torts, Study Center Gerzensee, Switzerland.
- June 15-16, 2009: presentation of paper, written by Visscher, L.T. and Karapanou, V., 'The Magnitude of Pain and Suffering Damages from a Law and Economics and a Health Economics Point of View' (awarded the price of 'best paper'), 13th Meeting of the Latin American and Caribbean Law and Economics Association (ALACDE), Barcelona, Spain.
- June-July, 2009: Hamburg Summer School, Hamburg, Germany.
- August 3-6, 2009: presentation of paper, written by Visscher, L.T. and Karapanou, V., 'Quality Adjusted Life Years as a Way to Better Assess Pain and Suffering Damages', 4th International Symposium on Economic Theory, Policy and Applications, Athens, Greece.
- November 2-6, 2009: Participation in seminar Empirical Methods in Law by Prof. Thomas S. Ulen, Amsterdam, The Netherlands.

Hanneke Luth

- September 17, 2009: presentation by Vandenberghe, A.S., and Luth, H., 'To Mix and to Match Independently: Protecting Consumers Against Mis-selling', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.

Noam Meir

- December 4-5, 2009: Annual Conference of the Italian Society of Law and Economic, Florence, Italy.

Sharon Oded

- March 5-6, 2009: The 5th Annual Competition and Regulation Conference 'To Enforce and Comply: Incentives inside Corporations and Agencies', The Amsterdam Center for Law and Economics (ACLE) at the University of Amsterdam, Amsterdam, The Netherlands.
- March 12-13, 2009: The Law and Economics Closing Seminar, EconomiX, University of Paris Ouest, (CNRS), Erasmus University Rotterdam and Maastricht University, Paris, France.
- May 18-22, 2009: The Annual Session of the European School on New Institutional Economics (ESNIE), Corsica, France.
- May 25-29, 2009: Law and Economics Course for Doctoral Students and Faculty Members, Law and Economics of Torts, Study Center Gerzensee, Switzerland.
- September 18, 2009: chair and discussant of the workshop 'Governance and Finance', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 18, 2009: discussant at the workshop 'Limited Liability of Companies Limited by Shares: A Legal and Economic Analysis', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 19, 2009: presentation 'Inducing Corporate Compliance: A Law and Economics Analysis of Corporate Liability Regimes', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.

Alessio Paccès

- September 18, 2009: presentation 'Law and Economics of the Financial Crisis: Rethinking Market and Regulatory Failures in a World of Uncertainty', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- September 18, 2009: discussant at the workshop 'The Evolution of Ownership and Control Structure in Italy in the last 15 Years', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.

Katka Svatikova

- March 12-13, 2009: presentation 'Enforcement of environmental law in the Flemish Region', The Law and Economics Closing Seminar, EconomiX, University of Paris Ovest, (CNRS), Erasmus University Rotterdam and Maastricht University, Paris, France.
- March 19-21, 2009: presentation by Michael Faure and Katarina Svatikova, 'Criminal or Administrative Law to Protect the Environment? Evidence from Western Europe', at the workshop 'Beyond the Economics of Crime', University of Heidelberg, Heidelberg, Germany.
- May 25-29, 2009: Law and Economics Course for Doctoral Students and Faculty Members, Law and Economics of Torts, Study Center Gerzensee, Switzerland.
- August – September, 2009: Visiting Scholar at the University of Illinois, Champaign-Urbana, USA.
- September 19, 2009: presentation by Faure, M.G. and Svatikova, K., 'Criminal or Administrative Law to Protect the Environment? Evidence from Western Europe', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- December 4-5, 2009: presentation 'Criminal or Administrative Law to Protect the Environment? Evidence from Western Europe' at the Annual Conference of the Italian Society of Law and Economic, Florence, Italy.

Ann-Sophie Vandenberghe

- September 17, 2009: presentation by Vandenberghe, A.S., and Luth, H. 'To Mix and to Match Independently: Protecting Consumers Against Mis-selling', XXVIth EALE Annual Conference, LUISS Guido Carli University, Rome, Italy, September 17-19, 2009.
- October 5, 2009: presentation 'To Mix and to Match Independently: Protecting Consumers Against Mis-selling', seminar Faculty of Economics, University of Ljubljana, Ljubljana, Slovenia.
- November 27, 2009: presentation 'Non-Discrimination in the DCFR' at the conference Economic Analysis of the Draft Common Frame of Reference (DCFR), the Outcome of the Economic Impact Group (EIG), Brussels, Belgium.

Louis Visser

- April 24, 2009: Paper presentation 'A Law and Economics approach to cost shifting, fee arrangements and legal expense insurance', Seminar 'New Trends in Financing Civil Litigation in Europe: A Legal Empirical and Economic Analysis, Erasmus University Rotterdam, The Netherlands.

- November 27, 2009: Paper presentation by Ogus, A.I. and Visscher, L.T. 'A Law and Economics Perspective on Injunctive Relief', workshop 'Liability and Insurance / Civil Procedure' of the 14th Ius Commune Conference in Maastricht, The Netherlands.

Franziska Weber

- May 29, 2009: Hearing on Consumer Collective Redress, Green Paper, Brussels, Belgium.
- June 8-12, 2009: 'Modeling – Purpose and Practice' (Prof. Henrik Lando), Summer School, Hamburg, Germany.
- June 15-16, 2009: 'Towards an Effective Environmental Law for Developing Countries', paper presentation at the ALACDE meeting, Barcelona, Spain.
- July 2-3, 2009: 'Hanse Law School – A Promising Example of Transnational Legal Education? An Alumna's Perspective', 10th Anniversary Symposium of the German Law Journal, participation in the Round Table – The Transformation of the Legal Profession and the Transnationalization of Legal Education, Berlin, Germany.
- August, 2009: Research visit at Stockholm University, School of Law to research about Swedish Consumer Law, Stockholm, Sweden.
- September 17-19, 2009: XXVIth Annual Conference of the European Association of Law and Economics (EALE), Rome, Italy.
- September 27-29, 2009: Seminar 'The Foundations of European Private Law' (esp. the session on 'Enforcement and Compliance', EUI, Florence, Italy.
- December 4-5, 2009: Annual Conference of the Italian Society of Law and Economic, Florence, Italy.

11. Research output

Alessandra Arcuri

- Arcuri, A., Davies, G. and Hey, E., Assessment of the Compatibility of the Timber Procurement Assessment (TPAS) with WTO and EU Law, regarding public procurement, a tax on unsustainable wood and a duty to inform, The Hague, The Netherlands, Dutch Ministry of Public Health, Public Planning and Environment, 2009.
- Arcuri, A., 'The Agreement on Government Procurement', in Arcuri, A., Davies, G. and Hey, E. (eds), Assessment of the Compatibility of the Timber Procurement Assessment System (TPAS) with WTO and EU Law regarding public procurement, a tax on unsustainable wood and a duty to inform, Report for the Dutch Ministry of Environment (VROM) on the compatibility of the Dutch rules to procure sustainable wood with the WTO and EU legal system, The Hague, The Netherlands. Ministry of Environment (VROM), 11-29.
- Arcuri, A., 'The Compatibility of a TPAS-Based Tax on Non-Sustainable Wood with WTO Law', in Arcuri, A., Davies, G. and Hey, E. (eds), Assessment of the Compatibility of the Timber Procurement Assessment System (TPAS) with WTO and EU Law regarding public procurement, a tax on unsustainable wood and a duty to inform, Report for the Dutch Ministry of Environment (VROM) on the compatibility of the Dutch rules to procure unsustainable wood with the WTO and EU legal system, The Hague, The Netherlands, Ministry of Environment (VROM), 30-36.
- Arcuri, A., 'The Compatibility of A 'Duty to Inform' with WTO Law', in Arcuri, A., Davies, G. and Hey, E. (eds), Assessment of the Compatibility of the Timber Procurement Assessment System (TPAS) with WTO and EU Law regarding public procurement, a tax on unsustainable wood and a duty to inform, Report for the Dutch Ministry of Environment of Environment (VROM) on the compatibility of the Dutch rules to procure sustainable wood with the WTO and EU legal system, The Hague, The Netherlands, Ministry of Environment (VROM), 37-39.
- Arcuri, A. and Dari-Mattiacci, G., 'Centralization versus Decentralization as a Risk-Return Trade-Off', in 53 Journal of Law and Economics, forthcoming 2010. Available at SSRN: <http://ssrn.com/abstract=1013329> (February 11, 2009).
- Arcuri, A., 'Interpreting the concepts of 'risk management' and 'insufficiency of scientific evidence': juggling between the logics of different knowledge-based groups?' in Malaguti, M.C., Dordi, C., Di Benedetto, S., Alemanno, A. (eds), Science & Law - Scientific Evidence in International and European Law, Argo Editore, 66-83.

Peter Camesasca

- Camesasca, P.D.N. and Schmidt, A.K., 'EC Commission's Post-Conference Maritime Guidelines – True Guidance to Navigate Through Antitrust Compliance', in 31 ECLR 142, 2009 (reviewed), 142-144.
- Camesasca, P.D.N. et al, 'The Dutch Yellow Pages Merger Case – 2 – 1 Will Go!' in 31 ECLR 4, 2009 (reviewed), 4-13.
- Camesasca, P.D.N., Nionakis, D., Reysen M. and Stewart D., 'Developments in International

Competition Policy and their Impact on Internationally Active Companies', in GCR Asia-Pacific Antitrust Review, 2009, 11-14.

Michael Faure

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- Faure, M., The Impact of Behavioural Law and Economics on Accident Law, The Hague, The Netherlands, Boom Juridische Uitgevers, 2009, 83 p.
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12. RILE Working Papers

The RILE Working Paper Series collects research carried out in the Rotterdam Institute of Law and Economics since 2008. It hosts the research papers by the RILE staff and the work-in-progress by the Ph.D. candidates of the European Doctorate of Law and Economics (EDLE). External participants to the EDLE seminars are also encouraged to submit the background papers of their presentations. The purpose of this collection is stimulating international discussion on the broad range of Law and Economics subjects in which the RILE is engaged. The working papers can be downloaded from the RILE website until they are accepted for publication in journals that require exclusive publication rights.

List of available working papers:

- Extending the scope of the Unfair Terms discipline in consumer contracts – an economic and behavioural perspective
Hanneke A. Luth
RILE Working Paper 2008/01
- Tort Damages
Louis Visscher
RILE Working Paper 2008/02
- Justifications and Excuses in the Economic Analysis of Tort Law
Louis Visscher
RILE Working Paper 2008/03
- Optimal Enforcement of Safety Law
Roger Van den Bergh and Louis Visscher
RILE Working Paper 2008/04
- Rethinking Corporate Law and Economics in a Theory of Private Benefits of Control
Alessio Paces
RILE Working Paper 2008/05
- Mutual Recognition Revisited: Misunderstandings, Inconsistencies, and a Suggested Reinterpretation
Wolfgang Kerber and Roger Van den Bergh
RILE Working Paper 2008/06
Published in *Kyklos* 2008, 447-465
- Towards Better Regulation of the Legal Professions in the European Union
Roger Van den Bergh
RILE Working Paper 2008/07
- The Scope of Criminal Law and Criminal Sanctions: An Economic View and Policy Implications
Roger Bowles, Michael Faure and Nuno Garoupa
RILE Working Paper 2008/08
- Liability in Cases of Damage Resulting from GMO's: An Economic Perspective Michael Faure and Andri Wibisana RILE Working Paper 2008/09

- The Coverage of the Nuclear Risk in Europe: Which Alternative?
Michael Faure and Karine Fiore
RILE Working Paper 2008/10
Published in 33 The Geneva Papers on Risk and Insurance 2008, 288-322.
- The Legal Duty to Incorporate Mistakes of the Victim
Louis Visscher
RILE Working Paper 2008/11
- Economic Criteria for Criminalization - Why Do We Need the Criminal Law?
Katarina Svatikova
RILE Working Paper 2008/12
- How Innovative Is Innovative Enough? - Reflections on the Interpretation of Article 27 Trips from Novartis Vs Union of India
Alessandra Arcuri and Rosa Castro
RILE Working Paper 2008/13
- Assessing the European Emissions Trading Scheme Effectiveness in Reaching the Kyoto Target: An Analysis of the Cap Stringency
Stefano Clò
RILE Working Paper 2008/14
- Emissions Trading and the Polluter-Pays Principle: Do Polluters Pay Under Grandfathering?
Edwin Woerdman, Alessandra Arcuri and Stefano Clò
RILE Working Paper 2008/15
- Designing Incentives Regulation for the Environment
Michael Faure
RILE Working Paper 2008/16
- Controlling the Corporate Controller's Misbehaviour
Alessio M. Paces
RILE Working Paper 2009/01
- The Magnitude of Pain and Suffering Damages from a Law and Economics and Health Economics Point of View
Vaia Karapanou and Louis Visscher
RILE Working Paper 2009/02
- Why Investor Protection is not all that Matters in Corporate Law and Economics
Alessio M. Paces
RILE Working Paper 2009/03
Published in The Icfai University Journal of Corporate and Securities Law, vol. VI, no. 2, May 2009, 8-28.
- Control Matters: Law and Economics of Private Benefits of Control
Alessio M. Paces
RILE Working Paper 2009/04

- Inducing Corporate Compliance: A Law and Economics of Corporate Liability Regimes
Sharon Oded
RILE Working Paper 2009/05a
- Centralization versus Decentralization as a Risk-Return Trade-Off
Alessandra Arcuri
RILE Working Paper 2009/05b
Published in 53 Journal of Law and Economics

13. Awards

Vaia Karapanou

- On June 16, Vaia Karapanou and Louis Visscher have won a prize for best paper at the 13th Meeting of the Latin American and Caribbean Law and Economics Association (ALACDE) in Barcelona. Vaia presented their paper «The Magnitude of Pain and Suffering Damages from a Law and Economics and Health Economics Point of View», in which the concept of Quality Adjusted Life Years from the domain of Health Economics is used to enable a better assessment of pain and suffering damages in personal injury cases. The paper can be downloaded from http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1327793.

14. Other relevant activities

Michael Faure

- Managing Director EDLE
- Acting Chairman of RILE

Alessio Paces

- Acting Erasmus Mundus coordinator.
- Coordinator Erasmus Mundus II application of EMLE.
- Partly involved in Erasmus Mundus application EDLE.
- Research Associate European Corporate Governance Institute, ECARES, Brussels, Belgium.
- Participant (in his capacity of Erasmus Mundus Acting Coordinator) of the Steering Group for the “Second Phase of the Erasmus Mundus Quality Assessment Project”, on whose basis the last edition of the Erasmus Mundus Quality Handbook was released.

Wicher Schreuders

- Erasmus Mundus Assistant Coordinator
- Assistant Director RILE
- Involved in preparatory work regarding International Bachelor in Law and Economics.
- Involved in Erasmus Mundus II application of EMLE.
- Partly involved in Erasmus Mundus application EDLE.

Louis Visscher

- Local organizer of the Conference ‘New Trends in Financing Civil Litigation in Europe: A Legal Empirical and Economic Analysis’, Erasmus University Rotterdam, The Netherlands (April 24, 2009) and co-editor of the conference volume (forthcoming 2010, Edward Elgar).
- Membership of ‘Begeleidingscommissie’ for the Scientific Research and Documentation Center (WODC) of the Ministry of Justice, as of July 2009.
- Involved in preparatory work regarding International Bachelor in Law and Economics.
- Involved in Erasmus Mundus II application of EMLE.
- Partly involved in Erasmus Mundus application EDLE.
- Coordinator ‘mr.drs.-programma voor economie en rechten’.
- Providing informational presentations about the ‘mr.drs.-programma voor economie en rechten’ to prospective students at the Lentedag (Spring Information Day) and the Najaarsdag (Autumn Information Day) at Erasmus University Rotterdam.
- Thesis supervision in the European Master in Law and Economics, the Dutch Master of Laws and the Dutch Master of Labour Law.
- Co-Editor of Ars Aequi ‘Katern Rechtseconomie’.

15. Short biographies of the RILE Staff

Alessandra Arcuri



Alessandra Arcuri is Associate Professor of Law and Economics and International Economic Law. She holds a law degree with honours from Rome's La Sapienza University (1997), an LL.M. in Law and Economics with honours from Utrecht University (1998), and a Ph.D. from Erasmus University Rotterdam (2005). In 2007 she received an Erasmus Fellowship to conduct research on the relationship between risk law and international economic law. In 2003-2004 Alessandra was a Global Fellow at NYU School of Law, and in Spring 2001 she was Marie Curie Fellow at Hamburg University. Besides her teaching activities in Rotterdam, Alessandra lectured on environmental law and policy at the International Institute for Industrial Environmental Economics, Lund University, Sweden, the University of Benin, Lomé, Togo, the University LUISS Guido Carli in Rome, Italy and at the School of Economics, University of Siena, Italy. Alessandra's research focuses on WTO law, risk law and Law and Economics. Alessandra has published on topics of international economic law, safety regulation, the use of cost-benefit analysis in regulatory contexts, and the history and methodology of Law and Economics.

Luit Bakker



Luit M. Bakker is Assistant Professor of Economics. He studied economics (1977-1983) at the University of Groningen (Netherlands), where he specialised in International Trade Policy. Besides his teaching activities in Rotterdam, Luit lectured at the University of Economics in Bratislava and at the University LUISS Guido Carli in Rome. He published, mostly in Dutch, on various issues of European integration, including trade and competition policy. He advised the Dutch Competition Authority on the application of economic theory to competition policy issues, especially with respect to the abuse of a dominant position. This policy advice was partly based on his Ph.D. research on predatory pricing. After nearly 25 years, Luit left the Erasmus University in July 2009.

Peter Camesasca



Peter D.N. Camesasca is a part-time assistant professor of Competition Law and Economics. He studied law at the University of Antwerp, Belgium and defended his Ph.D. at the Erasmus University Rotterdam in 2000. Peter is a practicing attorney and a partner of the multinational law firm Howrey in Brussels, where he specialises in antitrust cases. Peter lectures and publishes on various topics of Competition Law and Economics. Note: in March 2010 Peter Camesasca will be leaving Howrey to join Covington.

Elena Fagotto



Elena Fagotto holds a Master's Degree in public administration from Harvard Kennedy School and a Master's Degree cum laude in political science from LUISS University (Rome). She has been a researcher at Harvard Kennedy School and at ISAE (Istituto di Studi e Analisi Economica) in Rome and a Visiting Professor at LUISS University. She has published extensively on transparency and regulatory policy, deliberative democracy and collaborative governance. Within the EDLE programme, her research focuses on innovative strategies to ensure food safety.

Michael Faure



Michael G. Faure is Professor of Comparative Private Law and Economics. Michael studied law at the University of Antwerp (1982) and criminology at the University of Ghent (1983). He obtained a Master of Laws from the University of Chicago Law School (1984) and a doctor iuris from the Albert Ludwigs Universität Freiburg im Breisgau. Michael first was a lecturer and then a senior lecturer at the Department of Criminal Law of the Law Faculty of Leiden University (1988-1999). He became academic director of the Maastricht European Institute for Transnational Legal Research (METRO) and professor of Comparative and International Environmental Law at the Law Faculty of Maastricht University in September 1991. He still holds both positions today. In addition, Michael is academic director of the Ius Commune Research School. Since 1982 he is attorney at the Antwerp Bar. Michael Faure teaches Environmental Law and Economics and European Law and Economics. Michael Faure publishes in the areas of environmental (criminal) law, tort and insurance and economic analysis of (accident) law. He is the managing director of the European Doctorate programme in Law and Economics (EDLE).

Weiqiang Hu



Before attending the European Doctorate programme in Law and Economics (EDLE) at the RILE in 2008, Weiqiang Hu first got a master degree at Shandong University, Law School in 2004 and qualified as a lawyer in China; then got a LL.M from Hamburg University with outstanding performance in 2006. After that, he got another LL.M from the European Master in Law and Economics programme (EMLE) with cum laude in 2008. Now he is working on his PhD thesis 'Regulatory Compliance Defense from Economic and Comparative Perspectives'.

Vaia Karapanou



Vaia D. Karapanou obtained a university degree in Law from the National and Kapodistrian University of Athens, Greece and completed the European Master in Law and Economics programme (EMLE) in 2007. In 2008 she was admitted to the Athens Bar Association as a qualified lawyer. At the moment Vaia is a Ph.D. researcher in the European Doctorate in Law and Economics (EDLE). Her Ph.D. focuses on Damages for Nonpecuniary Losses in Cases of Personal Injuries and Fatal Accidents. She is expected to submit her thesis in November 2012.

Sonja Keske



Sonja E. Keske obtained a university degree in Economics (Diplom Volkswirtschaftslehre, Master equivalent), from the Eberhard Karls Universität Tübingen, Germany and graduated cum laude in the European Master of Law and Economics (EMLE) in 2005. In 2007, she was a fellow in Law and Economics at the University of California, Los Angeles (UCLA). In 2008 she won the dr. W.H. Posthumus-van der Goot stipend, awarded by the Erasmus University for Ph.D. research activities. She was a Ph.D. candidate in the European Doctorate of Law and Economics (EDLE) and successfully defended her thesis on 'Group Litigation in European Competition Law; A Law and Economics perspective' on December 15, 2009. Meanwhile she has left the RILE and moved to Switzerland to pursue her further career.

Hanneke Luth



Hanneke A. Luth obtained university degrees in Business Economics (master) and Law (bachelor), both from the Erasmus University Rotterdam. She completed the European Master of Law and Economics programme (EMLE) cum laude in 2005. She is currently pursuing a Ph.D. in the EDLE programme, which she expects to defend early 2010. The topic of her research is 'Behavioural economics in public policy – The economic analysis of standard terms in consumer contracts revisited'.

Noam Meir



Noam Meir is a PhD researcher in the European Doctorate in Law & Economics programme. In 2008, he was awarded with an Erasmus Mundus scholarship and took part in the European Master in Law & Economics programme, which he successfully completed in 2009. He also holds an LLB from Bar-Illan University in Israel and was admitted to the Israeli Bar Association in 2007. Noam's research focuses on the impact of behavioral law & economics on environmental liability.

Sharon Oded



Sharon Oded graduated cum laude in the European Master programme of Law and Economics (EMLE). He also holds an LL.M (cum laude) in commercial law from Bar-Illan University, Israel, and an LL.B (cum laude) from 'Sha'arei Mishpat' College of Law, Israel. In 2001 Sharon was admitted to the Israeli Bar Association as a qualified lawyer. Sharon participates in the EDLE programme. In his Ph.D. research Sharon focuses on Corporate Internal Enforcement Systems. He is expected to submit his Ph.D. in 2011.

Alessio Paces



Alessio Maria Paces is Associate Professor of Law and Economics (Tinbergen Tenure Track). He obtained a degree in economics cum laude from the University LUISS Guido Carli in Rome (1994) and a degree of European Master in Law and Economics (Universities of Hamburg and Manchester, 1995). In 2008, Alessio defended his Ph.D. cum laude at the Erasmus University of Rotterdam. He previously worked in the Law and Economics Research Department of the Italian Central Bank and at the Inspectorate Department of the Italian Supervisory Authority on Securities Markets. In 2003, he was visiting scholar at UC Berkeley, Boalt Hall School of Law. Alessio teaches lectures on Public Law and Economics, corporate governance and corporate Law and Economics and regulation of financial markets. He also taught courses on these topics in Kiev and Mumbai. Alessio published on various topics in Law and Economics, including torts, contracts, banking and securities regulation. His current research focuses on Corporate Law and Economics.

Wicher Schreuders



Wicher Schreuders is Assistant Director of the RILE. He graduated from the Erasmus University Rotterdam's Faculty of Economics (1980). Before joining the Erasmus University, he was enrolled at the Dutch Social Economic Council (SER) in The Hague. In the past Wicher taught courses on consumer theory and the economics of public law, as well as introductions to Law and Economics, economic systems, microeconomics and macroeconomics. His research mainly dealt with topics of economic policy and the history of economic thought. Currently, Wicher's main activity is managing all RILE activities. From 2004 on Wicher has been the Erasmus Mundus Assistant Coordinator of the EMLE programme. Apart from his management tasks, Wicher still teaches the course on economics in the Rotterdam bachelor programme in law.

Katarina Svatikova



Katarina Svatikova has a MSc degree in Economics and Law (cum laude) from Utrecht University. She also holds an MA degree in International Relations and European Studies (with honours) from the Central European University in Budapest, Hungary. Katarina participates in the EDLE programme. Her Ph.D. research focuses on the economic criteria for criminalisation. She is expected to finish her Ph.D. in October 2010.

Roger Van den Bergh



Roger J. Van den Bergh is Professor of Law and Economics and Director of the Rotterdam Institute of Law and Economics (RILE). Prior to his current position, he was an associate professor at the University of Antwerp and a professor at the Universities of Utrecht and Hamburg. Roger was a visiting professor at many universities, including Aix-en-Provence, Oslo, Moscow, LUISS Guido Carli Rome, Bologna and New York. From 1987 until 2001 he was the President of the European Association of Law and Economics (EALE). From

2000 until 2005 Roger was the Director of the European Master programme in Law and Economics (EMLE). From 2004 onwards he is the Erasmus Mundus Coordinator of the EMLE programme. Roger teaches courses on Competition Law and Economics and Comparative Law and Economics. Roger's publications cover a wide range of topics in Law and Economics. He published extensively in both books and leading scientific journals on Competition Law and Economics, European Law and Economics, Tort Law and Insurance, and Harmonisation of Laws. He is a member of the Editorial Board of several scientific journals, including the American Review of Law and Economics and the Journal of Consumer Policy.

Ann-Sophie Vandenberghe



Ann-Sophie Vandenberghe is Assistant Professor of Law and Economics. She holds a law degree (Ghent University, 1996), an educational degree (Ghent University, Belgium, 1996), a degree of European Master in Law and Economics (1997) and a Ph.D. (Utrecht University, 2004). She was a visiting scholar at Columbia Law School (New York, USA, fall 2007) and a visiting professor at National Law School (Bangalore, India, summer 2008). She is a member of the Economic Impact Group of the Common Principles of European Contract Law. She specialises in the field of comparative and behavioural Law and Economics of contracts, especially employment and consumer contracts.

Louis Visscher



Louis T. Visscher is Associate Professor of Law and Economics. He studied both economics (Erasmus University Rotterdam, 1993) and law (Erasmus University Rotterdam, 1994, with honours). He holds a Ph.D. (2005) from the same university. He also is the coordinator of the 'mr.drs.-programma voor economie en rechten', a six-year study programme at the Erasmus University Rotterdam with which talented and motivated students can graduate in both Law and Economics (master's level). Louis teaches the course Economic Analysis of Torts and Insurance in the European Master programme in Law and Economics (EMLE). Furthermore, he teaches the Dutch course on Law and Economics in the master phase of the Rotterdam law curriculum, and is one of the teachers in the course on Microeconomics and Law and Economics in the Rotterdam law bachelor. He provides guest lectures on Game Theory and on liability of financial supervisors. Louis' research focuses on topics of Tort Law and Economics.

Franziska Weber



Franziska Weber completed the Bachelor programme in European and Comparative Law at the Universities of Oldenburg and Bremen. After her Bachelor graduation she gained work experience as an advisor for the IHK Nord – Representation of Northern German Chambers of Commerce and Industry, Brussels. In 2008 Franziska obtained the LL.M degree (cum laude) at Maastricht University. In October 2008 she started her Ph.D. at the Rotterdam Institute of Law and Economics (RILE) with the topic 'Towards an optimal mix of public and private enforcement in consumer law'. She is expected to finish in 2012.